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Table B1. Advanced Economies: Unemployment, Employment, and Real per Capita GDP*(Percent)*

	Ten-Year Averages ¹		2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	1991–2000	2001–10										
Unemployment rate												
Advanced economies	6.9	6.6	5.9	6.5	6.7	6.4	6.2	5.8	5.4	5.8	8.1	9.2
United States	5.6	6.1	4.7	5.8	6.0	5.5	5.1	4.6	4.6	5.8	8.9	10.1
Euro area	...	8.7	7.8	8.2	8.7	8.8	8.6	8.4	7.5	7.6	10.1	11.5
Germany	7.9	9.1	7.6	8.4	9.3	9.8	10.6	9.8	8.4	7.3	9.0	10.8
France	10.7	9.0	8.4	8.9	9.0	9.2	9.3	9.2	8.3	7.8	9.6	10.3
Italy	10.4	8.1	9.1	8.6	8.5	8.1	7.7	6.8	6.1	6.8	8.9	10.5
Spain	19.5	11.9	10.6	11.5	11.5	11.0	9.2	8.5	8.3	11.3	17.7	19.3
Netherlands	5.1	3.7	2.2	2.8	3.7	4.6	4.7	3.9	3.2	2.8	4.1	5.0
Belgium	8.5	8.2	6.6	7.5	8.2	8.4	8.5	8.3	7.5	6.8	9.5	10.5
Greece	9.8	9.5	10.8	10.3	9.7	10.5	9.9	8.9	8.3	7.6	9.0	10.5
Austria	3.9	4.7	3.6	4.2	4.3	4.8	5.2	4.8	4.4	3.8	5.4	6.2
Portugal	5.3	7.4	4.0	5.0	6.3	6.7	7.6	7.7	8.0	7.8	9.6	11.0
Finland	12.5	8.3	9.1	9.1	9.0	8.8	8.4	7.7	6.8	6.4	8.5	9.3
Ireland	11.2	6.2	3.9	4.4	4.7	4.5	4.4	4.4	4.5	6.1	12.0	13.0
Slovak Republic	12.8	14.7	19.3	18.6	17.5	18.1	16.2	13.3	11.0	9.6	11.5	11.7
Slovenia	...	6.0	6.2	6.3	6.7	6.3	6.5	6.0	4.9	4.5	6.2	6.1
Luxembourg	2.6	4.3	2.3	2.6	3.5	3.9	4.3	4.5	4.4	4.4	6.8	6.0
Cyprus	3.0	4.1	3.0	3.3	4.1	4.7	5.3	4.6	3.9	3.7	4.6	4.3
Malta	5.7	7.1	7.6	7.5	7.6	7.4	7.2	7.1	6.4	5.8	6.9	7.6
Japan	3.3	4.7	5.0	5.4	5.3	4.7	4.4	4.1	3.8	4.0	4.6	5.6
United Kingdom	8.0	5.8	5.1	5.2	5.0	4.8	4.8	5.4	5.4	5.5	7.4	9.2
Canada	9.4	7.2	7.2	7.6	7.6	7.2	6.8	6.3	6.0	6.2	8.4	8.8
Korea	3.5	3.6	4.0	3.3	3.6	3.7	3.7	3.5	3.3	3.2	3.8	3.6
Australia	8.5	5.8	6.8	6.4	5.9	5.4	5.1	4.8	4.4	4.3	6.8	7.8
Taiwan Province of China	2.2	4.8	4.6	5.2	5.0	4.4	4.1	3.9	3.9	4.1	6.3	6.1
Sweden	7.6	6.7	4.9	4.9	5.6	6.3	7.6	7.0	6.1	6.2	8.4	9.6
Switzerland	3.1	3.1	1.6	2.3	3.4	3.5	3.4	3.0	2.5	2.7	3.9	4.6
Hong Kong SAR	3.2	5.9	5.1	7.3	7.9	6.8	5.6	4.8	4.0	3.5	6.3	7.5
Czech Republic	5.3	6.7	8.1	7.3	7.8	8.3	7.9	7.1	5.3	4.2	5.5	5.7
Norway	4.6	3.8	3.5	3.9	4.5	4.5	4.6	3.4	2.5	2.6	3.7	4.7
Singapore	2.0	4.1	2.7	3.6	4.0	3.4	3.1	2.7	2.1	3.1	7.5	8.6
Denmark	9.1	4.2	4.7	4.8	5.7	5.8	5.1	3.9	2.7	1.7	3.2	4.5
Israel	8.7	8.7	9.3	10.3	10.8	10.4	9.0	8.4	7.3	6.0	7.5	7.7
New Zealand	7.7	4.8	5.3	5.2	4.6	3.9	3.7	3.8	3.6	4.1	6.5	7.5
Iceland	3.3	3.5	1.4	2.5	3.4	3.1	2.1	1.3	1.0	1.7	9.7	9.3
<i>Memorandum</i>												
Major advanced economies	6.5	6.6	5.9	6.5	6.6	6.4	6.2	5.8	5.4	5.9	8.0	9.3
Newly industrialized Asian economies	3.0	4.1	4.2	4.2	4.4	4.2	4.0	3.7	3.4	3.5	4.9	4.9
Growth in employment												
Advanced economies	0.9	0.5	0.7	0.3	0.6	1.0	1.3	1.5	1.4	0.3	-1.7	-0.6
United States	1.4	0.3	0.0	-0.3	0.9	1.1	1.8	1.9	1.1	-0.5	-2.6	0.1
Euro area	...	0.6	1.4	0.9	0.7	0.7	0.9	1.5	1.7	0.8	-1.6	-1.3
Germany	0.3	0.1	0.4	-0.6	-0.9	0.4	-0.1	0.7	1.7	1.4	-0.4	-2.0
France	0.6	0.4	1.8	0.6	0.1	0.1	0.6	1.0	1.7	0.6	-1.8	-0.6
Italy	-0.7	0.7	2.5	1.4	0.9	1.3	0.7	1.9	1.0	0.8	-1.7	-1.5
Spain	1.6	1.8	3.2	2.4	3.1	3.5	4.1	3.9	3.0	-0.8	-3.5	-1.0
Japan	0.3	-0.4	-0.5	-1.3	-0.2	0.2	0.4	0.4	0.5	-0.4	-1.2	-1.6
United Kingdom	0.2	0.4	0.8	0.8	0.9	1.1	1.0	0.9	0.7	0.8	-1.7	-1.4
Canada	1.2	1.4	1.2	2.4	2.4	1.8	1.4	1.9	2.3	1.5	-2.2	0.9
Other advanced economies	1.2	1.1	1.0	1.5	0.5	1.5	1.8	1.7	2.2	1.0	-0.7	0.4
<i>Memorandum</i>												
Major advanced economies	0.7	0.3	0.4	-0.1	0.5	0.8	1.1	1.3	1.1	0.1	-1.8	-0.7
Newly industrialized Asian economies	1.7	1.2	0.8	2.0	0.3	1.9	1.8	1.5	1.7	1.0	-0.1	0.9

Table B1 (concluded)

	Ten-Year Averages ¹		2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	1991–2000	2001–10										
Growth in real per capita GDP												
Advanced economies	2.1	0.7	0.6	1.0	1.3	2.6	1.9	2.4	2.0	0.3	-4.4	-0.6
United States	2.0	0.5	-0.3	0.6	1.6	2.7	2.0	1.8	1.0	0.2	-3.7	-1.0
Euro area	...	0.4	1.5	0.5	0.2	1.5	1.2	2.4	2.0	0.3	-4.7	-0.8
Germany	1.7	0.3	0.9	-0.1	-0.2	1.2	0.8	3.1	2.6	1.4	-5.5	-0.9
France	1.6	0.4	1.0	0.4	0.4	1.5	1.2	1.7	1.5	0.2	-3.5	-0.1
Italy	1.5	-0.3	1.5	0.2	0.0	1.5	-0.4	1.4	0.8	-1.8	-5.2	-1.1
Spain	2.5	0.6	2.5	1.2	1.4	1.6	1.9	2.3	1.9	-0.5	-4.2	-1.4
Japan	1.0	0.4	-0.1	0.1	1.2	2.7	1.9	2.0	2.4	-0.6	-6.2	0.6
United Kingdom	2.2	0.9	2.1	1.7	2.4	2.3	1.4	2.2	2.5	0.4	-4.3	-1.6
Canada	1.9	0.7	0.7	1.8	0.9	2.1	1.9	2.1	1.6	-0.7	-3.5	0.4
Other advanced economies	3.2	1.7	0.7	3.2	2.0	4.2	3.4	3.9	3.9	1.0	-4.8	-0.1
<i>Memorandum</i>												
Major advanced economies	1.8	0.5	0.4	0.6	1.2	2.4	1.7	2.1	1.6	0.1	-4.3	-0.6
Newly industrialized Asian economies	5.0	2.3	0.5	5.0	2.7	5.5	4.3	5.0	5.1	1.2	-6.2	0.3

¹Compound annual rate of change for employment and per capita GDP; arithmetic average for unemployment rate.

Table B2. Emerging and Developing Economies: Real GDP*(Annual percent change)*

	Average											
	1991–2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2014
Emerging and developing economies	3.6	3.8	4.8	6.3	7.5	7.1	8.0	8.3	6.1	1.6	4.0	6.8
Regional groups												
Africa	2.4	4.9	6.5	5.5	6.7	5.8	6.1	6.2	5.2	2.0	3.9	5.4
Sub-Sahara	2.4	5.0	7.3	5.2	7.1	6.2	6.6	6.9	5.5	1.7	3.8	5.4
Excluding Nigeria and South Africa	2.8	5.5	4.6	4.5	7.1	7.2	7.6	8.2	6.9	2.3	5.3	5.6
Central and eastern Europe	2.0	0.0	4.4	4.9	7.3	6.0	6.6	5.4	2.9	-3.7	0.8	4.0
Commonwealth of Independent States ¹	...	6.1	5.2	7.8	8.2	6.7	8.4	8.6	5.5	-5.1	1.2	5.3
Russia	...	5.1	4.7	7.3	7.2	6.4	7.7	8.1	5.6	-6.0	0.5	5.0
Excluding Russia	...	8.9	6.6	9.1	10.8	7.4	10.2	9.9	5.3	-2.9	3.1	5.9
Developing Asia	7.4	5.8	6.9	8.2	8.6	9.0	9.8	10.6	7.7	4.8	6.1	8.8
China	10.4	8.3	9.1	10.0	10.1	10.4	11.6	13.0	9.0	6.5	7.5	10.0
India	5.6	3.9	4.6	6.9	7.9	9.2	9.8	9.3	7.3	4.5	5.6	8.0
Excluding China and India	4.7	2.9	4.8	5.8	6.3	6.1	6.1	6.4	5.1	0.9	2.8	6.1
Middle East	4.0	2.6	3.8	7.0	6.0	5.8	5.7	6.3	5.9	2.5	3.5	4.5
Western Hemisphere	3.3	0.7	0.6	2.2	6.0	4.7	5.7	5.7	4.2	-1.5	1.6	4.3
Brazil	2.5	1.3	2.7	1.1	5.7	3.2	4.0	5.7	5.1	-1.3	2.2	4.5
Mexico	3.5	-0.2	0.8	1.7	4.0	3.2	5.1	3.3	1.3	-3.7	1.0	4.9
Analytical groups												
By source of export earnings												
Fuel	-0.1	4.4	4.8	7.1	7.9	6.9	7.2	7.5	5.6	-1.4	2.3	4.5
Nonfuel	4.7	3.6	4.8	6.1	7.4	7.2	8.1	8.5	6.2	2.3	4.4	7.3
of which, primary products	3.6	3.8	3.2	4.4	6.1	5.7	5.5	5.7	4.9	2.3	4.1	5.4
By external financing source												
Net debtor countries	3.5	2.1	3.2	4.5	6.4	6.0	6.8	6.5	4.9	0.4	2.8	5.7
of which, official financing	4.2	5.0	4.8	4.6	6.3	6.9	6.9	6.8	6.2	3.6	4.3	6.4
Net debtor countries by debt-servicing experience												
Countries with arrears and/or rescheduling during 2003–07	3.0	1.7	0.5	6.0	7.6	7.7	7.4	7.3	6.3	0.9	2.6	5.1
Other groups												
Heavily indebted poor countries	2.6	4.8	3.6	4.4	6.3	6.2	6.2	5.8	6.2	3.9	4.4	5.7
Middle East and north Africa	3.7	3.0	3.8	6.9	5.8	5.6	5.7	6.0	5.7	2.6	3.7	4.6
Memorandum												
Real per capita GDP												
Emerging and developing economies	2.0	2.4	3.4	4.9	6.1	5.8	6.6	7.1	4.8	0.3	2.5	5.3
Africa	-0.2	2.4	4.0	3.0	4.2	3.4	3.7	3.8	2.7	-0.4	1.5	3.0
Central and eastern Europe	1.5	-0.5	3.8	4.4	6.8	5.5	6.6	5.1	2.6	-4.1	0.4	3.6
Commonwealth of Independent States ¹	...	6.5	5.6	7.8	8.4	6.9	8.4	8.6	5.5	-5.1	1.5	5.3
Developing Asia	5.8	4.5	5.6	6.9	7.4	7.9	8.7	9.5	6.6	3.7	4.6	7.4
Middle East	1.7	0.3	1.8	4.8	3.8	3.6	3.1	4.0	3.7	0.3	1.4	2.1
Western Hemisphere	1.6	-0.7	-1.0	0.8	4.5	3.4	4.2	4.3	2.8	-2.8	0.3	3.2

¹Mongolia, which is not a member of the Commonwealth of Independent States, is included in this group for reasons of geography and similarities in economic structure.

Table B3. Advanced Economies: Hourly Earnings, Productivity, and Unit Labor Costs in Manufacturing
(Annual percent change)

	Ten-Year Averages		2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	1991–2000	2001–10										
Hourly earnings												
Advanced economies	4.3	3.0	2.9	4.6	4.6	2.6	2.7	3.6	3.2	3.7	1.2	1.5
United States	4.0	3.5	2.4	7.3	7.0	2.1	1.8	4.1	3.6	4.1	1.4	1.1
Euro area	...	3.0	4.4	3.4	2.7	2.9	2.8	3.9	3.0	3.7	2.2	1.5
Germany	4.7	2.3	3.5	2.4	2.5	0.8	2.2	2.8	2.6	3.0	2.6	0.8
France	4.3	2.7	1.4	4.2	2.4	4.9	3.6	4.3	3.3	3.3	-2.0	2.0
Italy	4.1	3.2	3.7	3.3	3.3	3.2	4.6	3.0	2.7	3.9	2.4	2.0
Spain	5.3	3.9	4.1	5.0	4.9	4.0	3.5	4.2	3.4	5.1	2.3	2.0
Japan	2.2	-0.1	0.9	-1.3	1.0	0.3	1.3	0.4	0.0	1.5	-3.1	-1.6
United Kingdom	5.0	3.7	4.3	3.5	3.6	3.6	3.7	5.2	3.5	3.0	3.1	3.3
Canada	3.2	3.0	2.8	3.3	4.0	3.6	4.3	3.0	3.4	3.2	1.0	1.3
Other advanced economies	6.3	4.7	4.9	5.5	4.6	5.1	4.7	5.1	5.3	5.0	3.0	3.9
<i>Memorandum</i>												
Major advanced economies	3.9	2.7	2.5	4.5	4.7	2.2	2.3	3.4	2.8	3.4	0.8	1.0
Newly industrialized Asian economies	9.4	5.8	6.2	7.9	6.5	7.0	6.2	5.8	5.5	5.6	2.9	4.9
Productivity¹												
Advanced economies	3.5	2.1	0.9	4.3	4.5	3.4	3.9	2.6	3.4	0.3	-2.2	0.4
United States	4.0	2.6	1.7	6.9	6.2	2.3	4.8	1.0	3.5	1.5	-2.3	0.9
Euro area	...	2.2	2.9	1.4	2.4	3.2	3.3	4.0	3.0	0.4	0.8	1.2
Germany	3.3	3.7	3.0	0.9	3.9	4.1	6.7	7.1	5.9	0.3	2.7	2.8
France	4.7	2.2	1.1	3.0	4.4	4.1	4.9	4.1	3.0	-0.8	-2.5	1.0
Italy	1.6	0.0	0.0	-0.8	-0.6	1.0	0.6	0.5	0.5	-0.9	-0.2	0.2
Spain	4.3	1.6	2.1	2.3	2.2	2.3	1.0	1.5	2.3	-1.2	1.4	1.7
Japan	1.9	-0.4	-2.9	3.7	5.1	4.5	1.9	2.8	2.1	-4.0	-9.6	-6.3
United Kingdom	2.9	3.2	3.4	2.5	5.0	6.6	4.7	3.5	3.4	0.5	-0.6	2.9
Canada	3.5	0.8	-2.5	1.8	0.4	1.1	3.4	2.1	2.7	-0.7	-1.6	1.0
Other advanced economies	4.4	2.8	-0.7	5.3	3.3	5.6	3.3	5.0	5.1	1.9	-1.7	1.5
<i>Memorandum</i>												
Major advanced economies	3.4	2.0	0.9	4.4	4.9	3.1	4.2	2.3	3.2	0.0	-2.6	0.1
Newly industrialized Asian economies	7.0	3.7	-2.3	8.4	5.2	7.5	4.8	7.8	7.6	2.0	-4.9	1.8
Unit labor costs												
Advanced economies	0.8	1.0	2.1	0.3	0.1	-0.8	-1.2	1.0	-0.1	3.4	3.6	1.1
United States	0.1	0.9	0.7	0.3	0.8	-0.2	-2.8	3.0	0.1	2.6	3.8	0.3
Euro area	...	0.8	1.4	2.0	0.3	-0.3	-0.5	-0.1	0.1	3.3	1.4	0.3
Germany	1.3	-1.3	0.5	1.5	-1.3	-3.1	-4.2	-4.0	-3.1	2.6	-0.1	-1.9
France	-0.4	0.5	0.3	1.2	-1.9	0.8	-1.2	0.2	0.3	4.2	0.5	1.0
Italy	2.4	3.2	3.7	4.1	3.9	2.2	4.0	2.5	2.2	4.8	2.6	1.8
Spain	0.9	2.3	2.0	2.7	2.7	1.6	2.5	2.7	1.1	6.3	1.0	0.3
Japan	0.3	0.3	4.0	-4.8	-3.9	-4.0	-0.6	-2.3	-2.0	5.7	7.2	4.9
United Kingdom ²	2.1	0.5	0.9	1.0	-1.4	-2.8	-1.0	1.6	0.0	2.5	3.8	0.4
Canada	-0.3	2.2	5.4	1.5	3.6	2.4	0.8	0.9	0.7	3.9	2.6	0.3
Other advanced economies	2.1	1.7	5.5	0.1	0.9	-0.8	1.1	-0.1	0.1	3.1	4.9	2.2
<i>Memorandum</i>												
Major advanced economies	0.6	0.7	1.6	0.1	-0.2	-0.9	-1.8	1.1	-0.4	3.4	3.6	0.9
Newly industrialized Asian economies	2.6	1.7	7.9	-0.7	0.5	-1.3	0.7	-2.0	-1.8	3.5	7.7	2.7

¹Refers to labor productivity, measured as the ratio of hourly compensation to unit labor costs.

