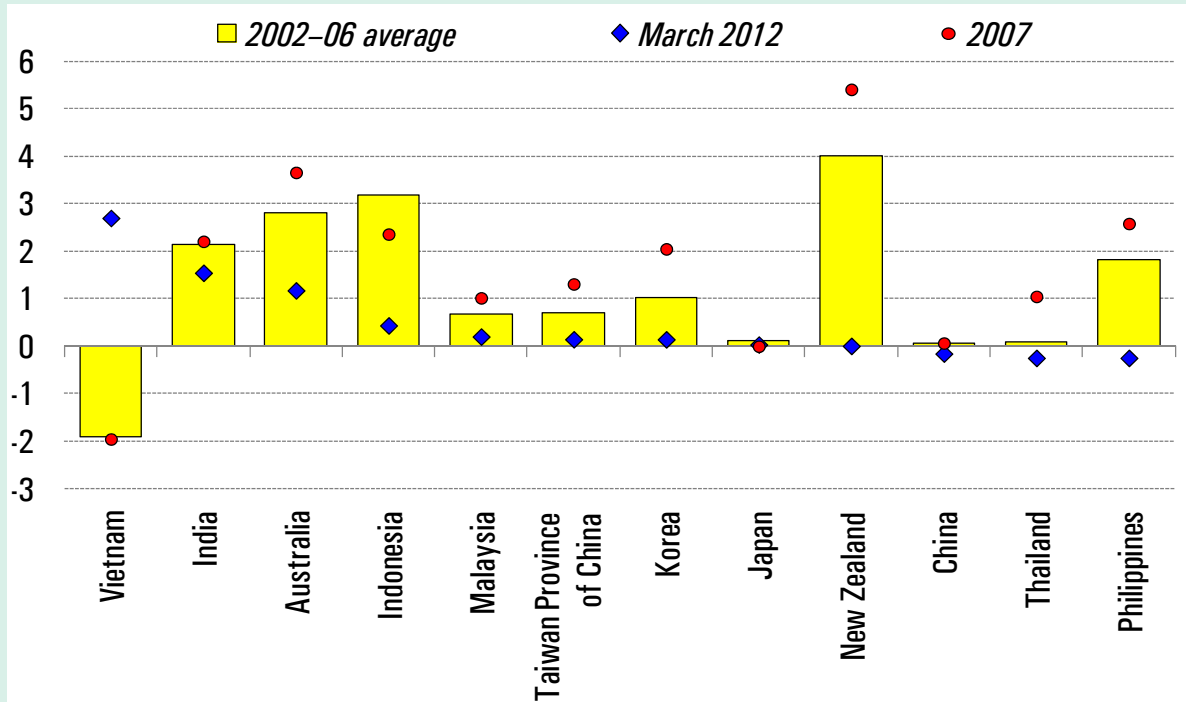


**Figure 3.7. Selected Asia: Real Policy Rates<sup>1</sup>**

*(In percent per year)*



Sources: Consensus Economics Inc; Haver Analytics; and IMF staff calculations.

<sup>1</sup> Real policy rate is calculated as the nominal rate adjusted for one-year ahead inflation expectations.