Figure 1.19. Developments in Metal and Energy Markets

- Prices of Energy Commodities
  (U.S. dollars a barrel of oil equivalent)

- Selected Metal Prices
  (January 2000 = 100)
  - Copper
  - Nickel
  - Lead
  - Aluminium

- World Copper and Aluminum Consumption Growth by Regions
  (millions of metric tons)
  - United States
  - China
  - Emerging and developing economies
  - Other advanced economies

- Metal Inventories and Prices
  - Inventories (left scale)
  - Metal price index (right scale)

Sources: Bloomberg Financial Markets; World Bureau of Metal Statistics; and IMF staff calculations.

1 Spread between end-year futures contract and latest available spot price (January 30, 2009) in percent.
2 Inventories refer to the sum of global stocks of copper, aluminum, tin, zinc, nickel, and lead monitored by the London Metal Exchange. Price refers to a composite index of those metals.