²Data refer to unit wage cost.

Table B4. Emerging and Developing Economies: Consumer Prices*(Annual percent change)*

	Average												
	1991–2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2014	
Emerging and developing economies	44.5	7.7	6.8	6.7	5.9	5.7	5.4	6.4	9.3	5.7	4.7	4.2	
Regional groups													
Africa	24.6	10.9	9.1	8.7	6.6	7.1	6.3	6.3	10.1	9.0	6.3	4.8	
Sub-Sahara	29.1	13.5	11.2	10.6	7.6	8.8	7.3	7.2	11.7	10.4	7.1	5.3	
Excluding Nigeria and South Africa	44.9	17.3	11.7	12.4	8.7	9.0	8.4	7.9	12.0	11.4	6.8	4.3	
Central and eastern Europe	59.4	24.4	18.9	11.3	6.6	5.6	5.7	6.1	8.0	4.6	4.2	3.3	
Commonwealth of Independent States ¹	...	20.3	14.0	12.3	10.4	12.1	9.4	9.7	15.6	12.6	9.5	6.9	
Russia	...	21.5	15.8	13.7	10.9	12.7	9.7	9.0	14.1	12.9	9.9	7.4	
Excluding Russia	...	17.1	9.2	8.6	9.1	10.6	8.8	11.5	19.6	11.9	8.5	5.8	
Developing Asia	8.2	2.8	2.1	2.6	4.1	3.8	4.2	5.4	7.4	2.8	2.4	2.8	
China	7.2	0.7	-0.8	1.2	3.9	1.8	1.5	4.8	5.9	0.1	0.7	1.9	
India	9.0	3.8	4.3	3.8	3.8	4.2	6.2	6.4	8.3	6.3	4.0	4.0	
Excluding China and India	9.1	5.9	5.8	4.4	4.8	7.6	8.3	5.9	10.3	6.3	5.3	3.9	
Middle East	10.3	3.8	5.3	6.1	7.1	6.2	6.8	10.5	15.6	11.0	8.5	5.8	
Western Hemisphere	64.8	6.5	8.6	10.4	6.6	6.3	5.3	5.4	7.9	6.6	6.2	6.3	
Brazil	204.4	6.8	8.4	14.8	6.6	6.9	4.2	3.6	5.7	4.8	4.0	4.5	
Mexico	18.3	6.4	5.0	4.5	4.7	4.0	3.6	4.0	5.1	4.8	3.4	3.0	
Analytical groups													
By source of export earnings													
Fuel	78.0	13.6	12.0	11.5	9.9	9.6	8.4	9.8	15.3	12.3	10.6	8.4	
Nonfuel	35.8	6.3	5.6	5.5	5.0	4.8	4.7	5.6	7.9	4.2	3.4	3.3	
of which, primary products	51.3	15.1	8.5	6.1	3.7	6.6	6.7	7.0	10.9	7.1	5.8	4.6	
By external financing source													
Net debtor countries	42.6	8.3	8.1	7.4	5.4	5.7	5.7	5.9	8.6	6.3	4.7	4.2	
of which, official financing	22.1	6.3	3.7	5.9	6.7	7.8	8.0	8.4	14.8	9.6	6.2	4.9	
Net debtor countries by debt-servicing experience													
Countries with arrears and/or rescheduling during 2003–07	32.1	9.3	12.8	9.5	6.8	8.2	8.7	8.1	11.1	10.4	6.6	6.0	
Other groups													
Heavily indebted poor countries	29.1	11.9	5.4	7.1	6.2	8.2	7.8	7.8	12.6	12.5	7.0	5.1	
Middle East and north Africa	11.4	3.6	4.9	5.5	6.5	5.5	6.3	9.3	13.9	9.9	7.7	5.4	
Memorandum													
Median													
Emerging and developing economies	9.7	4.7	3.6	4.2	4.5	5.7	6.1	6.3	10.4	5.5	5.0	4.0	
Africa	9.5	5.2	4.6	4.4	4.1	5.7	5.3	6.7	10.3	6.6	5.6	5.0	
Central and eastern Europe	59.4	5.5	3.6	2.3	3.5	3.6	3.9	5.8	8.3	3.3	2.6	3.0	
Commonwealth of Independent States ¹	...	9.8	5.6	5.6	7.0	10.0	8.6	10.2	15.0	10.1	8.0	6.0	
Developing Asia	7.5	3.8	3.3	3.8	4.6	5.3	6.2	5.9	9.3	6.0	4.0	4.0	
Middle East	4.4	1.4	0.8	1.7	3.4	4.1	5.6	5.9	11.7	6.2	4.8	3.4	
Western Hemisphere	9.7	4.5	4.6	5.1	4.4	4.9	4.9	5.8	8.5	4.8	4.0	3.1	

¹Mongolia, which is not a member of the Commonwealth of Independent States, is included in this group for reasons of geography and similarities in economic structure.

Table B5. Summary of Financial Indicators

(Percent)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Advanced economies										
Central government fiscal balance¹										
Advanced economies	-0.9	-2.4	-3.0	-2.7	-2.1	-1.5	-1.0	-2.8	-7.1	-6.0
United States	0.4	-2.6	-3.8	-3.6	-2.8	-1.9	-2.1	-4.8	-12.5	-8.7
Euro area	-1.7	-2.1	-2.3	-2.5	-2.2	-1.4	-1.0	-1.7	-3.4	-3.8
Japan	-6.1	-6.6	-6.7	-5.6	-4.3	-4.7	-2.2	-3.5	-5.4	-5.1
Other advanced economies ²	0.9	-0.3	-0.7	-0.1	0.3	0.9	1.4	-0.5	-3.8	-4.6
General government fiscal balance¹										
Advanced economies	-1.4	-3.2	-3.8	-3.2	-2.4	-1.5	-1.2	-3.5	-8.8	-7.7
United States	-0.4	-3.8	-4.8	-4.4	-3.3	-2.2	-2.9	-6.1	-13.6	-9.7
Euro area	-1.8	-2.5	-3.0	-2.9	-2.5	-1.3	-0.7	-1.8	-5.4	-6.1
Japan	-6.3	-8.0	-8.0	-6.2	-5.0	-4.0	-2.5	-5.6	-9.9	-9.8
Other advanced economies ²	0.2	-0.6	-0.8	-0.1	0.6	1.0	1.5	-0.4	-4.5	-5.2
General government structural balance³										
Advanced economies	-1.2	-2.5	-2.9	-2.6	-2.1	-1.7	-1.4	-3.0	-4.6	-4.8
Long-term interest rate⁴										
Advanced economies	4.4	4.2	3.6	3.8	3.6	4.0	4.2	3.9	2.7	2.9
United States	5.0	4.6	4.0	4.3	4.3	4.8	4.6	3.7	2.6	2.5
Euro area	4.9	4.8	4.0	4.0	3.4	3.8	4.4	4.8	3.5	3.9
Japan	1.3	1.3	1.0	1.5	1.4	1.7	1.7	1.5	1.4	1.4
Emerging and developing economies										
Central government fiscal balance¹										
Weighted average	-2.7	-3.1	-2.4	-1.1	-0.2	0.3	0.3	0.0	-4.0	-3.3
Median	-3.5	-3.3	-2.9	-2.2	-1.8	-1.1	-1.3	-1.5	-3.6	-3.1
General government fiscal balance¹										
Weighted average	-3.3	-3.8	-2.9	-1.2	-0.1	0.5	0.4	-0.2	-4.4	-3.6
Median	-3.3	-3.3	-2.9	-2.1	-1.5	-0.6	-1.2	-1.4	-3.6	-3.2
Growth of broad money										
Weighted average	16.8	15.2	17.4	16.8	17.1	21.6	20.4	17.5	10.4	13.0
Median	14.5	13.3	14.7	14.0	14.6	18.0	17.4	15.3	9.5	10.6

¹Percent of GDP.

²In this table, other advanced economies means advanced economies excluding the United States, euro area countries, and Japan.

³Percent of potential GDP.

⁴Annual data are period average. For the United States, 10-year treasury bond yield at constant maturity; for Japan, 10-year government bond yield; for the euro area, a weighted average of national 10-year government bond yields through 1998 and 10-year euro bond yield thereafter.

Table B6. Advanced Economies: General and Central Government Fiscal Balances and Balances Excluding Social Security Transactions¹*(Percent of GDP)*

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
General government fiscal balance										
Advanced economies	-1.4	-3.2	-3.8	-3.2	-2.4	-1.5	-1.2	-3.5	-8.8	-7.7
United States	-0.4	-3.8	-4.8	-4.4	-3.3	-2.2	-2.9	-6.1	-13.6	-9.7
Euro area	-1.8	-2.5	-3.0	-2.9	-2.5	-1.3	-0.7	-1.8	-5.4	-6.1
Germany	-2.8	-3.7	-4.0	-3.8	-3.3	-1.5	-0.5	-0.1	-4.7	-6.1
France ²	-1.5	-3.1	-4.1	-3.6	-3.0	-2.4	-2.7	-3.4	-6.2	-6.5
Italy	-3.1	-2.9	-3.5	-3.5	-4.3	-3.3	-1.5	-2.7	-5.4	-5.9
Spain	-0.6	-0.5	-0.2	-0.3	1.0	2.0	2.2	-3.8	-7.5	-7.5
Netherlands	-0.2	-2.0	-3.0	-1.9	-0.3	0.6	0.3	0.8	-3.2	-4.0
Belgium	0.4	-0.1	-0.1	-0.4	-2.8	0.2	-0.3	-1.2	-4.7	-5.6
Greece	-4.5	-4.8	-5.7	-7.5	-5.1	-2.8	-3.5	-3.7	-4.5	-5.2
Austria ³	-0.2	-0.9	-1.6	-4.5	-1.6	-1.7	-0.5	-0.4	-3.5	-4.2
Portugal	-4.3	-2.8	-2.9	-3.4	-6.1	-3.9	-2.6	-2.6	-5.9	-6.1
Finland	5.0	4.1	2.4	2.2	2.6	3.9	5.2	4.1	-1.6	-3.4
Ireland ⁴	0.9	-0.4	0.3	1.4	1.5	2.9	0.2	-6.4	-14.2	-17.2
Slovak Republic	-6.5	-5.7	-2.7	-3.2	-2.8	-3.5	-1.9	-2.2	-2.9	-2.9
Slovenia ⁵	-1.3	-1.5	-1.3	-1.3	-1.0	-0.8	0.3	-0.3	-4.2	-3.7
Luxembourg	6.1	2.1	0.5	-1.2	-0.1	1.3	3.2	1.4	-3.4	-4.4
Cyprus ⁵	-2.2	-4.4	-6.5	-4.1	-2.4	-1.2	3.4	1.0	-1.0	-1.8
Malta	-6.4	-5.5	-9.8	-4.7	-2.8	-2.3	-1.8	-4.1	-3.6	-2.5
Japan	-6.3	-8.0	-8.0	-6.2	-5.0	-4.0	-2.5	-5.6	-9.9	-9.8
United Kingdom	0.6	-1.9	-3.3	-3.3	-3.3	-2.6	-2.6	-5.4	-9.8	-10.9
Canada	0.7	-0.1	-0.1	0.9	1.5	1.3	1.4	0.4	-3.4	-3.6
Korea ⁵	0.5	2.2	2.5	2.1	1.8	1.7	3.5	1.1	-3.2	-4.7
Australia ⁶	0.8	1.0	1.6	2.1	2.6	2.1	1.6	0.1	-2.3	-3.5
Taiwan Province of China	-6.4	-4.2	-2.7	-2.8	-0.6	-0.6	-0.2	-0.9	-4.7	-4.5
Sweden	1.7	-1.4	-1.2	0.6	2.0	2.4	3.8	2.5	-3.0	-3.8
Switzerland	0.0	-0.3	-1.4	-1.2	0.1	1.7	2.2	0.9	-1.6	-1.6
Hong Kong SAR	-4.9	-4.8	-3.2	-0.3	1.0	4.1	7.7	-0.1	-2.3	-1.5
Czech Republic	-5.7	-6.8	-6.6	-2.9	-3.6	-2.7	-1.0	-1.5	-4.1	-4.2
Norway	13.3	9.2	7.3	11.1	15.1	18.5	17.7	18.8	9.8	11.0
Singapore	4.8	4.0	5.7	5.9	7.5	7.5	8.7	5.0	0.6	-0.8
Denmark	1.2	0.2	-0.1	1.9	5.0	5.0	4.5	3.0	-2.0	-4.8
Israel	-4.3	-4.6	-7.0	-4.3	-2.5	-1.4	-0.8	-2.8	-6.2	-6.6
New Zealand ⁷	1.7	2.5	3.7	4.4	5.3	4.8	2.6	0.1	-2.8	-4.5
Iceland	-0.7	-2.5	-2.8	0.0	4.9	6.3	5.4	-1.2	-13.0	-10.4
<i>Memorandum</i>										
Major advanced economies	-1.7	-4.0	-4.8	-4.2	-3.4	-2.4	-2.3	-4.6	-10.4	-8.7
Newly industrialized Asian economies	-1.8	-0.3	0.6	0.7	1.5	1.9	3.4	0.8	-3.2	-3.9
Fiscal balance excluding social security transactions										
United States	-1.3	-4.3	-5.2	-4.9	-3.8	-2.5	-3.0	-5.9	-12.7	-8.5
Japan	-6.5	-7.9	-8.1	-6.6	-5.4	-4.1	-2.4	-4.6	-8.5	-8.2
Germany	-2.6	-3.3	-3.7	-3.7	-3.1	-1.8	-0.8	-0.5	-2.7	-3.8
France	-1.9	-2.9	-3.5	-2.8	-2.8	-2.2	-2.6	-2.7	-3.9	-3.7
Italy	0.8	1.2	0.7	0.7	-0.2	0.9	2.3	1.3	-0.3	-0.5
Canada	2.4	1.4	1.4	2.3	2.9	2.6	2.8	1.9	-1.7	-1.9

Table B6 (concluded)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Central government fiscal balance										
Advanced economies	-0.9	-2.4	-3.0	-2.7	-2.1	-1.5	-1.0	-2.8	-7.1	-6.0
United States ⁸	0.4	-2.6	-3.8	-3.6	-2.8	-1.9	-2.1	-4.8	-12.5	-8.7
Euro area	-1.7	-2.1	-2.3	-2.5	-2.2	-1.4	-1.0	-1.7	-3.4	-3.8
Germany ⁹	-1.3	-1.7	-1.8	-2.4	-2.1	-1.5	-1.1	-0.6	-2.1	-2.8
France	-2.4	-3.6	-3.9	-3.2	-3.0	-2.6	-2.1	-2.4	-3.2	-3.1
Italy	-3.1	-3.0	-3.0	-2.9	-3.8	-2.7	-2.2	-2.8	-4.3	-4.7
Spain	-0.8	-0.7	-0.5	-1.3	0.2	0.7	1.3	-2.7	-4.8	-5.8
Japan ¹⁰	-6.1	-6.6	-6.7	-5.6	-4.3	-4.7	-2.2	-3.5	-5.4	-5.1
United Kingdom	0.9	-1.8	-3.3	-3.1	-3.0	-2.6	-2.6	-5.1	-9.5	-10.5
Canada	1.1	0.8	0.3	0.8	0.1	0.7	1.0	0.2	-2.0	-2.4
Other advanced economies	0.8	0.1	0.3	1.0	1.8	2.5	3.4	1.4	-1.9	-2.7
<i>Memorandum</i>										
Major advanced economies	-1.2	-3.0	-3.8	-3.4	-2.9	-2.3	-1.9	-3.7	-8.5	-6.8
Newly industrialized Asian economies	-0.3	0.2	0.6	1.0	1.4	2.1	3.7	0.8	-2.5	-3.4

¹On a national income accounts basis except as indicated in footnotes. See Box A1 for a summary of the policy assumptions underlying the projections.

²Adjusted for valuation changes of the foreign exchange stabilization fund.

³Based on ESA95 methodology, according to which swap income is not included.

⁴Data include the impact of discharging future pension liabilities of the formerly state-owned telecommunications company at a cost of 1.8 percent of GDP in 1999.

⁵Data cover the consolidated central government, including the social security funds but excluding privatization.

⁶Data are on a cash basis.

⁷Government balance is revenue minus expenditure plus balance of state-owned enterprises, excluding privatization receipts.

⁸Data are on a budget basis.

⁹Data are on an administrative basis and exclude social security transactions.

¹⁰Data are on a national income basis and exclude social security transactions.

