Figure 2.3. Selected Asia: 10-year Bond Spreads¹
(In percent; difference between 2011:Q1 and troughs in previous episodes of large net capital flows)

2011:Q1 versus 2007:Q4  2011:Q1 versus trough during the 2000s surge

Sources: CEIC Data Company Ltd.; Haver Analytics; and IMF staff estimates.
¹ Spreads over 10-year U.S. Treasury bond interest rate.