

Western Hemisphere: Selected Economic and Social Indicators, 2005–11

	2005–10 average										2010		2011	
	GDP ¹ (\$US bil.)	Population (mil.)	GDP per capita (\$PPP)	Nominal output share of LAC region ¹ (Percent)	Real GDP growth (Percent)	CPI inflation ² (Percent)	Current account (Percent of GDP)	Domestic saving (Percent of GDP)	Trade openness ³ (Percent of GDP)	Gross reserves (Percent of GDP)	Unemployment rate (Percent)	Poverty rate ⁴ (Percent)	Gini coefficient ⁵	Sovereign credit rating ⁵
North America														
Canada	1,577.0	34.1	39,171	--	1.5	1.8	-0.3	22.1	65.9	3.7	—	32.0	AAA	
Mexico	1,034.3	108.6	14,406	21.4	2.0	4.3	-0.8	24.6	58.1	11.6	14.0	50.5	BBB	
United States	14,526.6	310.0	46,860	--	1.1	2.4	-4.6	13.9	27.8	0.9	—	46.9	AAA	
South America														
Argentina	370.0	40.5	15,901	7.7	7.2	9.4	2.1	24.3	42.7	13.6	6.6	44.3	B	
Bolivia	19.8	10.4	4,604	0.4	4.6	6.8	8.5	25.4	67.1	42.5	33.5	57.2	B+	
Brazil	2,090.3	193.3	11,273	43.2	4.2	4.9	-0.4	17.4	24.5	13.8	15.1	53.7	BBB	
Chile	203.3	17.2	15,040	4.2	3.6	3.8	2.0	25.9	76.4	13.9	4.3	51.9	A+	
Colombia	289.4	45.5	9,593	6.0	4.6	4.6	-2.4	20.0	34.1	9.6	17.0	57.9	BBB-	
Ecuador	58.0	14.8	7,828	1.2	4.0	4.3	1.3	26.1	69.0	3.0	19.4	48.9	B-	
Guyana	2.3	0.8	7,035	0.0	3.3	6.8	-11.0	7.9	126.8	34.8	—	—	—	
Paraguay	18.4	6.4	5,208	0.4	5.2	7.5	-0.3	17.2	108.9	22.5	20.6	50.7	BB-	
Peru	153.8	29.6	9,358	3.2	7.2	2.6	0.1	22.4	48.7	28.1	20.0	49.1	BBB-	
Suriname	3.7	0.5	8,951	0.1	4.3	8.3	2.5	19.5	120.8	18.6	45.1	61.6	B+	
Uruguay	40.3	3.4	14,339	0.8	6.4	7.0	-1.2	17.8	55.7	19.0	3.4	44.4	BB+	
Venezuela	293.3	29.2	12,048	6.1	4.9	22.8	10.2	32.1	46.9	10.4	19.8	43.5	B+	
Central America														
Belize	1.4	0.3	8,080	0.0	2.6	2.5	-6.6	14.0	122.7	17.3	38.1	52.9	B-	
Costa Rica	35.8	4.6	11,043	0.7	4.7	9.7	-5.2	17.5	94.2	12.9	8.1	50.2	BB+	
El Salvador	21.2	6.2	7,340	0.4	1.8	3.7	-4.1	11.0	70.8	13.6	21.1	46.6	BB	
Guatemala	41.2	14.4	4,907	0.9	3.6	6.3	-3.5	13.8	64.3	13.7	46.7	53.2	BB+	
Honduras	15.3	8.0	4,194	0.3	3.9	7.0	-6.8	20.7	122.9	17.7	39.4	55.3	B	
Nicaragua	6.6	5.8	3,037	0.1	3.0	10.0	-16.0	13.5	126.3	27.5	42.7	52.3	B-	
Panama	26.8	3.5	12,615	0.6	8.1	4.2	-6.4	18.3	67.5	9.6	16.1	52.1	BBB-	
The Caribbean														
Bahamas	7.7	0.3	30,049	0.2	0.3	2.3	-13.4	12.1	91.5	13.7	3.9	—	BBB+	
Barbados	4.1	0.3	22,776	0.1	1.1	6.0	-7.7	10.6	103.8	20.8	—	—	BBB-	
Dominican Republic	51.6	9.9	8,860	1.1	7.5	6.3	-5.6	11.1	61.7	6.5	16.4	48.9	B+	
Haiti	6.6	9.9	1,163	0.1	1.0	9.2	-2.1	27.8	59.9	27.9	78.8	59.2	—	
Jamaica	13.4	2.7	8,745	0.3	0.1	12.3	-12.1	9.4	95.2	16.2	43.1	59.9	B-	
Trinidad and Tobago	20.4	1.3	19,743	0.4	3.7	8.8	24.2	39.8	104.4	46.8	—	—	A-	
Eastern Caribbean Currency Union	5.1	0.6	15,232	0.1	2.3	3.3	-23.0	12.1	100.4	16.7	—	—	—	
Antigua and Barbuda	1.2	0.1	21,460	0.0	2.9	2.3	-22.5	14.5	111.2	12.5	—	—	—	
Dominica	0.5	0.1	13,258	0.0	2.2	3.0	-20.5	4.9	90.4	16.0	—	—	—	
Grenada	0.8	0.1	13,110	0.0	1.3	3.7	-25.2	3.0	79.7	14.3	—	—	B-	
St. Kitts and St. Nevis	0.7	0.1	16,192	0.0	3.1	4.7	-21.1	26.9	87.3	25.0	—	—	—	
St. Lucia	1.2	0.2	12,507	0.0	2.5	2.9	-21.9	12.0	115.9	17.2	—	—	—	
St. Vincent and the Grenadines	0.7	0.1	11,542	0.0	1.2	4.1	-26.5	9.1	88.1	18.0	—	—	B+	
Latin America and the Caribbean	4,833.9	567.7	11,280	100.0	4.1	6.1	0.1	21.1	44.2	13.5	—	—	—	

Sources: Bloomberg Financial; World Bank, World Development Indicators Database; and IMF staff calculations.

¹ At official exchange rates.² End-of-period, 12-month percent change.³ Exports plus imports in percent of GDP.⁴ Data from Socio-Economic Database for Latin America and the Caribbean (SEDLAC). Poverty is share of population earning less than US\$2.50 per day. Data for the U.S. is from the U.S. Census Bureau and for Canada is from Statistics Canada.⁵ Median of ratings published by Moody's, Standard & Poor's, and Fitch.