Table B7. Advanced Economies: General Government Structural Balances¹*(Percent of potential GDP)*

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Structural balance										
Advanced economies	-1.2	-2.5	-2.9	-2.6	-2.1	-1.7	-1.4	-3.0	-4.6	-4.8
United States	0.5	-1.9	-2.9	-2.5	-1.9	-1.6	-1.6	-3.7	-6.0	-6.5
Euro area ^{2,3}	-2.5	-2.8	-3.0	-2.8	-2.6	-1.9	-1.6	-2.1	-3.0	-2.9
Germany ²	-2.6	-2.9	-3.2	-2.8	-2.3	-1.2	-0.5	-0.3	-2.0	-2.5
France ²	-2.6	-3.5	-4.0	-3.5	-3.3	-2.5	-2.9	-3.1	-3.3	-3.0
Italy ²	-4.2	-4.2	-3.5	-3.8	-4.2	-3.7	-2.3	-2.7	-2.7	-2.9
Spain ²	-1.8	-1.1	-1.0	-1.0	-1.7	-1.3	-1.2	-4.3	-5.2	-4.2
Netherlands ²	-0.9	-2.0	-2.3	-1.3	-0.5	0.6	-0.4	0.1	-1.2	-1.0
Belgium ²	-0.6	-0.3	-1.2	-0.9	-0.2	-0.7	-1.0	-1.9	-2.5	-3.0
Greece	-4.7	-5.0	-6.3	-8.6	-6.1	-4.1	-4.3	-5.1	-5.2	-4.5
Austria ²	-0.8	-0.8	-0.7	-1.5	-1.7	-2.4	-2.1	-1.2	-2.9	-3.2
Portugal ²	-5.5	-5.0	-5.1	-5.5	-6.0	-4.0	-3.2	-3.5	-4.3	-4.2
Finland	4.8	4.4	3.2	2.7	3.4	3.8	4.5	3.7	0.9	0.2
Ireland ²	-3.8	-4.7	-5.1	-4.5	-5.5	-5.8	-8.8	-11.8	-13.6	-14.2
Slovak Republic	...	...	...	...	...	...	-3.2	-2.8	-2.3	-2.8
Slovenia	-0.8	-0.9	-0.3	-0.5	-0.5	-1.2	-1.5	-2.2	-3.5	-2.3
Cyprus	-4.0	-5.4	-6.6	-4.2	-2.4	-1.2	3.0	0.3	-0.8	-1.2
Malta	-5.7	-5.5	-9.2	-4.0	-2.7	-2.4	-2.5	-4.9	-3.1	-1.6
Japan	-5.7	-7.0	-7.1	-5.7	-4.7	-3.8	-2.6	-5.0	-6.5	-6.5
United Kingdom	0.6	-1.9	-2.9	-3.4	-3.0	-2.6	-2.8	-5.0	-6.7	-6.1
Canada	0.4	-0.2	0.3	0.9	1.4	0.8	0.7	0.5	-0.9	-0.8
Other advanced economies	0.4	0.4	0.8	1.1	1.3	1.2	1.7	0.3	-1.7	-2.2
Australia ⁴	1.0	1.2	1.5	1.8	2.4	1.9	1.1	-0.5	-2.2	-2.9
Sweden	2.1	-0.7	0.2	0.5	1.0	1.1	1.6	1.8	0.2	0.1
Denmark	1.0	0.5	0.9	1.6	2.6	2.7	3.1	2.0	0.4	-0.3
Norway ⁵	-1.0	-2.0	-2.4	-2.8	-3.0	-3.0	-3.3	-4.0	-6.3	-5.5
New Zealand ⁶	1.6	2.6	3.6	4.3	4.7	4.2	3.1	0.6	-2.2	-3.5
<i>Memorandum</i>										
Major advanced economies	-1.3	-3.0	-3.5	-3.1	-2.6	-2.1	-1.8	-3.4	-5.1	-5.3

¹On a national income accounts basis. The structural budget position is defined as the actual budget deficit (or surplus) minus the effects of cyclical deviations output from potential output. Because of the margin of uncertainty that attaches to estimates of cyclical gaps and to tax and expenditure elasticities with respect to national income, indicators of structural budget positions should be interpreted as broad orders of magnitude. Moreover, it is important to note that changes in structural budget balances are not necessarily attributable to policy changes but may reflect the built-in momentum of existing expenditure programs. In the period beyond that for which specific consolidation programs exist, it is assumed that the structural deficit remains unchanged.

²Excludes one-off receipts from the sale of mobile telephone licenses equivalent to 0.1 percent of GDP in 2001 and 2002 for France, and 0.2 percent of GDP in 2001 for Belgium, and 0.2 percent of GDP in 2002 for Ireland. Also excludes one-off receipts from sizable asset transactions, in particular, 0.5 percent of GDP for France in 2005.

³Excludes Luxembourg.

⁴Excludes commonwealth government privatization receipts.

⁵Excludes oil.

⁶Government balance is revenue minus expenditure plus balance of state-owned enterprises, excluding privatization receipts.

Table B8. Advanced Economies: Exchange Rates

	2001	2002	2003	2004	2005	2006	2007	2008	Exchange Rate Assumption 2009
<i>U.S. dollars per national currency unit</i>									
U.S. dollar nominal exchange rates									
Euro	0.896	0.944	1.131	1.243	1.246	1.256	1.371	1.472	1.310
Pound sterling	1.440	1.501	1.634	1.832	1.820	1.843	2.002	1.853	1.420
<i>National currency units per U.S. dollar</i>									
Japanese yen	121.5	125.2	115.8	108.1	110.0	116.3	117.6	103.1	96.3
Canadian dollar	1.548	1.569	1.397	1.299	1.211	1.134	1.069	1.061	1.253
Swedish krona	10.314	9.707	8.068	7.338	7.450	7.367	6.751	6.517	8.537
Danish krone	8.317	7.870	6.577	5.985	5.987	5.941	5.436	5.073	5.795
Swiss franc	1.686	1.554	1.346	1.242	1.243	1.253	1.199	1.080	1.158
Norwegian krone	8.989	7.932	7.074	6.730	6.439	6.407	5.846	5.563	6.823
Israeli new sheqel	4.205	4.735	4.548	4.481	4.485	4.450	4.104	3.580	3.526
Icelandic krona	96.84	91.19	76.64	70.07	62.94	70.00	63.93	83.49	121.89
Korean won	1,290.8	1,249.0	1,191.2	1,144.1	1,023.9	954.5	929.2	1,081.2	1,403.1
Australian dollar	1.932	1.839	1.534	1.358	1.309	1.327	1.193	1.169	1.541
New Taiwan dollar	33.787	34.571	34.441	33.418	32.156	32.529	32.840	31.500	34.796
Hong Kong dollar	7.799	7.799	7.787	7.788	7.777	7.768	7.801	7.787	7.755
Singapore dollar	1.792	1.791	1.742	1.690	1.664	1.589	1.507	1.415	1.326
<i>Index, 2000 = 100</i>									
Real effective exchange rates¹									
United States	103.2	102.3	92.7	86.8	83.2	84.9	81.2	78.3	2.6
Euro area ³	100.5	106.4	121.6	128.0	129.6	130.3	137.8	146.8	2.3
Germany	99.1	101.4	105.9	105.9	103.2	100.2	99.7	99.3	1.1
France	98.8	100.8	103.3	105.6	105.8	107.1	110.4	112.7	0.9
Italy	102.1	106.9	119.1	124.6	128.4	132.7	139.8	148.5	0.9
Spain	101.2	103.9	110.6	115.0	118.9	121.5	125.3	131.8	0.8
Netherlands	102.3	105.9	113.5	114.1	113.9	113.6	117.2	123.3	1.1
Belgium	102.4	104.1	109.8	110.2	111.2	111.3	113.8	111.9	0.9
Austria	99.3	100.5	104.8	106.4	106.9	103.8	105.4	106.6	0.7
Finland	100.6	98.9	101.4	101.4	101.2	96.5	93.6	96.6	1.4
Greece	93.8	97.7	100.6	112.2	108.8	114.2	120.1	126.6	1.0
Portugal	100.0	102.1	104.6	106.8	109.9	111.3	110.4	111.0	0.7
Ireland	97.6	90.5	99.4	101.4	103.2	100.9	104.1	106.0	1.3
Luxembourg	102.3	103.1	107.2	107.2	108.2	108.3	110.4	108.1	0.6
Japan	92.1	85.6	78.6	76.3	70.8	63.2	58.3	64.7	-6.0
United Kingdom	97.6	99.1	95.4	99.9	99.8	101.8	105.1	91.6	-1.4
Canada	102.0	101.7	115.2	124.1	137.2	145.4	153.9	157.2	-2.1
Korea	93.0	96.5	94.8	96.0	110.1	116.1	116.7	89.6	-3.3
Australia	94.5	99.0	112.9	126.3	137.0	141.3	158.1	159.4	2.2
Taiwan Province of China	106.3	92.6	86.2	81.8	85.4	82.0	73.1	75.2	0.7
Sweden	96.0	92.3	93.8	89.9	85.2	82.7	86.5	85.9	-3.9
Switzerland	106.3	112.4	113.8	112.5	111.6	109.8	108.2	115.7	0.4
Hong Kong SAR	103.8	99.0	87.4	77.4	74.8	71.9	68.0	66.8	1.7
Norway	102.9	113.9	109.5	105.4	111.5	114.2	122.4	128.8	1.0
Singapore	105.2	101.0	98.3	99.5	102.6	108.9	115.1	124.3	0.5
Denmark	102.4	106.4	113.2	115.9	120.9	120.5	123.0	127.1	1.1
Israel	103.3	89.6	81.6	76.3	78.5	79.8	83.8	86.4	-1.6
New Zealand	101.4	110.1	127.1	140.8	152.4	142.5	158.1	153.5	1.2

¹Defined as the ratio, in common currency, of the unit labor costs in the manufacturing sector to the weighted average of those of its industrial country trading partners, using 1999–2001 trade weights.

²In nominal effective terms. Average January 26–February 23, 2009 rates compared with February 25–March 25, 2009 rates.

³A synthetic euro for the period prior to January 1, 1999, is used in the calculation of real effective exchange rates for the euro. See Box 5.5 in the October 1998 *World Economic Outlook*.

Table B9. Emerging and Developing Economies: Central Government Fiscal Balances*(Percent of GDP)*

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Emerging and developing economies	-2.7	-3.1	-2.4	-1.1	-0.2	0.3	0.3	0.0	-4.0	-3.3
Regional groups										
Africa	-2.0	-1.6	-1.4	0.8	2.2	4.7	0.7	2.2	-5.2	-3.4
Sub-Sahara	-2.4	-1.5	-2.4	0.4	1.6	4.3	0.3	1.1	-4.7	-3.0
Excluding Nigeria and South Africa	-2.1	-3.1	-2.4	-1.3	0.1	5.8	0.7	0.7	-4.1	-2.8
Central and eastern Europe	-7.7	-8.2	-6.0	-5.0	-2.8	-2.5	-2.6	-3.4	-5.0	-4.5
Commonwealth of Independent States ¹	1.9	1.0	1.3	2.9	5.6	5.9	4.6	2.8	-5.5	-4.0
Russia	2.7	1.3	1.7	4.3	7.5	7.4	6.2	3.5	-6.3	-5.0
Excluding Russia	-0.9	0.1	-0.1	-1.3	0.2	1.3	0.1	0.9	-2.9	-1.1
Developing Asia	-3.9	-3.7	-3.1	-2.2	-2.1	-1.6	-0.7	-1.9	-4.4	-4.0
China	-2.8	-3.0	-2.4	-1.5	-1.4	-0.7	0.9	-0.3	-3.6	-3.6
India	-6.6	-6.1	-5.3	-4.4	-4.2	-3.6	-2.9	-5.4	-6.7	-5.3
Excluding China and India	-3.7	-3.0	-2.3	-1.9	-1.6	-1.6	-2.2	-2.2	-4.2	-3.9
Middle East	-0.2	-1.8	0.0	3.0	6.8	6.5	6.1	8.6	-3.2	-1.3
Western Hemisphere	-2.2	-3.0	-2.9	-1.8	-1.8	-1.6	-1.1	-0.4	-1.9	-1.4
Brazil	-1.9	-0.7	-3.7	-1.4	-3.4	-3.1	-2.3	-0.9	-1.9	-1.2
Mexico	-0.9	-2.0	-1.3	-1.2	-1.1	-1.7	-1.9	-1.4	-0.3	-0.4
Analytical groups										
By source of export earnings										
Fuel	1.3	0.6	1.7	4.8	8.6	8.2	6.7	7.7	-4.8	-2.3
Nonfuel	-3.7	-3.9	-3.4	-2.5	-2.3	-1.6	-1.2	-1.8	-3.9	-3.5
of which, primary products	-2.1	-2.6	-1.9	-0.1	1.8	8.0	5.3	2.3	-3.1	-1.5
By external financing source										
Net debtor countries	-4.0	-4.4	-3.8	-2.9	-2.7	-2.0	-2.1	-2.6	-4.0	-3.4
of which, official financing	-2.9	-3.1	-2.6	-2.1	-2.0	0.3	-2.5	-2.3	-3.7	-3.2
Net debtor countries by debt-servicing experience										
Countries with arrears and/or rescheduling during 2003–07	-3.1	-6.0	-2.8	-2.3	-2.0	-0.2	-2.1	-2.0	-3.4	-2.9
Other groups										
Heavily indebted poor countries	-3.4	-3.9	-3.4	-2.8	-1.9	5.9	-1.5	-1.6	-3.0	-2.0
Middle East and north Africa	-0.3	-1.7	0.4	2.8	6.2	6.2	5.2	8.0	-3.8	-1.9
Memorandum										
Median										
Emerging and developing economies	-3.5	-3.3	-2.9	-2.2	-1.8	-1.1	-1.3	-1.5	-3.6	-3.1
Africa	-3.5	-3.6	-3.2	-2.7	-1.8	-0.4	-1.0	-1.2	-3.2	-3.1
Central and eastern Europe	-4.2	-4.9	-3.8	-3.2	-1.6	-1.2	-1.2	-2.5	-4.7	-4.7
Commonwealth of Independent States ¹	-2.0	-0.4	-1.1	-0.3	-1.7	0.4	-1.5	-0.3	-3.6	-3.4
Developing Asia	-3.9	-3.6	-3.0	-1.6	-1.5	-1.5	-1.7	-1.9	-3.8	-3.6
Middle East	0.9	-0.1	1.2	1.7	1.7	1.2	3.2	0.1	-4.8	-3.8
Western Hemisphere	-4.1	-4.2	-3.6	-2.5	-2.2	-1.6	-1.6	-1.3	-3.0	-2.6

¹Mongolia, which is not a member of the Commonwealth of Independent States, is included in this group for reasons of geography and similarities in economic structure.

Table B10. Emerging and Developing Economies: Broad Money Aggregates
(Annual percent change)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Emerging and developing economies	16.8	15.2	17.4	16.8	17.1	21.6	20.4	17.5	10.4	13.0
Regional groups										
Africa	20.1	18.8	15.9	14.2	17.3	26.0	25.2	24.6	11.9	12.1
Sub-Saharan	21.0	21.5	17.4	15.7	19.1	29.4	26.8	27.8	12.0	12.8
Central and eastern Europe	47.0	13.1	11.5	17.1	20.3	20.2	14.6	17.9	9.5	10.2
Commonwealth of Independent States ¹	37.7	33.9	39.0	35.7	37.0	42.4	45.0	20.0	13.3	25.8
Russia	35.7	33.9	39.4	33.7	36.3	40.5	45.2	13.8	13.7	26.9
Excluding Russia	42.7	34.1	37.9	41.6	39.3	48.3	44.5	41.8	12.0	22.3
Developing Asia	14.9	13.9	17.4	13.8	11.3	17.5	17.3	17.6	11.9	12.2
China	17.6	16.9	19.6	14.4	7.6	17.0	16.7	17.8	12.6	12.4
India	14.7	14.5	16.3	13.3	19.2	21.4	21.0	20.5	13.4	13.5
Excluding China and India	10.2	8.2	13.9	13.1	13.6	15.8	15.7	14.9	9.0	10.9
Middle East	14.1	15.5	13.0	18.6	20.3	23.0	25.3	19.9	11.0	11.5
Western Hemisphere	8.2	13.4	17.0	16.5	18.1	19.9	15.9	13.0	6.6	10.2
Brazil	13.6	9.9	20.5	16.6	19.2	18.6	18.4	11.2	3.7	7.3
Mexico	16.0	10.8	13.5	12.6	15.0	12.8	11.5	11.9	7.0	7.4
Analytical groups										
By source of export earnings										
Fuel	21.6	21.5	24.1	26.6	28.0	37.7	34.0	22.0	13.5	20.6
Nonfuel	15.9	14.1	16.1	14.7	14.7	17.9	17.0	16.2	9.5	10.7
of which, primary products	18.3	15.0	8.7	18.6	17.5	22.3	16.4	9.9	-0.4	7.7
By external financing source										
Net debtor countries	15.6	13.6	15.0	15.5	17.3	18.8	16.8	15.3	8.0	9.9
of which, official financing	19.3	14.9	17.5	17.2	17.8	22.9	24.9	18.5	13.8	13.0
Net debtor countries by debt-servicing experience										
Countries with arrears and/or rescheduling during 2003–07	-2.3	26.2	18.6	21.5	18.2	22.4	19.9	16.2	9.8	11.7
Other groups										
Heavily indebted poor countries	19.5	17.8	20.1	14.3	15.0	22.1	21.1	19.4	12.4	12.2
Middle East and north Africa	14.8	15.1	13.1	17.4	19.4	21.9	24.1	19.0	11.2	11.4
Memorandum										
Median										
Emerging and developing economies	14.5	13.3	14.7	14.0	14.6	18.0	17.4	15.3	9.5	10.6
Africa	16.2	18.1	17.6	13.9	14.3	18.9	19.7	18.4	11.8	11.0
Central and eastern Europe	23.0	11.2	13.0	15.8	23.9	24.1	13.7	9.1	2.2	5.2
Commonwealth of Independent States ¹	35.7	34.1	33.5	37.7	30.2	39.3	46.1	15.9	11.9	17.1
Developing Asia	9.8	13.3	13.4	16.3	11.9	16.4	14.0	12.8	9.2	10.8
Middle East	11.6	10.3	12.4	13.2	17.0	19.3	19.6	17.6	10.6	10.6
Western Hemisphere	9.4	8.4	8.5	13.4	12.7	14.5	11.9	11.6	6.8	7.7

¹Mongolia, which is not a member of the Commonwealth of Independent States, is included in this group for reasons of geography and similarities in economic structure.

