Figure 1.11. Housing Developments

House prices have decelerated sharply across a broad range of advanced economies and are now falling in a number of markets. Nevertheless, house price misalignments remain substantial in many countries.

Sources: Haver Analytics; Organization for Economic Cooperation and Development, Economic Outlook; and IMF staff calculations.

1Estimates based on methodology described in Box 1.2 of the October 2008 World Economic Outlook.