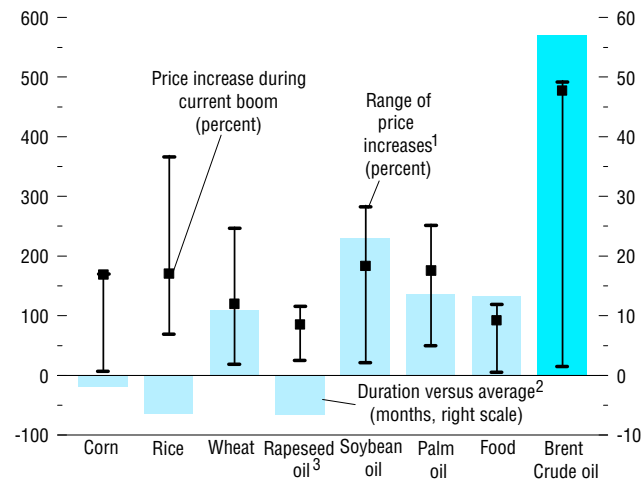


### Figure 3.6. Duration and Amplitude of Food and Crude Oil Price Cycles

The current boom is already longer than average for most foods and for crude oil. However, with the exception of crude oil and corn, the price increases are not exceptionally high.



Source: IMF staff calculations.

<sup>1</sup>Range of price increases during past trough-to-peak phases between January 1957 and June 2008.

<sup>2</sup>Months price is rising within the cycle compared with the average of past cycles.

<sup>3</sup>Rapeseed oil price series starts in January 1980.