Table B11. Advanced Economies: Export Volumes, Import Volumes, and Terms of Trade in Goods and Services
(Annual percent change)

	Ten-Year Averages		2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	1991–2000	2001–10										
Export volume												
Advanced economies	6.9	2.2	-0.4	2.4	3.4	9.1	6.2	8.5	6.1	1.8	-13.5	0.5
United States	7.1	2.2	-5.4	-2.3	1.3	9.7	7.0	9.1	8.4	6.2	-13.1	3.1
Euro area	6.7	2.0	3.9	1.8	1.6	7.0	5.1	8.3	6.0	1.3	-12.9	-0.3
Germany	5.9	3.1	6.4	4.3	2.5	10.2	7.7	12.7	7.5	2.7	-18.6	-0.8
France	7.0	1.3	2.5	1.3	-0.7	3.0	3.5	5.6	3.2	1.1	-6.0	0.0
Italy	5.5	-0.8	2.6	-2.9	-2.0	4.9	1.1	6.2	4.6	-3.7	-15.7	-1.2
Spain	9.9	0.9	4.2	2.0	3.7	4.2	2.5	6.7	4.9	0.7	-15.9	-1.8
Japan	4.4	0.4	-6.9	7.4	9.2	14.0	6.9	9.7	8.4	1.9	-35.3	-0.3
United Kingdom	6.0	1.6	3.0	1.0	1.8	4.8	8.1	11.0	-4.1	0.1	-8.3	0.1
Canada	8.3	-1.3	-3.0	1.2	-2.3	5.0	1.8	0.6	1.0	-4.7	-12.7	0.7
Other advanced economies	8.7	4.1	-1.4	6.0	7.9	13.1	7.7	9.2	8.0	1.7	-10.1	0.4
<i>Memorandum</i>												
Major advanced economies	6.2	1.4	-0.9	1.2	1.8	8.2	5.9	8.9	5.2	1.9	-16.0	0.6
Newly industrialized Asian economies	10.6	5.1	-4.0	9.8	13.0	17.2	9.3	10.9	9.5	0.6	-11.9	0.3
Import volume												
Advanced economies	7.0	2.2	-0.4	2.7	4.2	9.3	6.4	7.6	4.7	0.4	-12.1	0.4
United States	9.3	1.5	-2.7	3.4	4.1	11.3	5.9	6.0	2.2	-3.5	-13.7	4.1
Euro area	6.2	2.0	2.1	0.4	2.9	6.8	5.9	8.3	5.5	1.4	-11.2	-1.0
Germany	5.9	2.0	1.2	-1.4	5.4	7.3	6.5	11.9	5.0	4.0	-15.1	-2.1
France	5.9	2.9	2.3	1.6	1.5	6.4	6.0	6.5	5.9	2.0	-2.8	0.6
Italy	4.5	0.0	1.8	0.2	1.2	4.2	2.1	5.9	3.8	-4.5	-13.2	0.2
Spain	9.5	1.0	4.5	3.7	6.2	9.6	7.7	10.3	6.2	-2.5	-24.4	-5.8
Japan	3.6	0.5	0.7	0.9	3.9	8.1	5.8	4.2	1.5	1.1	-18.3	-0.4
United Kingdom	6.2	1.9	4.8	4.9	2.2	6.8	7.0	9.6	-1.5	-0.6	-10.5	-2.0
Canada	6.8	1.1	-5.1	1.7	4.1	8.0	7.1	4.6	5.5	0.8	-14.5	1.1
Other advanced economies	8.0	3.9	-3.4	6.4	7.5	13.7	7.7	9.0	8.6	2.0	-10.6	0.6
<i>Memorandum</i>												
Major advanced economies	6.6	1.6	-0.2	2.0	3.6	8.4	5.9	7.2	2.9	-0.5	-12.8	0.9
Newly industrialized Asian economies	9.9	3.9	-5.9	8.9	10.2	16.2	7.7	9.7	8.7	0.4	-13.9	0.4
Terms of trade												
Advanced economies	-0.1	-0.1	0.4	0.9	1.0	-0.1	-1.5	-1.1	0.4	-2.0	1.5	-0.2
United States	0.4	-0.4	2.2	0.5	-0.9	-0.9	-3.0	-0.5	0.3	-5.5	3.7	0.1
Euro area	-0.4	-0.1	0.7	1.3	0.8	-0.4	-1.1	-1.3	0.3	-1.9	1.1	-0.8
Germany	-1.0	-0.4	0.2	1.4	1.9	-0.4	-1.2	-1.1	0.6	-1.9	-2.2	-1.1
France	-0.7	0.4	1.2	0.9	-0.1	1.2	-1.8	-0.7	1.1	-2.2	6.8	-1.6
Italy	-0.5	0.2	0.8	1.2	2.2	-0.1	-1.9	-3.0	1.0	-1.5	2.4	1.0
Spain	0.5	0.8	2.6	2.8	1.5	-0.8	0.5	0.3	0.8	-0.7	2.1	-1.1
Japan	-0.2	-2.2	-0.1	-0.4	-2.0	-4.0	-6.0	-6.8	-4.5	-9.3	15.6	-2.5
United Kingdom	0.4	0.4	-0.2	2.6	1.3	0.2	-2.9	0.0	1.6	1.4	0.4	0.0
Canada	-0.1	1.1	-1.6	-2.4	5.7	4.5	3.6	0.6	3.1	4.6	-7.7	1.9
Other advanced economies	-0.1	0.0	-0.5	0.6	0.5	0.0	0.2	0.0	0.1	-0.5	-0.8	0.3
<i>Memorandum</i>												
Major advanced economies	-0.2	-0.1	0.6	0.8	1.5	0.1	-2.4	-1.5	0.7	-2.9	2.7	-0.4
Newly industrialized Asian economies	-0.4	-1.0	-0.6	0.2	-0.9	-2.2	-2.0	-1.7	-0.4	-3.4	1.5	-0.4
Memorandum												
Trade in goods												
Advanced economies												
Export volume	7.2	1.9	-1.2	2.4	4.0	9.0	5.7	8.7	5.2	1.5	-14.4	0.4
Import volume	7.6	2.1	-1.2	3.1	5.0	9.7	6.3	7.9	4.1	0.0	-12.7	0.9
Terms of trade	0.1	-0.1	0.5	1.0	1.2	-0.2	-1.8	-1.4	0.4	-2.4	1.5	-0.2

Table B12. Emerging and Developing Economies, by Region: Total Trade in Goods

(Annual percent change)

	Ten-Year Averages		2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	1991–2000	2001–10										
Emerging and developing economies												
Value in U.S. dollars												
Exports	9.1	11.2	-2.8	8.5	21.6	28.9	25.6	21.9	18.8	23.8	-27.1	6.9
Imports	8.2	11.6	0.2	7.3	20.4	28.5	20.1	19.5	22.5	25.0	-21.0	4.4
Volume												
Exports	8.4	6.3	1.8	6.9	11.4	14.3	10.7	10.8	8.9	6.1	-7.2	1.1
Imports	7.4	7.7	2.8	6.3	11.5	16.9	12.6	12.6	13.7	10.9	-8.7	0.7
Unit value in U.S. dollars												
Exports	1.0	5.0	-4.6	1.7	9.4	13.5	14.1	10.5	9.2	17.3	-21.1	6.3
Imports	1.2	3.7	-2.5	1.0	8.1	10.0	6.7	6.2	8.2	12.7	-13.9	3.5
Terms of trade	-0.2	1.2	-2.1	0.7	1.2	3.2	6.9	4.1	0.9	4.0	-8.4	2.7
<i>Memorandum</i>												
Real GDP growth in developing country trading partners	3.3	2.5	1.8	2.6	3.2	4.9	4.0	4.7	4.4	2.2	-3.0	0.7
Market prices of nonfuel commodities exported by emerging and developing economies	-1.7	4.6	-7.2	1.6	8.0	20.6	11.2	35.3	14.6	3.9	-32.9	6.2
Regional groups												
Africa												
Value in U.S. dollars												
Exports	4.2	10.0	-6.7	3.6	25.9	29.2	27.6	18.8	18.9	24.6	-35.2	13.1
Imports	3.0	13.1	2.3	11.6	23.0	23.3	19.1	16.8	25.1	23.8	-13.9	6.7
Volume												
Exports	4.4	3.2	1.7	2.3	7.0	8.2	4.4	2.6	6.4	-1.0	-2.8	3.4
Imports	3.3	8.6	7.6	9.7	7.6	6.9	12.2	10.7	19.8	11.0	-2.7	5.0
Unit value in U.S. dollars												
Exports	0.0	6.9	-8.3	1.5	17.9	19.7	22.3	15.9	11.8	26.0	-32.9	10.8
Imports	-0.1	4.9	-4.9	1.7	14.6	15.4	6.4	5.1	11.0	11.9	-11.0	2.4
Terms of trade	0.1	1.9	-3.6	-0.2	2.9	3.7	15.0	10.2	0.7	12.6	-24.6	8.2
Sub-Saharan												
Value in U.S. dollars												
Exports	3.9	10.4	-6.9	4.3	26.7	30.4	26.6	19.8	19.8	23.0	-34.0	13.5
Imports	3.1	13.3	2.3	11.9	26.0	22.2	22.1	18.9	23.6	20.4	-14.1	6.6
Volume												
Exports	4.5	3.5	1.7	1.4	8.0	8.4	4.5	3.7	7.5	-0.9	-3.0	4.2
Imports	3.8	9.1	6.9	10.4	9.1	6.1	15.1	13.8	21.3	9.5	-5.3	5.8
Unit value in U.S. dollars												
Exports	-0.3	7.1	-8.5	3.1	17.7	20.6	21.4	15.7	11.4	24.3	-31.3	10.6
Imports	-0.3	4.9	-4.4	1.3	15.8	15.2	6.3	3.9	10.3	10.5	-8.7	1.8
Terms of trade	0.0	2.0	-4.3	1.8	1.7	4.7	14.2	11.4	1.0	12.4	-24.8	8.7

Table B12 (continued)

	Ten-Year Averages		2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	1991–2000	2001–10										
Central and eastern Europe												
Value in U.S. dollars												
Exports	9.6	14.2	11.3	13.9	27.9	31.4	16.1	20.1	24.3	20.3	-19.8	5.5
Imports	10.7	12.0	-3.9	14.6	30.3	31.7	17.5	22.6	26.2	19.4	-27.6	4.5
Volume												
Exports	8.9	7.6	8.9	8.2	12.1	16.1	9.5	14.3	10.2	6.7	-10.2	2.3
Imports	10.4	6.5	-2.4	9.5	14.2	18.1	9.8	14.6	13.5	4.7	-13.1	0.3
Unit value in U.S. dollars												
Exports	1.0	6.2	2.4	5.4	14.3	13.3	6.1	5.2	12.8	12.8	-10.8	3.2
Imports	0.9	5.1	-1.7	4.8	14.3	11.6	7.0	7.1	11.1	14.1	-17.1	4.2
Terms of trade	0.1	1.0	4.2	0.6	0.0	1.6	-0.8	-1.8	1.5	-1.1	7.6	-0.9
Commonwealth of Independent States¹												
Value in U.S. dollars												
Exports	...	12.6	-0.9	6.4	26.8	36.5	28.9	25.2	20.8	35.1	-41.3	15.8
Imports	...	16.6	15.0	9.7	26.6	29.4	23.9	28.9	35.9	31.5	-26.5	7.3
Volume												
Exports	...	4.4	4.0	7.2	12.7	12.8	3.8	6.4	6.6	1.5	-12.7	3.6
Imports	...	12.4	17.8	8.8	22.4	19.6	15.1	20.4	22.9	15.6	-16.6	4.4
Unit value in U.S. dollars												
Exports	...	7.9	-4.8	-0.8	12.7	21.4	23.9	17.3	13.3	33.8	-33.9	13.4
Imports	...	3.8	-2.3	1.3	3.4	8.3	8.0	7.7	10.7	13.7	-12.3	2.5
Terms of trade	...	3.9	-2.6	-2.0	9.0	12.1	14.7	8.9	2.3	17.7	-24.6	10.6
Developing Asia												
Value in U.S. dollars												
Exports	13.5	12.3	-1.6	13.8	23.4	27.9	23.8	23.2	21.1	20.0	-19.5	0.9
Imports	11.6	11.6	-1.2	12.5	25.7	31.4	20.7	17.7	18.5	24.9	-24.5	2.8
Volume												
Exports	12.9	9.4	0.6	12.5	16.5	19.5	17.6	17.5	14.4	10.2	-9.7	-1.3
Imports	10.6	8.3	2.1	12.0	17.8	20.1	13.5	11.7	11.3	10.9	-11.2	-1.6
Unit value in U.S. dollars												
Exports	0.8	2.8	-2.2	1.3	6.2	7.4	5.4	5.1	6.0	9.1	-10.8	2.2
Imports	1.4	3.0	-3.2	0.5	6.9	9.6	6.3	5.5	6.5	12.6	-15.4	4.1
Terms of trade	-0.6	-0.2	1.0	0.7	-0.6	-2.0	-0.8	-0.3	-0.5	-3.0	5.4	-1.9
Excluding China and India												
Value in U.S. dollars												
Exports	12.0	6.8	-9.0	5.7	11.9	18.0	15.2	17.1	12.7	14.9	-17.7	5.5
Imports	9.0	8.0	-7.7	5.6	10.9	23.3	19.4	12.7	13.3	21.1	-18.4	7.4
Volume												
Exports	10.7	2.8	-6.4	3.9	5.0	8.8	8.2	8.3	5.3	3.3	-10.4	3.5
Imports	7.6	4.9	-5.0	5.0	5.2	15.2	12.5	6.8	6.6	10.3	-8.8	3.4
Unit value in U.S. dollars												
Exports	1.7	4.1	-2.8	1.9	7.0	9.1	6.5	8.4	7.2	11.7	-8.4	2.0
Imports	2.1	3.1	-2.8	0.8	5.7	7.4	6.1	5.5	6.5	9.7	-10.5	3.9
Terms of trade	-0.4	1.0	0.0	1.1	1.3	1.5	0.4	2.8	0.7	1.8	2.4	-1.9

Table B12 (concluded)

	Ten-Year Averages		2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	1991–2000	2001–10										
Middle East												
Value in U.S. dollars												
Exports	6.3	12.0	-10.3	6.7	25.1	32.8	40.3	21.2	15.3	35.8	-36.7	16.2
Imports	3.6	16.1	7.2	9.1	17.5	28.4	22.4	18.7	26.4	34.9	-3.9	5.8
Volume												
Exports	4.2	4.9	0.6	3.0	11.9	10.1	5.0	5.1	3.1	8.0	-0.7	3.4
Imports	3.3	10.6	10.4	6.6	5.1	15.2	14.1	8.8	14.6	21.1	7.8	3.7
Unit value in U.S. dollars												
Exports	2.5	7.5	-10.9	4.1	12.2	22.4	34.2	15.7	11.9	26.6	-35.4	13.5
Imports	0.4	5.1	-2.7	2.2	11.9	11.7	7.3	9.3	10.4	11.7	-10.6	2.1
Terms of trade	2.1	2.3	-8.5	1.8	0.2	9.6	25.1	5.9	1.3	13.4	-27.7	11.1
Western Hemisphere												
Value in U.S. dollars												
Exports	10.0	7.0	-4.2	1.1	9.4	23.2	20.7	19.7	12.2	16.0	-25.6	7.4
Imports	12.7	7.1	-2.3	-6.6	3.4	21.4	18.1	18.8	19.4	20.9	-18.2	4.4
Volume												
Exports	9.7	2.5	1.2	0.9	2.2	8.5	7.2	5.1	3.4	-0.3	-4.3	2.1
Imports	12.2	4.0	-1.0	-5.7	-0.5	13.1	10.8	13.0	12.1	7.6	-6.9	0.6
Unit value in U.S. dollars												
Exports	0.4	4.5	-5.2	0.3	7.2	13.4	12.7	14.3	8.6	16.4	-22.0	5.4
Imports	0.6	3.0	-1.3	-1.0	4.2	7.4	6.7	5.2	6.5	12.3	-11.8	3.7
Terms of trade	-0.2	1.4	-4.0	1.3	2.9	5.7	5.6	8.6	2.1	3.7	-11.5	1.6

¹Mongolia, which is not a member of the Commonwealth of Independent States, is included in this group for reasons of geography and similarities in economic structure.

