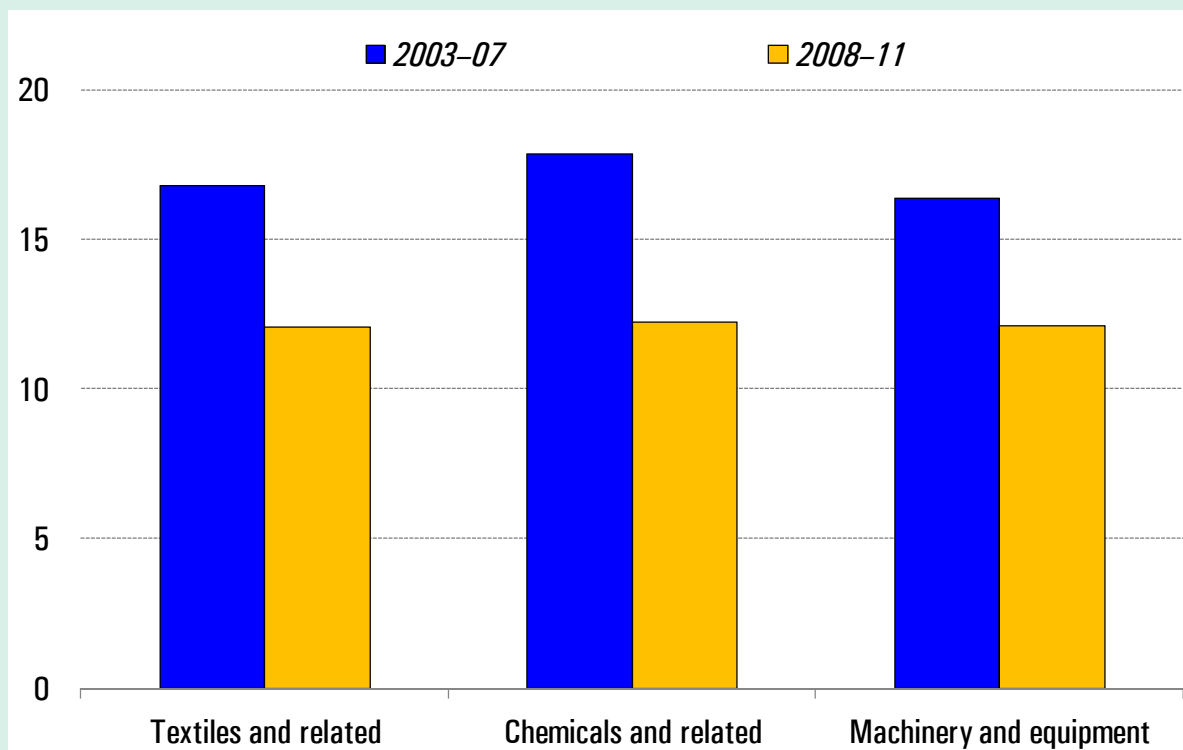


Figure 4.9. China: Loss-Making Enterprises

(In percent of total in each sector)



Sources: CEIC Data Company Ltd.; and IMF staff calculations.