Selected Variables around World Recessions
(Annual percent change unless otherwise noted; years on x-axis; trough in output at t = 0)

- Real per Capita GDP
- Industrial Production
- Unemployment Rate
- Total Trade
- Capital Flows
- Oil Consumption

Source: IMF staff calculations.
¹Unemployment rate in percent. Comprises data in the advanced economies only.
²Capital flows refer to the two-year rolling window average of the ratio of inflows plus outflows to GDP.