Table B13. Emerging and Developing Economies, by Source of Export Earnings: Total Trade in Goods*(Annual percent change)*

	Ten-Year Averages		2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	1991–2000	2001–10										
Fuel												
Value in U.S. dollars												
Exports	5.7	11.5	-10.2	4.9	26.3	35.2	39.6	22.8	16.1	35.0	-41.9	18.3
Imports	0.4	16.5	12.7	11.5	18.8	27.0	25.2	22.6	30.7	30.8	-12.7	6.5
Volume												
Exports	3.3	3.8	0.4	2.3	11.8	9.3	5.1	4.1	3.5	4.4	-4.9	3.1
Imports	-0.4	12.0	16.0	9.0	9.2	15.5	17.4	15.0	20.4	18.5	-2.9	4.0
Unit value in U.S. dollars												
Exports	2.8	7.7	-10.6	2.7	13.2	24.1	33.2	18.1	12.2	30.1	-38.6	15.7
Imports	1.2	4.2	-2.9	2.4	9.0	10.2	7.0	7.0	8.7	10.6	-10.5	2.5
Terms of trade	1.6	3.4	-8.0	0.3	3.8	12.6	24.5	10.3	3.2	17.7	-31.4	12.9
Nonfuel												
Value in U.S. dollars												
Exports	10.8	11.1	0.0	9.8	20.1	26.8	20.4	21.4	19.9	19.1	-20.0	2.9
Imports	10.4	10.6	-1.9	6.5	20.7	28.8	19.0	18.8	20.7	23.6	-23.1	3.8
Volume												
Exports	10.6	7.2	2.3	8.5	11.3	16.0	12.8	13.6	11.3	6.8	-8.3	0.3
Imports	9.8	6.8	0.6	5.7	12.0	17.2	11.6	12.1	12.3	9.2	-10.0	-0.1
Unit value in U.S. dollars												
Exports	0.6	3.9	-2.2	1.3	8.2	9.8	7.0	7.2	7.9	11.9	-12.7	2.6
Imports	1.0	3.6	-2.5	0.7	7.9	9.9	6.6	6.0	8.1	13.2	-14.7	3.8
Terms of trade	-0.4	0.2	0.2	0.6	0.3	-0.1	0.4	1.2	-0.2	-1.2	2.3	-1.2
Primary products												
Value in U.S. dollars												
Exports	4.5	10.5	-3.5	0.4	19.4	42.6	22.5	39.4	19.3	4.9	-29.4	9.1
Imports	3.5	11.8	-0.9	-0.3	14.8	26.6	28.1	14.3	28.7	27.7	-18.3	7.6
Volume												
Exports	5.5	4.6	8.3	1.6	6.4	13.4	4.0	3.2	8.7	-1.6	-0.9	3.4
Imports	4.6	9.8	4.2	2.5	7.1	15.0	19.1	8.7	34.9	11.7	-3.0	2.7
Unit value in U.S. dollars												
Exports	-0.6	5.9	-10.7	-0.9	12.6	25.7	17.8	35.4	9.7	7.2	-28.9	5.8
Imports	-0.9	3.9	-4.9	-2.7	7.3	10.3	7.9	3.1	18.8	14.6	-15.5	4.9
Terms of trade	0.3	1.9	-6.1	1.9	4.9	13.9	9.2	31.3	-7.6	-6.4	-15.9	0.8

Table B14. Advanced Economies: Current Account Transactions

(Billions of U.S. dollars)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Exports	4,510.8	4,655.2	5,359.3	6,355.5	6,944.0	7,824.3	8,889.0	9,869.8	7,284.4	7,423.2
Imports	4,716.7	4,853.3	5,583.8	6,679.9	7,478.4	8,487.4	9,511.3	10,670.7	7,942.0	8,141.6
Trade balance	-205.9	-198.1	-224.5	-324.4	-534.4	-663.2	-622.4	-800.9	-657.7	-718.3
Services, credits	1,264.0	1,345.0	1,548.3	1,852.9	2,038.4	2,268.4	2,678.7	2,949.8	2,330.4	2,363.9
Services, debits	1,186.2	1,247.3	1,427.1	1,676.9	1,825.8	1,992.6	2,304.1	2,520.0	1,991.3	1,984.9
Balance on services	77.8	97.7	121.3	175.9	212.6	275.8	374.6	429.8	339.0	379.0
Balance on goods and services	-128.1	-100.4	-103.3	-148.5	-321.8	-387.3	-247.8	-371.1	-318.6	-339.3
Income, net	48.4	27.1	62.9	146.8	169.2	188.4	161.8	214.9	204.6	219.2
Current transfers, net	-128.0	-145.7	-179.7	-212.2	-241.4	-255.6	-303.6	-308.7	-257.3	-251.5
Current account balance	-207.7	-219.0	-220.1	-213.8	-394.0	-454.5	-389.6	-465.0	-371.3	-371.6
Balance on goods and services										
Advanced economies	-128.1	-100.4	-103.3	-148.5	-321.8	-387.3	-247.8	-371.1	-318.6	-339.3
United States	-365.1	-423.7	-496.9	-607.7	-711.6	-753.3	-700.3	-681.1	-459.2	-487.2
Euro area ¹	92.8	161.2	181.7	212.1	161.8	130.9	193.1	100.3	43.1	41.3
Germany	34.2	83.6	95.3	137.1	147.9	166.2	236.6	211.7	79.1	81.1
France	21.4	24.7	19.1	11.7	-11.4	-21.9	-35.7	-64.2	-29.0	-43.9
Italy	15.6	10.4	8.6	12.5	0.0	-14.4	-5.5	-10.5	-9.1	-11.4
Spain	-14.0	-13.1	-18.7	-39.7	-57.8	-76.5	-92.7	-90.1	-21.0	-10.8
Japan	26.5	51.7	72.5	94.2	69.8	62.9	83.9	17.6	-39.9	-55.3
United Kingdom	-34.6	-42.1	-42.5	-60.0	-77.8	-79.6	-94.7	-81.5	-41.8	-30.4
Canada	40.6	31.9	32.1	42.2	41.5	30.6	27.0	23.2	-5.1	0.3
Other advanced economies	111.8	120.6	149.8	170.8	194.5	221.1	243.2	250.4	184.1	191.9
<i>Memorandum</i>										
Major advanced economies	-261.4	-263.5	-311.8	-370.0	-541.5	-609.5	-488.8	-584.7	-504.9	-546.7
Newly industrialized Asian economies	46.4	56.8	78.5	84.4	88.5	93.3	110.3	64.9	97.5	95.2
Income, net										
Advanced economies	48.4	27.1	62.9	146.8	169.2	188.4	161.8	214.9	204.6	219.2
United States	31.7	27.4	45.3	67.2	72.4	57.2	81.8	127.6	172.8	190.7
Euro area ¹	-36.8	-64.9	-70.8	-16.4	-26.2	3.7	-49.7	-73.7	-79.1	-79.1
Germany	-9.8	-17.0	-17.0	25.4	31.7	46.8	57.0	72.2	32.3	31.0
France	19.5	9.3	14.8	22.5	25.1	36.2	39.1	32.7	32.5	32.9
Italy	-10.4	-14.5	-20.1	-18.4	-17.0	-17.0	-27.0	-43.6	-35.5	-34.1
Spain	-11.3	-11.6	-11.8	-15.1	-21.3	-25.8	-43.2	-50.7	-47.3	-43.5
Japan	69.2	65.8	71.2	85.7	103.5	118.2	138.6	152.6	125.3	120.3
United Kingdom	13.6	27.5	28.6	32.7	39.8	18.6	41.2	61.8	22.0	21.5
Canada	-25.4	-19.3	-21.5	-18.7	-18.5	-11.8	-13.3	-13.2	-6.4	-9.3
Other advanced economies	-3.9	-9.4	10.1	-3.6	-1.7	2.5	-36.9	-40.1	-30.0	-24.8
<i>Memorandum</i>										
Major advanced economies	88.4	79.0	101.3	196.4	237.0	248.1	317.4	390.0	343.0	353.0
Newly industrialized Asian economies	7.9	6.3	11.3	8.8	2.0	8.6	5.3	21.1	3.0	3.4

¹Calculated as the sum of the individual euro area countries.

Table B15. Emerging and Developing Economies: Balances on Current Account

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	<i>Billions of U.S. dollars</i>									
Emerging and developing economies	46.6	83.2	151.3	226.1	447.8	630.6	633.4	714.4	262.4	384.2
Regional groups										
Africa	0.9	-8.6	-4.5	2.8	15.9	34.0	10.7	12.2	-72.7	-57.9
Sub-Sahara	-6.8	-13.7	-14.2	-8.6	-6.0	4.2	-19.2	-18.2	-67.3	-55.6
Excluding Nigeria and South Africa	-9.1	-7.3	-8.6	-6.9	-4.0	0.6	-8.2	-7.3	-38.1	-34.1
Central and eastern Europe	-10.4	-16.9	-29.0	-48.6	-54.7	-82.5	-122.1	-142.2	-59.4	-50.5
Commonwealth of Independent States ¹	33.0	30.3	35.7	63.5	87.5	96.2	70.9	108.7	0.6	27.0
Russia	33.9	29.1	35.4	59.5	84.4	94.3	76.2	102.3	6.0	19.0
Excluding Russia	-0.9	1.2	0.3	4.0	3.0	1.9	-5.4	6.4	-5.4	8.0
Developing Asia	36.6	64.8	82.4	89.3	162.3	282.4	406.5	422.4	481.3	469.0
China	17.4	35.4	45.9	68.7	160.8	253.3	371.8	440.0	496.6	493.6
India	1.4	7.1	8.8	0.8	-10.3	-9.3	-11.3	-33.3	-29.1	-32.4
Excluding China and India	17.8	22.3	27.8	19.8	11.7	38.4	45.9	15.7	13.9	7.8
Middle East	40.4	29.9	57.5	97.1	201.3	252.9	254.1	341.6	-10.2	56.2
Western Hemisphere	-53.9	-16.2	9.3	22.1	35.5	47.7	13.4	-28.3	-77.3	-59.7
Brazil	-23.2	-7.6	4.2	11.7	14.0	13.6	1.6	-28.3	-23.1	-23.8
Mexico	-17.7	-14.1	-7.2	-5.2	-4.4	-4.4	-8.2	-15.5	-20.8	-18.8
Analytical groups										
By source of export earnings										
Fuel	81.6	58.3	104.4	186.2	351.0	446.8	409.2	587.2	-22.8	107.3
Nonfuel	-35.0	24.9	46.8	39.9	96.8	183.8	224.2	127.2	285.3	276.9
of which, primary products	-4.1	-2.8	-2.4	0.3	-1.6	7.9	6.2	-7.2	-12.8	-13.8
By external financing source										
Net debtor countries	-73.1	-35.2	-29.8	-57.0	-94.0	-115.6	-202.5	-341.9	-256.4	-246.8
of which, official financing	-1.8	-3.6	-7.7	-5.6	-6.6	-6.6	-17.2	-28.2	-23.7	-26.6
Net debtor countries by debt-servicing experience										
Countries with arrears and/or rescheduling during 2003-07	-13.4	4.4	5.5	-2.7	-10.5	-13.3	-27.9	-45.8	-46.3	-42.9
Other groups										
Heavily indebted poor countries	-7.5	-8.8	-8.4	-7.9	-9.1	-9.3	-15.2	-23.6	-25.9	-26.5
Middle East and north Africa	46.2	33.5	65.6	106.5	219.4	276.9	277.6	365.9	-22.1	47.1

Table B15 (concluded)

	Ten-Year Averages		2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	1991–2000	2001–10										
	<i>Percent of exports of goods and services</i>											
Emerging and developing economies	-6.3	7.9	2.5	4.2	6.3	7.3	11.6	13.5	11.3	10.4	5.1	7.0
Regional groups												
Africa	-7.7	-2.2	0.6	-5.6	-2.4	1.1	5.1	9.2	2.4	2.3	-20.1	-14.3
Sub-Sahara	-10.1	-8.8	-6.3	-12.3	-10.0	-4.7	-2.6	1.5	-5.9	-4.6	-24.9	-18.3
Excluding Nigeria and South Africa	-19.7	-11.3	-18.2	-13.1	-13.0	-7.9	-3.6	0.5	-4.9	-3.4	-27.8	-21.5
Central and eastern Europe	-8.5	-13.0	-5.6	-8.2	-11.0	-14.2	-13.8	-17.6	-20.8	-20.2	-10.4	-8.4
Commonwealth of Independent States ¹	...	14.7	19.9	17.0	15.9	20.9	22.5	19.8	12.0	13.7	0.1	4.9
Russia	...	21.3	29.9	24.1	23.3	29.2	31.4	28.2	19.4	19.6	2.1	5.7
Excluding Russia	...	0.9	-1.7	2.0	0.4	4.0	2.5	1.3	-2.7	2.4	-2.8	3.6
Developing Asia	-1.8	13.1	5.3	8.3	8.7	7.3	10.7	15.1	17.9	15.5	21.7	20.9
China	7.4	20.9	5.8	9.7	9.5	10.5	19.2	23.9	27.7	26.6	38.0	38.3
India	-11.0	-2.9	2.3	10.0	10.3	0.7	-6.6	-4.8	-4.8	-12.4	-11.5	-12.4
Excluding China and India	-5.6	4.4	5.4	6.4	7.3	4.3	2.2	6.3	6.6	2.0	2.1	1.1
Middle East	-4.3	20.4	16.4	11.3	17.6	22.6	34.1	35.4	30.8	30.7	-1.4	6.6
Western Hemisphere	-17.6	-1.8	-13.3	-4.0	2.1	4.1	5.5	6.2	1.5	-2.8	-10.0	-7.2
Brazil	-26.4	-4.8	-34.4	-10.9	5.0	10.7	10.4	8.7	0.8	-12.4	-13.1	-12.8
Mexico	-19.5	-5.2	-10.3	-8.1	-4.1	-2.6	-1.9	-1.6	-2.8	-5.0	-8.3	-7.2
Analytical groups												
By source of export earnings												
Fuel	0.3	20.0	18.7	12.6	18.0	23.9	32.7	33.8	26.6	28.4	-1.8	7.4
Nonfuel	-8.3	3.5	-2.5	1.6	2.6	1.7	3.5	5.5	5.5	2.6	7.3	6.9
of which, primary products	-9.5	-4.5	-10.9	-7.5	-5.4	0.5	-2.1	7.8	5.1	-5.6	-13.6	-13.6
By external financing source												
Net debtor countries	-13.6	-7.1	-7.8	-3.6	-2.6	-4.0	-5.6	-5.7	-8.5	-12.2	-11.1	-10.1
of which, official financing	-16.2	-10.1	-3.2	-6.1	-11.5	-6.6	-6.6	-5.5	-12.0	-16.1	-16.5	-17.1
Net debtor countries by debt-servicing experience												
Countries with arrears and/or rescheduling during 2003–07	-23.8	-7.6	-12.7	3.9	4.2	-1.7	-5.7	-6.1	-10.7	-14.2	-18.1	-15.4
Other groups												
Heavily indebted poor countries	-30.9	-24.5	-26.4	-29.3	-24.0	-17.7	-17.4	-14.5	-19.9	-26.0	-36.4	-33.3
Middle East and north Africa	-4.4	19.2	15.9	10.9	17.2	21.4	32.3	33.9	29.3	28.8	-2.6	4.9
Memorandum												
Median												
Emerging and developing economies	-13.1	-11.4	-10.3	-8.8	-10.1	-7.9	-7.1	-9.2	-13.1	-16.0	-16.8	-14.9

¹Mongolia, which is not a member of the Commonwealth of Independent States, is included in this group for reasons of geography and similarities in economic structure.

Table B16. Emerging and Developing Economies, by Region: Current Account Transactions*(Billions of U.S. dollars)*

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Emerging and developing economies										
Exports	1,566.9	1,700.4	2,068.5	2,667.2	3,350.1	4,082.6	4,849.4	6,004.8	4,376.7	4,677.3
Imports	1,406.1	1,508.8	1,816.3	2,333.3	2,801.1	3,346.5	4,098.3	5,121.2	4,044.5	4,222.5
Trade balance	160.8	191.7	252.2	334.0	549.0	736.0	751.0	883.7	332.2	454.8
Services, net	-64.5	-65.1	-68.4	-67.7	-76.5	-95.4	-117.0	-141.1	-83.5	-74.7
Balance on goods and services	96.3	126.6	183.8	266.3	472.4	640.7	634.1	742.5	248.7	380.1
Income, net	-126.8	-134.7	-152.6	-178.2	-192.6	-206.1	-228.1	-279.8	-222.0	-236.7
Current transfers, net	77.1	91.3	120.1	138.0	168.0	196.1	227.4	251.7	235.8	240.8
Current account balance	46.6	83.2	151.3	226.1	447.8	630.6	633.4	714.4	262.4	384.2
<i>Memorandum</i>										
Exports of goods and services	1,840.1	1,994.3	2,404.7	3,096.0	3,857.4	4,681.3	5,581.5	6,874.3	5,153.6	5,492.7
Interest payments	131.0	124.2	138.1	147.3	167.0	210.4	259.7	289.9	251.4	271.0
Oil trade balance	205.2	217.9	275.0	364.8	547.5	649.0	745.3	992.6	473.0	612.1
Regional groups										
Africa										
Exports	124.2	128.7	162.0	209.2	266.9	317.1	377.1	469.8	304.4	344.4
Imports	105.2	117.3	144.3	178.0	211.9	247.5	309.5	383.1	329.8	351.8
Trade balance	19.1	11.4	17.6	31.2	54.9	69.7	67.6	86.7	-25.4	-7.4
Services, net	-11.3	-11.6	-12.8	-16.4	-20.7	-21.4	-34.7	-45.1	-38.6	-43.6
Balance on goods and services	7.7	-0.3	4.9	14.7	34.3	48.3	32.9	41.6	-64.1	-51.1
Income, net	-19.8	-22.0	-27.4	-34.3	-43.5	-41.4	-54.2	-65.4	-41.8	-39.1
Current transfers, net	12.9	13.6	17.9	22.3	25.2	27.1	31.9	36.1	33.2	32.3
Current account balance	0.9	-8.6	-4.5	2.8	15.9	34.0	10.7	12.2	-72.7	-57.9
<i>Memorandum</i>										
Exports of goods and services	147.4	153.2	193.0	247.0	311.2	369.1	435.3	534.5	361.5	405.3
Interest payments	11.3	10.5	11.1	10.7	11.5	10.1	10.9	12.6	12.8	13.2
Oil trade balance	39.7	40.3	55.2	75.5	113.9	135.9	160.5	212.9	100.2	125.0
Central and eastern Europe										
Exports	140.7	160.2	204.9	269.4	312.8	375.8	466.9	561.8	450.3	475.1
Imports	167.4	191.8	250.0	329.3	386.8	474.2	598.4	714.3	516.8	540.3
Trade balance	-26.7	-31.6	-45.0	-59.9	-74.0	-98.5	-131.5	-152.5	-66.5	-65.2
Services, net	16.2	14.9	19.3	21.9	26.9	27.3	33.0	40.0	41.7	45.1
Balance on goods and services	-10.5	-16.7	-25.7	-38.0	-47.1	-71.1	-98.5	-112.5	-24.8	-20.1
Income, net	-10.4	-11.3	-16.2	-25.1	-24.2	-31.6	-46.8	-53.8	-55.3	-53.7
Current transfers, net	10.4	11.1	13.0	14.4	16.5	20.2	23.3	24.1	20.7	23.3
Current account balance	-10.4	-16.9	-29.0	-48.6	-54.7	-82.5	-122.1	-142.2	-59.4	-50.5
<i>Memorandum</i>										
Exports of goods and services	186.5	207.1	264.6	342.2	398.0	469.8	585.8	705.3	572.9	603.8
Interest payments	13.0	12.5	15.7	21.8	22.6	29.7	43.0	52.0	52.0	49.6
Oil trade balance	-17.9	-18.6	-23.1	-29.1	-39.8	-53.6	-60.8	-83.8	-45.1	-52.8

