House Price Gaps and Real Residential Investment

- United Kingdom
- Ireland
- Australia
- Norway
- France
- Sweden
- Belgium
- Spain
- Denmark
- United States
- Italy
- Japan
- Germany
- Finland
- Canada
- Austria
- United States
- Germany
- Japan
- Canada
- Austria

Source: IMF staff calculations.

1 Deviation of real residential investment from trend is calculated as the difference between actual investment (in percent of GDP for the most recent quarter available) and investment predicted by a linear trend beginning in 1970:Q2.