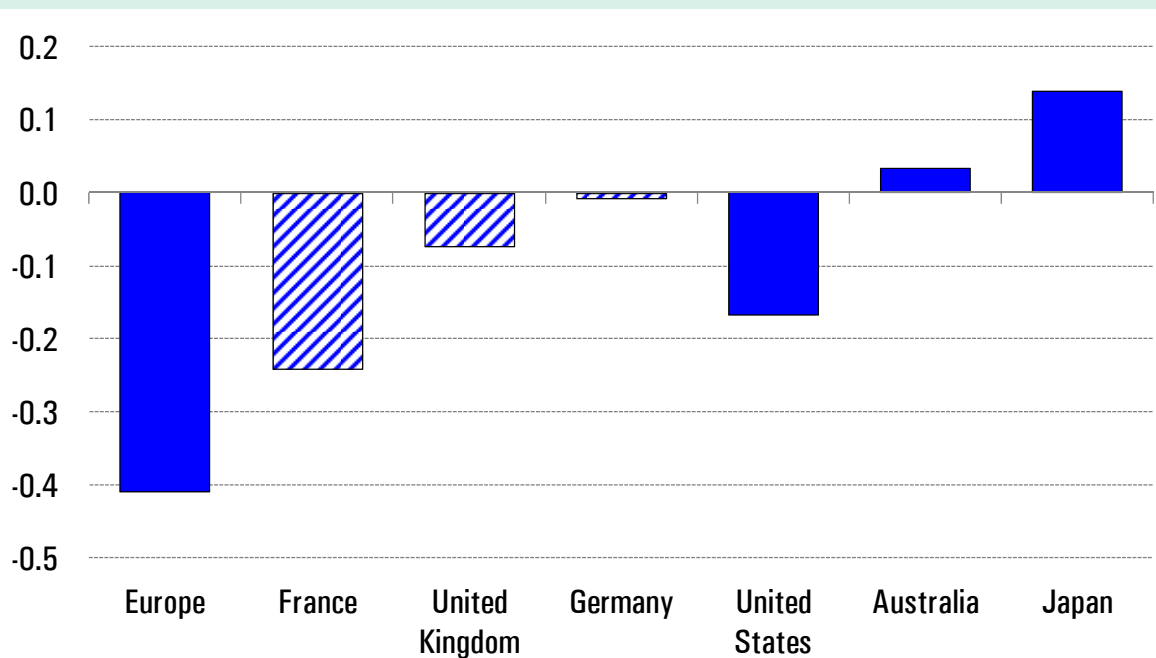


Figure 3.1. Consolidated Foreign Claims of European and U.S. Banks on Emerging Asia¹

(Change since previous quarter in percent of Emerging Asia GDP)



Sources: Bank for International Settlements; CEIC Data Company Ltd.; Haver Analytics; and IMF staff calculations.

¹ Claims are on immediate borrower basis as of 2011:Q3. Uses sum of quarterly GDP in U.S. dollars between 2010:Q4 and 2011:Q3 in the denominator for Emerging Asia.