Table B16 (continued)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Commonwealth of Independent States¹										
Exports	145.9	155.2	196.8	268.7	346.2	433.4	523.5	707.1	414.8	480.6
Imports	97.3	106.8	135.1	174.8	216.5	279.2	379.3	498.8	366.6	393.2
Trade balance	48.6	48.4	61.7	93.9	129.7	154.2	144.2	208.2	48.2	87.4
Services, net	-10.8	-12.0	-13.5	-17.4	-19.8	-20.0	-28.1	-32.8	-19.1	-15.0
Balance on goods and services	37.8	36.4	48.2	76.5	109.9	134.3	116.1	175.4	29.2	72.4
Income, net	-6.9	-8.9	-16.0	-16.9	-27.6	-43.9	-51.0	-76.8	-41.2	-57.2
Current transfers, net	2.1	2.7	3.5	3.9	5.2	5.8	5.7	10.1	12.6	11.8
Current account balance	33.0	30.3	35.7	63.5	87.5	96.2	70.9	108.7	0.6	27.0
<i>Memorandum</i>										
Exports of goods and services	165.8	178.6	224.2	304.3	389.0	486.3	590.7	792.9	480.0	553.7
Interest payments	12.4	13.5	25.1	25.5	37.1	60.7	76.7	97.5	59.4	74.4
Oil trade balance	37.7	44.8	59.1	87.9	136.2	176.7	214.0	303.0	145.1	184.5
Developing Asia										
Exports	593.6	675.7	833.6	1,065.9	1,319.1	1,625.4	1,968.8	2,363.5	1,903.1	1,920.7
Imports	540.4	607.8	763.8	1,003.6	1,211.4	1,425.6	1,689.5	2,110.0	1,592.5	1,636.8
Trade balance	53.3	67.9	69.8	62.3	107.7	199.8	279.3	253.5	310.6	283.9
Services, net	-14.5	-12.0	-16.2	-5.9	-3.8	2.9	16.8	27.2	52.9	65.0
Balance on goods and services	38.8	55.8	53.6	56.4	103.9	202.7	296.1	280.7	363.5	348.9
Income, net	-43.2	-40.8	-34.8	-35.7	-27.2	-20.9	-13.2	0.0	-16.7	-21.0
Current transfers, net	41.1	49.7	63.7	68.7	85.6	100.7	123.6	141.6	134.5	141.1
Current account balance	36.6	64.8	82.4	89.3	162.3	282.4	406.5	422.4	481.3	469.0
<i>Memorandum</i>										
Exports of goods and services	689.5	784.9	952.3	1,231.4	1,517.3	1,867.7	2,272.3	2,718.5	2,221.7	2,248.7
Interest payments	28.5	28.0	27.8	27.9	33.9	38.1	44.7	50.2	53.1	57.2
Oil trade balance	-34.5	-38.5	-49.9	-79.5	-112.5	-153.1	-172.8	-245.9	-142.9	-160.6
Middle East										
Exports	213.7	228.0	285.3	378.8	531.6	644.5	742.9	1,008.9	639.0	742.3
Imports	139.2	151.9	178.5	229.2	280.5	333.0	421.0	567.8	545.8	577.2
Trade balance	74.5	76.1	106.8	149.6	251.1	311.4	321.9	441.1	93.2	165.0
Services, net	-27.9	-33.0	-34.8	-39.0	-44.0	-66.6	-81.4	-99.5	-95.4	-98.6
Balance on goods and services	46.6	43.1	72.1	110.6	207.2	244.9	240.5	341.6	-2.2	66.4
Income, net	9.8	2.7	1.3	3.1	12.0	29.7	36.8	26.2	16.1	17.2
Current transfers, net	-16.0	-15.9	-15.9	-16.6	-17.8	-21.7	-23.2	-26.2	-24.0	-27.4
Current account balance	40.4	29.9	57.5	97.1	201.3	252.9	254.1	341.6	-10.2	56.2
<i>Memorandum</i>										
Exports of goods and services	247.2	263.9	326.6	429.3	590.4	714.6	825.2	1,113.0	745.7	856.1
Interest payments	9.4	9.3	8.2	11.4	10.4	18.0	26.4	21.7	17.3	19.6
Oil trade balance	150.4	157.2	199.1	262.0	383.4	461.5	522.0	700.3	368.3	453.9

CURRENT ACCOUNT: EMERGING AND DEVELOPING ECONOMIES, BY REGION

Table B16 (concluded)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Western Hemisphere										
Exports	348.8	352.7	385.9	475.3	573.5	686.5	770.2	893.7	665.0	714.3
Imports	356.7	333.2	344.6	418.3	494.0	587.0	700.6	847.2	692.9	723.2
Trade balance	-7.9	19.5	41.2	57.0	79.5	99.4	69.5	46.6	-27.9	-8.9
Services, net	-16.2	-11.3	-10.4	-10.9	-15.2	-17.7	-22.6	-31.0	-25.0	-27.6
Balance on goods and services	-24.1	8.2	30.8	46.1	64.2	81.7	46.9	15.6	-52.9	-36.5
Income, net	-56.4	-54.4	-59.6	-69.4	-82.1	-98.0	-99.7	-109.9	-83.2	-82.9
Current transfers, net	26.6	30.0	38.0	45.3	53.3	64.0	66.1	66.0	58.8	59.7
Current account balance	-53.9	-16.2	9.3	22.1	35.5	47.7	13.4	-28.3	-77.3	-59.7
<i>Memorandum</i>										
Exports of goods and services	403.8	406.7	443.9	541.8	651.4	773.9	872.1	1,010.0	771.9	824.9
Interest payments	56.4	50.5	50.2	50.0	51.6	53.8	58.0	55.9	56.9	57.1
Oil trade balance	29.8	32.7	34.5	48.1	66.4	81.6	82.4	106.2	47.5	62.1

¹Mongolia, which is not a member of the Commonwealth of Independent States, is included in this group for reasons of geography and similarities in economic structure.

Table B17. Emerging and Developing Economies, by Analytical Criteria: Current Account Transactions

(Billions of U.S. dollars)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
By source of export earnings										
Fuel										
Exports	402.9	422.6	533.9	721.6	1,007.3	1,237.3	1,436.6	1,939.9	1,126.5	1,332.7
Imports	229.2	255.5	303.5	385.4	482.4	591.6	773.3	1,011.7	883.5	940.6
Trade balance	173.7	167.1	230.4	336.2	524.9	645.7	663.3	928.2	243.0	392.2
Services, net	-59.3	-65.6	-72.5	-89.0	-104.2	-127.5	-168.5	-205.6	-180.6	-186.0
Balance on goods and services	114.4	101.5	157.9	247.2	420.7	518.2	494.8	722.5	62.3	206.2
Income, net	-11.5	-22.2	-33.8	-40.8	-49.8	-44.8	-52.4	-97.4	-55.4	-65.1
Current transfers, net	-21.3	-21.0	-19.7	-20.1	-19.9	-26.6	-33.2	-37.9	-29.7	-33.8
Current account balance	81.6	58.3	104.4	186.2	351.0	446.8	409.2	587.2	-22.8	107.3
<i>Memorandum</i>										
Exports of goods and services	436.4	461.2	579.9	777.5	1,074.8	1,323.6	1,538.2	2,065.4	1,237.1	1,456.5
Interest payments	27.7	27.8	38.9	42.1	53.1	82.9	106.5	120.0	79.9	96.5
Oil trade balance	262.2	275.0	351.3	483.4	714.8	873.7	1,007.3	1,366.5	697.5	864.7
Nonfuel exports										
Exports	1,164.0	1,277.8	1,534.6	1,945.6	2,342.8	2,845.3	3,412.8	4,064.9	3,250.2	3,344.6
Imports	1,176.9	1,253.3	1,512.9	1,947.9	2,318.7	2,754.9	3,325.0	4,109.4	3,160.9	3,281.9
Trade balance	-12.9	24.6	21.7	-2.2	24.1	90.4	87.7	-44.5	89.2	62.7
Services, net	-5.2	0.6	4.2	21.4	27.7	32.1	51.6	64.5	97.2	111.2
Balance on goods and services	-18.2	25.1	25.9	19.1	51.7	122.5	139.3	20.0	186.4	173.9
Income, net	-115.3	-112.5	-118.8	-137.4	-142.8	-161.3	-175.7	-182.4	-166.6	-171.6
Current transfers, net	98.5	112.3	139.8	158.1	187.9	222.6	260.6	289.6	265.5	274.6
Current account balance	-35.0	24.9	46.8	39.9	96.8	183.8	224.2	127.2	285.3	276.9
<i>Memorandum</i>										
Exports of goods and services	1,403.8	1,533.2	1,824.7	2,318.5	2,782.6	3,357.7	4,043.3	4,808.9	3,916.5	4,036.1
Interest payments	103.3	96.4	99.2	105.2	114.0	127.5	153.2	169.9	171.5	174.6
Oil trade balance	-57.1	-57.1	-76.3	-118.6	-167.3	-224.8	-262.0	-373.8	-224.5	-252.6
Nonfuel primary products										
Exports	30.6	30.7	36.6	52.3	64.0	89.2	106.4	111.6	78.8	85.9
Imports	29.6	29.5	33.8	42.8	54.8	62.7	80.7	103.0	84.1	90.6
Trade balance	1.0	1.2	2.8	9.4	9.2	26.5	25.7	8.6	-5.4	-4.6
Services, net	-3.1	-2.8	-3.0	-3.7	-3.9	-4.4	-6.7	-7.9	-6.5	-8.4
Balance on goods and services	-2.1	-1.6	-0.2	5.8	5.2	22.1	19.0	0.8	-11.9	-13.0
Income, net	-4.4	-4.2	-6.0	-10.0	-13.2	-23.4	-22.9	-19.7	-10.7	-10.2
Current transfers, net	2.5	3.0	3.8	4.5	6.4	9.3	10.1	11.8	9.8	9.4
Current account balance	-4.1	-2.8	-2.4	0.3	-1.6	7.9	6.2	-7.2	-12.8	-13.8
<i>Memorandum</i>										
Exports of goods and services	37.1	37.5	44.6	61.6	75.1	101.5	120.5	128.1	93.9	101.4
Interest payments	3.2	2.8	2.5	2.5	2.8	2.9	2.7	2.6	2.6	2.4
Oil trade balance	-2.3	-2.2	-3.0	-4.1	-5.5	-5.8	-7.3	-10.9	-5.4	-6.6

Table B17 (continued)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
By external financing source										
Net debtor countries										
Exports	750.1	797.6	926.6	1,156.2	1,366.4	1,636.3	1,926.9	2,273.3	1,808.0	1,918.5
Imports	836.6	858.5	994.5	1,256.5	1,508.2	1,802.5	2,190.1	2,673.4	2,159.1	2,267.7
Trade balance	-86.4	-60.9	-67.9	-100.3	-141.8	-166.2	-263.2	-400.1	-351.1	-349.2
Services, net	8.3	12.8	20.4	32.0	34.3	34.8	52.0	57.0	71.3	75.6
Balance on goods and services	-78.2	-48.1	-47.5	-68.3	-107.5	-131.5	-211.1	-343.0	-279.8	-273.6
Income, net	-87.4	-89.1	-105.8	-126.8	-149.3	-176.5	-210.8	-243.7	-199.9	-204.9
Current transfers, net	92.4	102.0	123.5	138.1	162.8	192.3	219.4	244.9	223.3	231.7
Current account balance	-73.1	-35.2	-29.8	-57.0	-94.0	-115.6	-202.5	-341.9	-256.4	-246.8
<i>Memorandum</i>										
Exports of goods and services	934.0	989.0	1,148.4	1,431.3	1,691.9	2,015.0	2,389.1	2,809.0	2,303.7	2,437.4
Interest payments	89.5	81.2	84.5	88.6	95.2	108.7	132.4	144.8	144.0	144.3
Oil trade balance	-33.4	-29.0	-36.1	-45.2	-67.3	-93.3	-106.4	-153.7	-121.0	-121.4
Official financing										
Exports	44.3	48.1	54.9	68.4	81.9	99.6	118.8	146.0	116.5	126.8
Imports	52.2	57.6	69.0	85.8	101.8	121.6	155.7	195.7	160.2	169.9
Trade balance	-7.9	-9.5	-14.0	-17.4	-19.9	-22.0	-36.9	-49.6	-43.7	-43.0
Services, net	-3.5	-3.5	-5.3	-3.3	-4.3	-5.9	-8.1	-10.3	-9.1	-10.3
Balance on goods and services	-11.4	-13.0	-19.4	-20.7	-24.3	-27.9	-45.0	-59.9	-52.8	-53.4
Income, net	-3.6	-4.7	-5.2	-5.4	-6.8	-6.9	-7.6	-9.2	-7.2	-9.3
Current transfers, net	13.2	14.1	16.8	20.6	24.4	28.2	35.3	40.9	36.3	36.1
Current account balance	-1.8	-3.6	-7.7	-5.6	-6.6	-6.6	-17.2	-28.2	-23.7	-26.6
<i>Memorandum</i>										
Exports of goods and services	55.1	59.6	67.0	84.2	100.3	120.6	144.1	174.8	143.7	155.6
Interest payments	2.8	2.6	2.6	2.6	3.1	3.3	3.1	3.5	3.7	3.8
Oil trade balance	3.4	3.5	2.9	2.2	1.1	-0.7	-5.4	-8.9	-7.2	-7.3
Net debtor countries by debt-servicing experience										
Countries with arrears and/or rescheduling during 2003-07										
Exports	84.9	89.4	104.9	127.8	151.4	180.6	214.6	268.5	206.2	226.7
Imports	89.5	81.0	96.7	125.3	155.5	187.6	232.1	298.4	246.2	260.8
Trade balance	-4.7	8.4	8.1	2.4	-4.1	-6.9	-17.5	-29.9	-40.0	-34.1
Services, net	-7.7	-4.9	-5.9	-7.4	-11.6	-13.5	-14.2	-19.3	-12.7	-13.5
Balance on goods and services	-12.3	3.6	2.3	-5.0	-15.7	-20.4	-31.6	-49.1	-52.7	-47.6
Income, net	-18.2	-18.5	-19.6	-23.6	-25.9	-28.8	-33.9	-37.7	-30.6	-32.2
Current transfers, net	17.2	19.3	22.8	25.9	31.2	35.9	37.6	41.0	37.0	36.9
Current account balance	-13.4	4.4	5.5	-2.7	-10.5	-13.3	-27.9	-45.8	-46.3	-42.9
<i>Memorandum</i>										
Exports of goods and services	105.8	110.8	129.2	156.1	184.5	219.3	261.8	321.9	255.5	279.0
Interest payments	19.0	17.2	16.7	16.5	15.6	15.3	17.4	18.7	15.0	13.9
Oil trade balance	2.4	4.8	5.2	9.9	12.9	14.8	13.6	18.3	2.1	10.3

Table B17 (concluded)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Other groups										
Heavily indebted poor countries										
Exports	22.3	23.3	27.4	35.3	41.5	51.8	61.3	73.6	54.8	62.3
Imports	29.2	32.0	36.1	44.2	52.8	60.9	77.6	97.7	86.7	92.0
Trade balance	-6.9	-8.7	-8.6	-8.9	-11.4	-9.1	-16.3	-24.1	-31.8	-29.7
Services, net	-4.1	-4.3	-5.4	-5.9	-7.1	-8.9	-11.4	-13.3	-11.1	-12.4
Balance on goods and services	-11.0	-13.0	-14.0	-14.8	-18.5	-18.0	-27.8	-37.5	-42.9	-42.2
Income, net	-4.2	-3.8	-4.6	-5.4	-6.2	-8.9	-8.3	-9.9	-5.9	-7.1
Current transfers, net	7.7	8.0	10.2	12.4	15.5	17.5	20.9	23.7	22.9	22.8
Current account balance	-7.5	-8.8	-8.4	-7.9	-9.1	-9.3	-15.2	-23.6	-25.9	-26.5
<i>Memorandum</i>										
Exports of goods and services	28.5	29.9	34.9	44.5	52.5	64.2	76.5	90.8	71.1	79.6
Interest payments	2.9	2.7	2.7	2.7	3.0	3.0	2.8	2.9	3.1	3.3
Oil trade balance	-0.5	-0.4	-0.6	0.9	1.5	2.2	0.2	0.5	-2.0	0.0
Middle East and north Africa										
Exports	248.6	263.7	329.5	434.9	604.8	730.0	844.4	1,141.1	718.9	833.6
Imports	170.7	186.5	218.5	280.5	339.5	397.1	504.2	678.4	640.4	678.6
Trade balance	77.9	77.2	111.0	154.3	265.3	333.0	340.2	462.7	78.5	155.0
Services, net	-26.7	-31.6	-32.9	-37.1	-41.9	-64.4	-79.7	-101.0	-97.2	-100.4
Balance on goods and services	51.3	45.6	78.0	117.2	223.4	268.6	260.5	361.7	-18.7	54.7
Income, net	5.1	-2.6	-4.7	-4.2	2.7	18.8	27.6	16.2	8.2	7.7
Current transfers, net	-10.1	-9.5	-7.7	-6.5	-6.8	-10.5	-10.5	-12.0	-11.6	-15.3
Current account balance	46.2	33.5	65.6	106.5	219.4	276.9	277.6	365.9	-22.1	47.1
<i>Memorandum</i>										
Exports of goods and services	290.1	308.2	381.0	497.7	678.6	817.3	947.2	1,268.2	845.7	969.0
Interest payments	-12.8	-12.5	-11.3	-14.7	-13.5	-20.9	-29.0	-24.2	-19.9	-22.2
Oil trade balance	168.1	174.8	222.5	293.2	428.0	514.9	583.8	779.6	406.6	500.9

Table B18. Summary of Balance of Payments, Capital Flows, and External Financing*(Billions of U.S. dollars)*

