Structured Finance and Corporate Bond Issuance

- **Structured Finance Issuance in the United States**
  - (billions of U.S. dollars)
  - Single name synthetic
  - ABS¹
  - CDO²
  - CMBS³
  - RMBS⁴

- **Structured Finance Issuance in the Euro Area**
  - (billions of euros)
  - ABS¹
  - CDO/CLO/CBO²
  - CMBS³
  - RMBS⁴

- **Corporate Bond Issuance in the United States**
  - (billions of U.S. dollars)
  - Investment grade
  - Speculative grade

Source: Standard & Poor’s.
¹Asset-backed securities other than CDO/CLO/CBO, RMBS, and CMBS.
²Collaterized debt obligations; collateralized loan obligations; and collateralized bond obligations.
³Real estate mortgage-backed securities.
⁴Commercial mortgage-backed securities.