Figure 1.13. Impact of Financial Shock on the Global Economy
(Deviation from control; quarters on x-axis)

- World
- United States
- CX
- AS
- OA

GDP Growth (year-over-year; percent)

Headline Inflation (year-over-year; percentage points)

Core Inflation (year-over-year; percentage points)

Oil and Nonenergy Commodity Prices (U.S. dollars; percent)

Federal Funds Rate (percentage points)

Source: IMF staff calculations, based on BoC-GEM simulations.

CX = commodity exporters.
AS = emerging Asia.
OA = other advanced economies.