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Emerging and developing economies										
Balance of payments¹										
Balance on current account	46.6	83.2	151.3	226.1	447.8	630.6	633.4	714.4	262.4	384.2
Balance on goods and services	96.3	126.6	183.8	266.3	472.4	640.7	634.1	742.5	248.7	380.1
Income, net	-126.8	-134.7	-152.6	-178.2	-192.6	-206.1	-228.1	-279.8	-222.0	-236.7
Current transfers, net	77.1	91.3	120.1	138.0	168.0	196.1	227.4	251.7	235.8	240.8
Balance on capital and financial account	-22.4	-89.9	-165.7	-265.9	-401.0	-628.0	-624.2	-727.2	-288.2	-441.8
Balance on capital account ²	-8.4	-21.0	-3.0	-16.8	-8.8	16.2	7.0	12.0	23.0	21.2
Balance on financial account	-14.0	-68.9	-162.7	-249.1	-392.1	-644.2	-631.2	-739.2	-311.3	-463.0
Direct investment, net	170.3	151.2	148.0	189.2	235.2	232.2	373.2	456.9	311.6	301.8
Portfolio investment, net	-55.6	-43.4	-16.9	2.5	-15.6	-112.2	32.9	-148.9	-139.4	-133.5
Other investment, net	-24.5	-29.1	-5.1	-20.0	-81.6	-64.2	176.9	-196.8	-237.9	-161.9
Reserve assets	-104.1	-147.7	-288.8	-420.9	-530.2	-700.1	-1,214.2	-850.3	-245.7	-469.5
Errors and omissions, net	-24.3	6.7	14.4	39.9	-46.8	-2.6	-9.2	12.8	25.8	57.6
Capital flows										
Total capital flows, net ³	90.2	78.8	126.1	171.8	138.0	55.9	583.0	111.1	-65.6	6.5
Net official flows	12.8	19.1	-28.5	-50.7	-83.1	-137.2	-64.8	-42.0	81.1	8.4
Net private flows ⁴	80.3	63.9	158.2	225.4	246.5	234.0	656.8	157.2	-142.1	3.3
Direct investment, net	170.3	151.2	148.0	189.2	235.2	232.2	373.2	456.9	311.6	301.8
Private portfolio investment, net	-43.4	-36.0	15.0	41.4	24.1	-36.4	103.9	-67.6	-130.4	-105.1
Other private flows, net	-46.7	-51.4	-4.8	-5.3	-12.7	38.4	179.9	-231.8	-323.3	-193.3
External financing⁵										
Net external financing ⁶	172.9	151.6	301.0	441.6	604.0	937.1	1,660.7	880.9	474.0	674.1
Non-debt-creating flows	158.2	138.1	175.0	258.8	380.7	501.5	693.8	661.0	506.5	530.7
Capital transfers ⁷	-8.4	-21.0	-3.0	-16.8	-8.8	16.2	7.0	12.0	23.0	21.2
Foreign direct investment and equity security liabilities ⁸	166.6	159.1	178.1	275.7	389.7	485.3	686.9	649.1	483.6	509.7
Net external borrowing ⁹	14.7	13.5	126.0	182.8	223.2	435.6	966.9	219.9	-32.5	143.4
Borrowing from official creditors ¹⁰	22.2	22.3	-0.2	-14.7	-68.9	-102.6	-2.9	35.0	85.4	31.4
of which, credit and loans from IMF ¹¹	19.0	13.4	1.8	-14.9	-39.7	-30.3	-5.2	17.0	...	...
Borrowing from banks ¹⁰	-9.5	-22.4	24.0	32.3	35.2	75.8	220.4	160.3	138.1	91.4
Borrowing from other private creditors ¹⁰	2.1	13.6	102.3	165.2	257.0	462.4	749.4	24.6	-256.1	20.6
Memorandum										
Balance on goods and services in percent of GDP ¹²	1.5	1.9	2.4	3.0	4.4	5.1	4.1	4.0	1.5	2.1
Scheduled amortization of external debt	315.9	339.5	364.6	389.0	488.8	576.6	566.5	612.9	593.8	574.0
Gross external financing ¹³	488.9	491.0	665.6	830.6	1,092.8	1,513.7	2,227.2	1,493.9	1,067.8	1,248.0
Gross external borrowing ¹⁴	330.6	352.9	490.6	571.8	712.1	1,012.2	1,533.3	832.8	561.1	717.2
Exceptional external financing, net of which,	28.0	55.6	33.2	17.8	-13.2	20.9	14.0	12.7	1.9	4.5
Arrears on debt service	0.1	14.6	17.5	9.6	2.9	0.5	1.9	3.1	...	...
Debt forgiveness	2.9	4.2	3.8	3.0	25.6	38.2	9.1	4.4	...	...
Rescheduling of debt service	7.3	10.5	6.7	8.9	5.4	2.7	3.1	2.8	...	...

¹Standard presentation in accordance with the International Monetary Fund's *Balance of Payments Manual, Fifth Edition* (1993).

²Comprises capital transfers including debt forgiveness and acquisition/disposal of nonproduced, nonfinancial assets.

³Comprise net direct investment, net portfolio investment, and other long- and short-term net investment flows, including official and private borrowing. In the standard balance of payments presentation above, total net capital flows are equal to the balance on financial account minus the change in reserve assets.

⁴Because of limitations on the data coverage for net official flows, the residually derived data for net private flows may include some official flows.

⁵As defined in the *World Economic Outlook* (see footnote 6). It should be noted that there is no generally accepted standard definition of external financing.

⁶Defined as the sum of, with opposite sign, the goods and services balance, net income and current transfers, direct investment abroad, change in reserve assets, the net acquisition of other assets (such as recorded private portfolio assets, export credit, and the collateral for debt-reduction operations), and net error and omissions. Thus, net external financing, according to the definition adopted in the *World Economic Outlook*, measures the total amount required to finance the current account, direct investment outflows, net reserve transactions (often at the discretion of the monetary authorities), the net acquisition of nonreserve external assets, and the net transactions underlying the errors and omissions (not infrequently reflecting capital flight).

⁷Including other transactions on capital account.

⁸Debt-creating foreign direct investment liabilities are not included.

⁹Net disbursement of long- and short-term credits, including exceptional financing, by both official and private creditors.

¹⁰Changes in liabilities.

¹¹These comprise use of IMF resources under the General Resources Account, Trust Fund, and Poverty Reduction and Growth Facility.

¹²This is often referred to as the resource balance and, with opposite sign, the net resource transfer.

¹³Net external financing plus amortization due on external debt.

¹⁴Net external borrowing plus amortization due on external debt.

Table B19. Emerging and Developing Economies, by Region: Balance of Payments and External Financing¹

(Billions of U.S. dollars)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Africa										
Balance of payments										
Balance on current account	0.9	-8.6	-4.5	2.8	15.9	34.0	10.7	12.2	-72.7	-57.9
Balance on capital account	4.0	4.9	3.7	5.2	6.3	28.5	13.3	5.6	7.1	7.7
Balance on financial account	-5.1	2.2	-2.6	-16.2	-27.9	-64.4	-27.0	-20.1	64.2	50.2
Change in reserves (- = increase)	-10.2	-5.7	-11.5	-31.7	-43.3	-54.3	-61.6	-53.8	21.7	-3.6
Official flows, net	6.5	8.8	6.2	4.2	0.5	-10.0	5.0	11.1	15.1	12.8
Private flows, net	1.3	2.0	4.9	13.0	26.0	35.2	33.4	24.2	30.2	44.7
External financing										
Net external financing	22.1	25.0	26.8	33.5	40.4	52.1	75.8	56.1	52.4	66.7
Non-debt-creating inflows	23.2	20.8	23.6	32.0	44.3	77.7	62.8	40.2	38.1	47.4
Net external borrowing	-1.1	4.2	3.2	1.5	-3.9	-25.6	13.1	15.9	14.3	19.3
From official creditors	3.9	6.0	3.9	2.6	-11.1	-46.2	0.1	9.6	11.7	8.4
of which, credit and loans from IMF	-0.3	-0.1	-0.8	-0.7	-0.8	-3.0	0.0	0.2	...	...
From banks	-0.3	1.1	0.5	1.8	1.1	-2.7	4.6	3.1	1.2	1.1
From other private creditors	-4.7	-2.9	-1.2	-2.9	6.1	23.3	8.4	3.2	1.4	9.7
<i>Memorandum</i>										
Exceptional financing	5.0	19.4	6.6	7.0	2.0	21.4	12.0	3.9	-0.3	5.3
Sub-Saharan										
Balance of payments										
Balance on current account	-6.8	-13.7	-14.2	-8.6	-6.0	4.2	-19.2	-18.2	-67.3	-55.6
Balance on capital account	3.9	4.7	3.7	5.1	6.1	28.4	14.4	6.1	7.6	8.2
Balance on financial account	3.3	7.9	7.1	-4.0	-6.7	-35.8	2.3	9.3	58.7	47.5
Change in reserves (- = increase)	0.0	-1.3	-2.2	-19.9	-24.2	-31.5	-28.8	-17.1	19.5	-0.6
Official flows, net	9.7	11.7	9.2	8.0	4.5	1.7	5.0	10.9	15.1	12.6
Private flows, net	-3.7	0.4	2.4	9.6	24.2	29.4	30.0	17.3	26.9	39.1
External financing										
Net external financing	15.5	21.0	22.8	29.4	36.9	51.7	66.1	43.5	42.6	53.9
Non-debt-creating inflows	18.6	18.3	19.9	29.0	39.2	69.8	56.3	33.1	33.8	41.8
Net external borrowing	-3.1	2.7	3.0	0.4	-2.3	-18.1	9.8	10.3	8.7	12.2
From official creditors	7.2	8.8	6.9	6.4	-7.2	-34.6	0.0	9.3	11.6	8.2
of which, credit and loans from IMF	-0.2	0.2	-0.4	-0.3	-0.2	-3.0	0.0	0.2	...	...
From banks	-0.6	0.3	-0.4	1.0	1.5	-2.3	4.5	3.2	1.5	1.1
From other private creditors	-9.6	-6.4	-3.5	-7.1	3.4	18.8	5.4	-2.2	-4.4	2.9
<i>Memorandum</i>										
Exceptional financing	4.9	19.3	6.6	7.0	2.0	21.4	12.0	3.9	-0.3	5.3
Central and eastern Europe										
Balance of payments										
Balance on current account	-10.4	-16.9	-29.0	-48.6	-54.7	-82.5	-122.1	-142.2	-59.4	-50.5
Balance on capital account	0.7	0.7	0.5	2.9	3.6	3.8	8.2	13.2	17.1	17.3
Balance on financial account	-0.3	15.9	30.4	48.7	63.5	91.7	136.2	144.6	25.1	29.1
Change in reserves (- = increase)	-11.0	-14.2	-9.3	-8.1	-36.1	-20.3	-31.2	-9.7	36.6	6.1
Official flows, net	5.2	4.5	-2.4	-4.1	0.0	-7.9	-6.0	7.3	26.8	9.6
Private flows, net	5.6	25.9	42.3	61.3	99.9	120.0	173.6	147.1	-38.3	13.4
External financing										
Net external financing	21.0	33.9	51.0	90.9	121.3	170.9	219.3	176.0	-7.6	43.9
Non-debt-creating inflows	16.9	12.4	15.1	38.0	53.2	70.7	83.9	74.9	49.1	53.1
Net external borrowing	4.1	21.5	35.9	53.0	68.1	100.2	135.4	101.1	-56.7	-9.3
From official creditors	5.3	4.4	-2.6	-4.6	-0.3	-7.3	-6.1	7.3	26.8	9.6
of which, credit and loans from IMF	9.9	6.1	0.0	-3.8	-5.9	-5.1	-4.5	9.1	...	...
From banks	-7.6	1.3	6.1	10.3	12.9	15.8	21.8	8.7	-10.6	-3.5
From other private creditors	6.3	15.8	32.4	47.3	55.5	91.7	119.7	85.1	-72.9	-15.3
<i>Memorandum</i>										
Exceptional financing	11.0	7.1	-0.1	-3.4	-4.7	-3.4	-2.8	2.7	0.3	-1.1

BALANCE OF PAYMENTS AND EXTERNAL FINANCING: BY REGION

Table B19 (continued)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Commonwealth of Independent States²										
Balance of payments										
Balance on current account	33.0	30.3	35.7	63.5	87.5	96.2	70.9	108.7	0.6	27.0
Balance on capital account	-9.3	-12.5	-1.1	-1.7	-12.6	0.5	-10.0	0.9	1.3	1.1
Balance on financial account	-12.7	-10.2	-23.1	-59.8	-66.4	-102.6	-46.7	-95.1	0.1	-25.8
Change in reserves (- = increase)	-14.4	-15.1	-32.7	-54.9	-77.1	-127.8	-168.1	33.1	94.3	8.0
Official flows, net	-5.1	-10.8	-9.4	-7.6	-19.6	-29.8	-5.9	-0.7	25.1	6.2
Private flows, net	6.9	15.7	19.0	2.6	30.4	55.1	127.2	-127.4	-119.0	-40.0
External financing										
Net external financing	-2.1	-0.4	40.9	58.0	81.4	136.8	274.4	160.2	18.8	87.6
Non-debt-creating inflows	-4.6	-5.1	12.3	22.2	11.5	42.0	62.9	93.8	69.4	73.2
Net external borrowing	2.5	4.7	28.6	35.8	69.9	94.8	211.6	66.5	-50.6	14.5
From official creditors	-3.9	-10.7	-3.9	-3.0	-18.3	-24.2	0.7	5.0	21.3	8.3
of which, credit and loans from IMF	-4.0	-1.8	-2.3	-2.1	-3.8	-0.6	-0.5	4.6	...	...
From banks	4.2	-1.1	5.9	8.9	21.7	20.0	44.1	60.2	92.4	29.4
From other private creditors	2.2	16.5	26.7	29.9	66.5	99.0	166.7	1.3	-164.2	-23.2
<i>Memorandum</i>										
Exceptional financing	0.0	-0.3	0.9	0.4	0.7	-1.1	0.2	0.2	-0.2	-0.1
Developing Asia										
Balance of payments										
Balance on current account	36.6	64.8	82.4	89.3	162.3	282.4	406.5	422.4	481.3	469.0
Balance on capital account	0.9	0.7	2.1	0.7	6.5	6.6	5.9	2.9	1.0	1.6
Balance on financial account	-30.5	-69.6	-101.2	-112.2	-142.4	-270.7	-428.7	-441.2	-483.2	-514.9
Change in reserves (- = increase)	-59.0	-110.5	-166.0	-258.0	-234.8	-321.0	-627.9	-617.5	-492.1	-481.0
Official flows, net	-2.4	7.0	-1.8	2.1	-7.4	-3.2	5.8	8.7	16.0	0.3
Private flows, net	30.9	33.8	66.5	143.6	99.6	53.3	193.5	167.6	-7.1	-34.3
External financing										
Net external financing	50.4	76.4	104.1	172.8	239.9	294.7	477.7	422.7	327.1	333.0
Non-debt-creating inflows	55.1	68.3	84.1	112.1	168.6	207.9	300.0	303.1	270.8	258.0
Net external borrowing	-4.7	8.1	20.0	60.7	71.3	86.8	177.7	119.7	56.3	74.9
From official creditors	-2.4	7.1	-1.7	2.3	-7.3	-3.1	5.8	8.7	16.0	0.4
of which, credit and loans from IMF	-2.2	-2.7	-0.6	-1.9	-1.6	-8.6	-0.2	3.2	...	...
From banks	-2.7	-2.9	12.0	10.1	4.3	23.5	113.6	82.0	60.1	61.5
From other private creditors	0.4	3.9	9.7	48.3	74.2	66.4	58.4	28.9	-19.8	13.0
<i>Memorandum</i>										
Exceptional financing	3.5	3.6	3.4	0.3	2.5	0.1	-0.3	1.5	0.9	-0.5
Excluding China and India										
Balance of payments										
Balance on current account	17.8	22.3	27.8	19.8	11.7	38.4	45.9	15.7	13.9	7.8
Balance on capital account	1.0	0.8	2.2	0.8	2.4	2.6	2.8	2.9	1.0	1.7
Balance on financial account	-17.4	-19.5	-27.7	-15.2	-5.1	-34.8	-47.4	-34.2	-15.7	-53.8
Change in reserves (- = increase)	-3.0	-16.1	-23.3	-28.1	-13.3	-44.6	-78.5	-10.2	11.1	-46.4
Official flows, net	-3.4	5.8	2.9	-3.0	-6.4	-6.3	2.9	5.5	12.8	-0.9
Private flows, net	-11.0	-9.2	-7.4	15.7	14.5	16.0	28.2	-29.5	-39.7	-6.5
External financing										
Net external financing	-0.6	12.7	18.3	44.3	62.2	72.5	118.5	59.2	49.1	69.7
Non-debt-creating inflows	5.7	15.6	22.8	39.5	53.3	61.1	87.8	32.3	62.8	70.1
Net external borrowing	-6.2	-2.9	-4.5	4.8	9.0	11.5	30.7	26.9	-13.7	-0.4
From official creditors	-3.3	5.8	3.0	-2.9	-6.3	-6.2	2.9	5.5	12.9	-0.8
of which, credit and loans from IMF	-2.2	-2.7	-0.6	-1.9	-1.6	-8.6	-0.2	3.2	...	...
From banks	-6.0	-4.9	-5.1	0.5	-4.6	3.2	0.7	1.4	-8.2	-12.1
From other private creditors	3.1	-3.8	-2.3	7.2	19.8	14.5	27.0	20.1	-18.4	12.6
<i>Memorandum</i>										
Exceptional financing	3.5	3.6	3.4	0.3	2.5	0.1	-0.3	1.5	0.9	-0.5

