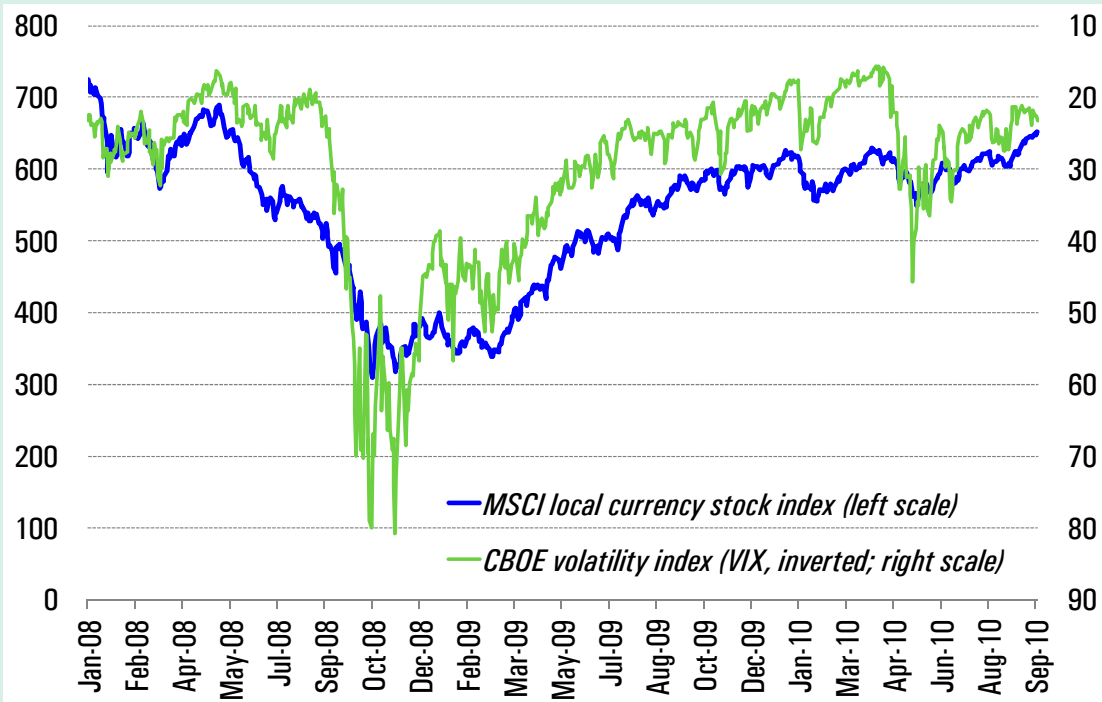


Figure 1.44. Emerging Asia: Stock Market Movements and Global Risk Aversion

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Sources: Bloomberg LP; and Haver Analytics.