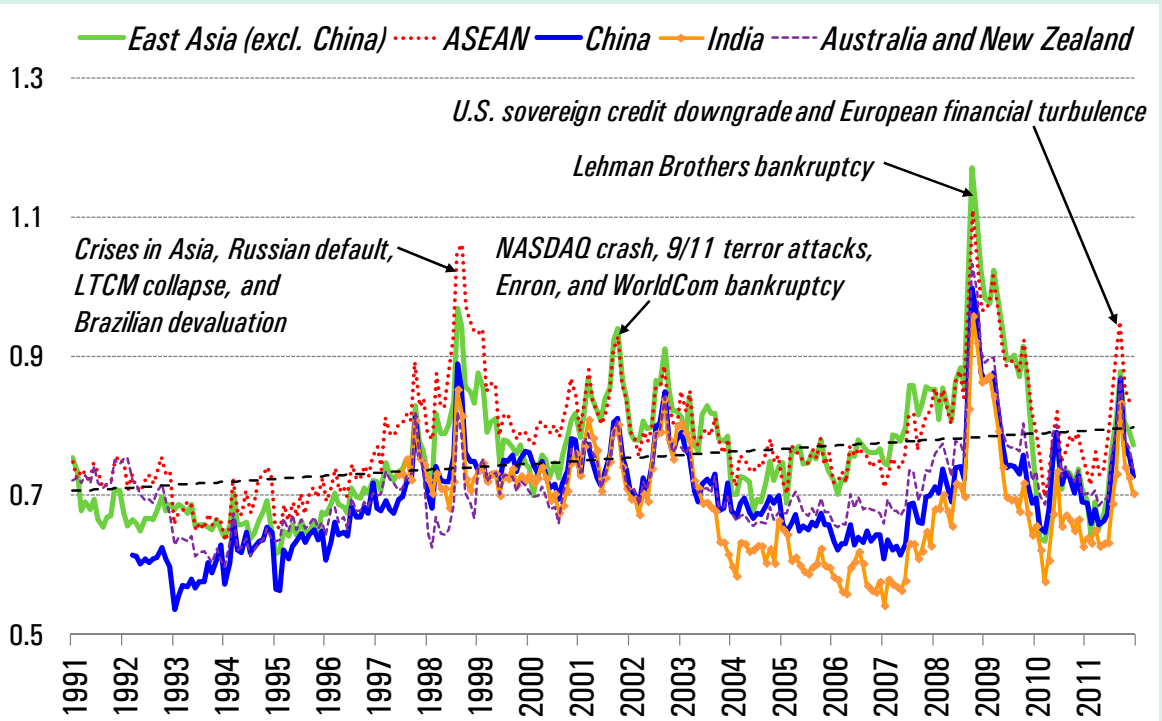


Figure 2.2. Asian Financial Betas and Global Financial Shocks¹



Sources: Thomson Reuters Datastream; and IMF staff calculations.

¹ Chart depicts estimated financial beta with respect to the United States from panel regressions.