Brent Crude Oil Futures Prices as of September 19, 2008
(U.S. dollars a barrel)

Figure 3.18. World Oil Market Balances and Oil Futures Price


1CIS is the Commonwealth of Independent States. OPEC is the Organization of Petroleum Exporting Countries.

2Includes OPEC natural gas liquids.

3OECD is the Organization for Economic Cooperation and Development.

4Band is based on averages for each calendar month during 2003–07 and a 40 percent confidence interval based on deviations during this period.

5From futures options.