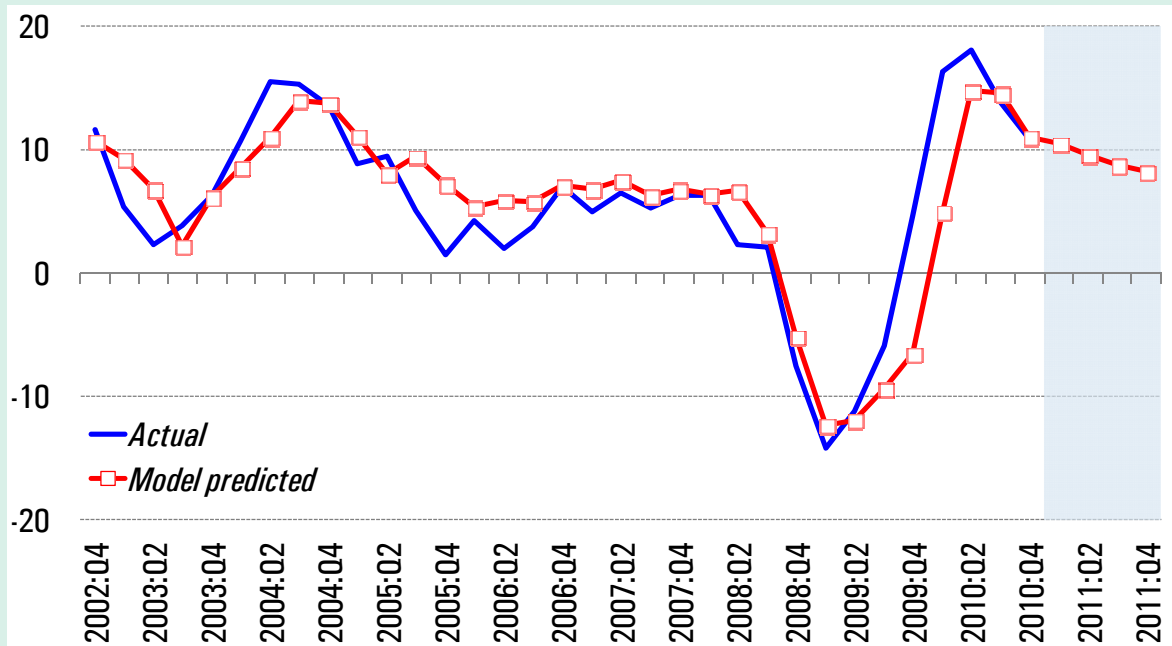


Figure 1.12. Selected Emerging Asia: Private Investment¹
(Year-over-year percent change)



Source: IMF staff estimates.

¹ Includes the ASEAN-4, Korea, and Taiwan Province of China. Based on a dynamic panel generalized method of moments (GMM) regression of investment growth on indicators of external demand, domestic demand, and financial conditions.