Table B19 (concluded)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Middle East										
Balance of payments										
Balance on current account	40.4	29.9	57.5	97.1	201.3	252.9	254.1	341.6	-10.2	56.2
Balance on capital account	-7.2	-16.8	-9.1	-25.0	-14.8	-27.5	-13.7	-11.8	-4.7	-7.7
Balance on financial account	-31.3	-31.3	-56.0	-93.4	-191.4	-234.7	-237.0	-344.8	10.6	-55.4
Change in reserves (- = increase)	-11.2	-3.7	-35.6	-46.0	-105.2	-125.8	-193.2	-152.7	44.9	-13.8
Official flows, net	-13.0	-8.3	-26.2	-35.2	-26.2	-68.5	-65.5	-79.4	-13.2	-25.9
Private flows, net	-7.5	-19.2	5.8	-12.2	-48.3	-40.3	21.7	-112.7	-21.0	-15.6
External financing										
Net external financing	-19.1	-30.6	18.7	31.5	59.3	193.8	391.1	-87.2	-2.1	41.8
Non-debt-creating inflows	-1.0	-9.0	1.7	-5.0	27.2	28.3	58.6	61.6	32.0	45.8
Net external borrowing	-18.1	-21.6	17.1	36.5	32.0	165.5	332.5	-148.8	-34.2	-4.0
From official creditors	-3.4	0.5	-0.6	-2.1	-1.0	-1.1	-1.2	-4.4	-0.3	-1.0
of which, credit and loans from IMF	0.1	0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	...	...
From banks	-3.5	-6.0	5.2	7.7	-2.0	4.6	28.3	-13.0	-2.6	2.3
From other private creditors	-11.2	-16.1	12.4	30.9	35.0	162.0	305.4	-131.4	-31.2	-5.3
<i>Memorandum</i>										
Exceptional financing	0.9	0.7	2.5	0.4	0.4	0.3	0.7	0.4	0.8	0.5
Western Hemisphere										
Balance of payments										
Balance on current account	-53.9	-16.2	9.3	22.1	35.5	47.7	13.4	-28.3	-77.3	-59.7
Balance on capital account	2.5	2.1	1.0	1.0	2.3	4.3	3.4	1.3	1.3	1.3
Balance on financial account	65.9	24.0	-10.2	-16.2	-27.5	-63.5	-28.0	17.3	71.8	53.7
Change in reserves (- = increase)	1.7	1.4	-33.7	-22.1	-33.6	-51.0	-132.4	-49.8	48.9	14.8
Official flows, net	21.7	17.8	5.1	-10.1	-30.4	-17.7	1.8	11.0	11.3	5.4
Private flows, net	43.2	5.7	19.7	17.1	39.0	10.8	107.4	58.5	13.3	35.2
External financing										
Net external financing	100.6	47.3	59.4	54.9	61.7	88.9	222.3	153.1	85.4	101.1
Non-debt-creating inflows	68.6	50.7	38.3	59.5	75.9	74.9	125.7	87.5	47.2	53.2
Net external borrowing	32.1	-3.5	21.1	-4.6	-14.2	13.9	96.5	65.5	38.2	47.9
From official creditors	22.6	15.1	4.6	-9.9	-30.9	-20.6	-2.2	8.9	9.9	5.7
of which, credit and loans from IMF	15.6	11.9	5.6	-6.3	-27.6	-12.8	0.0	0.0	...	...
From banks	0.3	-14.8	-5.7	-6.5	-3.0	14.5	7.9	19.2	-2.3	0.6
From other private creditors	9.2	-3.7	22.3	11.8	19.7	20.0	90.8	37.4	30.6	41.6
<i>Memorandum</i>										
Exceptional financing	7.6	25.0	20.0	13.1	-14.1	3.7	4.2	3.9	0.4	0.3

¹For definitions, see footnotes to Table B18.

²Mongolia, which is not a member of the Commonwealth of Independent States, is included in this group for reasons of geography and similarities in economic structure.

Table B20. Emerging and Developing Economies, by Analytical Criteria: Balance of Payments and External Financing¹
(Billions of U.S. dollars)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
By source of export earnings										
Fuel										
Balance of payments										
Balance on current account	81.6	58.3	104.4	186.2	351.0	446.8	409.2	587.2	-22.8	107.3
Balance on capital account	-16.6	-29.0	-10.3	-26.4	-39.1	-28.9	-26.0	-11.9	-5.0	-8.0
Balance on financial account	-48.7	-41.9	-89.4	-181.2	-306.8	-423.6	-357.1	-562.5	24.3	-105.4
Change in reserves (- = increase)	-27.9	-10.0	-71.4	-121.3	-205.6	-289.6	-378.8	-164.2	178.7	0.6
Official flows, net	-15.1	-17.3	-31.4	-41.5	-66.0	-114.3	-72.1	-79.7	-6.0	-26.6
Private flows, net	-6.0	-14.5	13.5	-18.4	-27.7	-9.0	93.8	-318.3	-148.4	-79.4
External financing										
Net external financing	-15.4	-31.5	57.8	77.2	113.3	276.1	602.7	12.0	5.5	109.1
Non-debt-creating inflows	2.4	-4.4	22.9	26.5	28.8	66.5	103.7	140.2	105.9	113.3
Net external borrowing	-17.8	-27.1	35.0	50.7	84.5	209.7	499.0	-128.2	-100.4	-4.2
From official creditors	-4.4	-8.4	-4.3	-6.7	-35.3	-51.8	-1.2	0.5	3.3	0.4
of which, credit and loans from IMF	-4.1	-1.8	-2.4	-2.2	-4.3	-0.2	-0.3	-0.2	...	...
From banks	0.3	-7.9	10.8	16.0	32.5	18.5	70.0	44.2	91.3	30.1
From other private creditors	-13.7	-10.8	28.5	41.4	87.3	242.9	430.2	-172.9	-195.0	-34.6
<i>Memorandum</i>										
Exceptional financing	2.9	2.8	3.1	3.0	-3.1	-1.8	1.4	1.7	2.1	1.2
Nonfuel										
Balance of payments										
Balance on current account	-35.0	24.9	46.8	39.9	96.8	183.8	224.2	127.2	285.3	276.9
Balance on capital account	8.2	8.1	7.4	9.6	30.3	45.1	33.0	23.9	28.0	29.2
Balance on financial account	34.8	-27.0	-73.3	-67.9	-85.3	-220.6	-274.1	-176.8	-335.6	-357.6
Change in reserves (- = increase)	-76.2	-137.7	-217.3	-299.5	-324.5	-410.4	-835.4	-686.2	-424.4	-470.1
Official flows, net	27.9	36.4	2.9	-9.2	-17.0	-22.9	7.3	37.7	87.1	35.0
Private flows, net	86.3	78.4	144.8	243.8	274.2	243.1	563.0	475.5	6.3	82.7
External financing										
Net external financing	188.3	183.1	243.1	364.3	490.7	661.0	1,058.0	869.0	468.5	565.0
Non-debt-creating inflows	155.8	142.5	152.1	232.3	351.9	435.0	590.1	520.8	400.7	417.4
Net external borrowing	32.5	40.6	91.0	132.1	138.8	226.0	467.8	348.1	67.8	147.6
From official creditors	26.5	30.8	4.0	-8.0	-33.6	-50.8	-1.8	34.5	82.1	31.0
of which, credit and loans from IMF	23.1	15.2	4.2	-12.6	-35.4	-30.1	-4.9	17.2	...	...
From banks	-9.9	-14.5	13.2	16.3	2.7	57.3	150.4	116.1	46.8	61.3
From other private creditors	15.8	24.3	73.8	123.7	169.7	219.5	319.2	197.5	-61.1	55.2
<i>Memorandum</i>										
Exceptional financing	25.1	52.8	30.1	14.8	-10.1	22.7	12.5	11.0	-0.1	3.2
By external financing source										
Net debtor countries										
Balance of payments										
Balance on current account	-73.1	-35.2	-29.8	-57.0	-94.0	-115.6	-202.5	-341.9	-256.4	-246.8
Balance on capital account	7.4	8.1	7.6	9.9	26.0	40.9	29.4	23.6	28.0	29.3
Balance on financial account	67.4	36.6	19.8	53.0	85.0	63.5	168.6	297.4	209.1	169.1
Change in reserves (- = increase)	-27.5	-54.7	-85.6	-74.8	-104.6	-152.4	-326.8	-99.1	102.3	-10.0
Official flows, net	31.0	28.5	0.4	-12.3	-7.5	-20.1	2.3	23.2	73.8	29.2
Private flows, net	66.8	66.9	108.6	143.1	215.2	266.2	502.1	377.0	37.5	155.1
External financing										
Net external financing	157.0	128.2	173.0	228.9	299.7	469.1	744.3	504.2	157.2	264.5
Non-debt-creating inflows	118.5	89.7	92.7	145.2	215.2	283.9	383.9	261.6	170.4	199.4
Net external borrowing	38.6	38.5	80.2	83.7	84.5	185.3	360.4	242.6	-13.2	65.1
From official creditors	31.2	22.9	-1.0	-12.5	-22.8	-42.3	-0.2	25.7	65.3	27.3
of which, credit and loans from IMF	24.6	16.4	3.8	-11.4	-34.2	-21.8	-4.7	12.6	...	...
From banks	-9.2	-11.9	7.1	15.3	3.8	54.9	61.0	40.8	-22.0	-5.0
From other private creditors	16.5	27.6	74.1	80.9	103.4	172.7	299.5	176.1	-56.4	42.7
<i>Memorandum</i>										
Exceptional financing	23.6	50.3	28.1	15.8	-11.5	23.8	14.0	11.3	1.1	4.5

Table B20 (continued)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Official financing										
Balance of payments										
Balance on current account	-1.8	-3.6	-7.7	-5.6	-6.6	-6.6	-17.2	-28.2	-23.7	-26.6
Balance on capital account	3.5	3.0	2.8	4.2	14.5	16.0	10.9	5.3	6.6	7.9
Balance on financial account	-2.5	2.6	2.7	1.8	-7.2	-12.1	6.0	21.9	17.1	19.6
Change in reserves (- = increase)	-3.6	-3.9	-5.7	-3.0	-4.1	-8.0	-17.8	-6.7	-0.8	-5.9
Official flows, net	9.7	9.8	9.8	9.0	22.2	8.4	11.0	8.1	13.9	13.2
Private flows, net	-6.7	-2.1	-0.3	-2.9	-12.6	-0.3	20.8	22.2	6.5	16.0
External financing										
Net external financing	6.0	10.4	11.9	9.4	12.4	12.4	34.7	32.0	21.3	29.1
Non-debt-creating inflows	6.7	6.9	5.8	7.8	19.2	23.6	26.6	24.9	18.3	21.7
Net external borrowing	-0.8	3.5	6.0	1.6	-6.8	-11.2	8.1	7.0	3.0	7.4
From official creditors	7.8	8.7	8.7	7.8	9.0	-4.6	2.2	6.8	10.8	9.0
of which, credit and loans from IMF	0.1	0.2	0.1	0.1	0.1	-1.8	0.0	0.4	...	...
From banks	-0.2	0.7	-0.6	-0.4	-11.5	0.2	2.2	0.0	0.4	0.3
From other private creditors	-8.4	-5.8	-2.0	-5.7	-4.3	-6.9	3.8	0.2	-8.1	-1.8
<i>Memorandum</i>										
Exceptional financing	1.5	12.2	2.2	2.4	1.6	8.4	7.1	1.4	2.3	4.4
Net debtor countries by debt-servicing experience										
Countries with arrears and/or rescheduling during 2003-07										
Balance of payments										
Balance on current account	-13.4	4.4	5.5	-2.7	-10.5	-13.3	-27.9	-45.8	-46.3	-42.9
Balance on capital account	4.1	4.2	3.5	1.9	6.2	18.7	13.0	3.9	6.1	6.5
Balance on financial account	11.3	-4.9	-7.4	-0.8	2.5	-9.9	10.5	34.8	34.2	32.7
Change in reserves (- = increase)	9.2	-0.9	-10.5	-10.6	-16.3	-13.7	-29.6	-1.0	4.8	-4.7
Official flows, net	15.4	2.5	0.6	-3.6	-1.8	-6.5	-0.1	2.4	16.7	10.8
Private flows, net	-12.5	-4.4	3.5	13.5	23.9	27.1	43.1	33.7	14.7	29.0
External financing										
Net external financing	13.0	7.9	14.5	17.8	24.9	34.9	68.8	52.1	43.5	49.3
Non-debt-creating inflows	13.1	12.2	14.1	16.7	25.0	45.1	48.2	35.0	30.0	34.4
Net external borrowing	-0.1	-4.3	0.4	1.0	-0.1	-10.2	20.6	17.1	13.5	15.0
From official creditors	14.7	0.6	-0.4	-3.7	-5.6	-24.2	-4.0	2.3	14.0	7.7
of which, credit and loans from IMF	9.3	-0.6	-0.7	-2.9	-4.1	-12.2	-0.2	3.3	...	...
From banks	0.2	-4.9	-2.4	-2.3	-1.7	-0.8	0.9	3.3	0.9	0.7
From other private creditors	-15.0	0.0	3.2	7.0	7.2	14.8	23.7	11.5	-1.4	6.6
<i>Memorandum</i>										
Exceptional financing	4.6	29.8	20.3	20.4	14.0	20.3	16.4	6.5	-1.2	5.0
Other groups										
Heavily indebted poor countries										
Balance of payments										
Balance on current account	-7.5	-8.8	-8.4	-7.9	-9.1	-9.3	-15.2	-23.6	-25.9	-26.5
Balance on capital account	4.1	3.4	3.6	5.0	6.9	32.0	16.7	6.0	7.5	8.2
Balance on financial account	2.6	6.7	4.6	2.9	2.8	-26.0	-1.5	17.9	18.0	18.7
Change in reserves (- = increase)	-0.8	-1.6	-2.6	-2.7	-2.7	-6.0	-7.1	-4.7	0.5	-2.5
Official flows, net	9.0	9.1	8.8	7.7	9.8	8.2	3.3	7.3	12.4	10.9
Private flows, net	-3.0	1.0	0.2	-0.5	0.3	0.2	8.7	17.0	8.0	14.1
External financing										
Net external financing	7.4	11.7	11.4	10.3	12.6	12.4	20.8	24.0	21.2	23.9
Non-debt-creating inflows	7.2	7.8	7.4	8.5	10.8	38.3	26.3	18.0	16.8	18.8
Net external borrowing	0.2	3.8	4.0	1.9	1.8	-25.9	-5.5	6.0	4.3	5.1
From official creditors	6.5	7.4	7.0	6.1	4.7	-21.0	-3.8	6.0	8.9	6.4
of which, credit and loans from IMF	0.0	0.1	-0.2	-0.1	-0.2	-3.5	0.0	0.3	...	...
From banks	0.2	1.4	0.0	0.2	0.6	0.7	2.8	0.6	0.7	0.7
From other private creditors	-6.5	-5.0	-2.9	-4.4	-3.5	-5.7	-4.5	-0.6	-5.3	-2.0
<i>Memorandum</i>										
Exceptional financing	2.8	15.1	4.3	5.4	6.6	21.4	10.7	1.5	2.4	4.4

BALANCE OF PAYMENTS AND EXTERNAL FINANCING: BY ANALYTICAL CRITERIA

Table B20 (concluded)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Middle East and north Africa										
Balance of payments										
Balance on current account	46.2	33.5	65.6	106.5	219.4	276.9	277.6	365.9	-22.1	47.1
Balance on capital account	-7.1	-16.7	-9.1	-24.9	-14.6	-26.2	-14.8	-12.2	-4.9	-8.1
Balance on financial account	-38.2	-35.9	-64.0	-104.1	-209.0	-258.8	-260.5	-368.9	22.5	-45.9
Change in reserves (- = increase)	-21.3	-8.3	-45.1	-58.6	-125.1	-148.2	-225.5	-189.3	47.5	-17.2
Official flows, net	-15.6	-10.7	-28.7	-38.5	-29.3	-79.3	-64.1	-78.1	-11.1	-23.5
Private flows, net	-1.7	-16.9	9.8	-6.9	-42.9	-30.4	29.0	-101.9	-13.9	-5.3
External financing										
Net external financing	-11.3	-25.3	24.3	38.0	66.7	198.8	405.3	-70.9	12.5	60.0
Non-debt-creating inflows	4.3	-5.8	6.6	-0.1	35.5	41.0	68.3	71.3	39.2	54.6
Net external borrowing	-15.6	-19.5	17.8	38.1	31.3	157.8	337.0	-142.2	-26.6	5.4
From official creditors	-6.0	-1.8	-3.0	-5.4	-4.2	-12.8	0.1	-3.0	1.6	1.5
of which, credit and loans from IMF	-0.2	-0.3	-0.6	-0.6	-0.8	-0.2	-0.1	-0.2	...	...
From banks	-3.3	-5.1	6.2	8.5	-2.3	4.2	28.4	-13.1	-2.9	2.4
From other private creditors	-6.4	-12.5	14.6	35.0	37.7	166.4	308.4	-126.1	-25.4	1.5
<i>Memorandum</i>										
Exceptional financing	2.0	1.6	3.3	1.1	1.3	1.2	1.6	1.5	1.8	1.4

¹For definitions, see footnotes to Table B18.

Table B21. Summary of External Debt and Debt Service

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	<i>Billions of U.S. dollars</i>									
External debt										
Emerging and developing economies	2,364.7	2,421.0	2,631.7	2,876.5	3,006.4	3,321.8	4,130.3	4,472.3	4,440.4	4,640.5
Regional groups										
Africa	269.5	274.3	296.2	311.2	283.4	238.1	265.8	268.0	277.2	294.7
Central and eastern Europe	271.8	312.2	388.1	470.8	514.9	664.7	889.5	1,031.4	980.7	990.5
Commonwealth of Independent States ¹	201.0	212.2	253.0	297.9	360.9	461.8	675.7	735.5	668.2	678.6
Developing Asia	675.0	680.0	712.5	777.2	816.5	896.8	1,022.5	1,128.5	1,222.6	1,323.5
Middle East	173.3	178.4	189.1	215.9	236.2	314.6	441.5	430.6	432.0	459.7
Western Hemisphere	774.0	763.9	792.7	803.6	794.5	745.9	835.4	878.3	859.7	893.5
Analytical groups										
By external financing source										
Net debtor countries	1,622.6	1,672.5	1,810.3	1,948.5	1,984.9	2,150.0	2,581.7	2,808.9	2,766.9	2,873.8
of which, official financing	128.3	128.0	138.7	146.1	132.3	115.9	119.3	123.9	130.4	137.6
Net debtor countries by debt-servicing experience										
Countries with arrears and/or rescheduling during 2003–07	356.5	350.2	367.6	381.7	396.8	333.0	363.2	374.4	361.9	382.8
Debt-service payments²										
Emerging and developing economies	429.9	433.6	466.3	490.7	639.2	743.9	788.0	884.0	833.3	822.0
Regional groups										
Africa	26.6	22.0	27.4	29.9	43.0	67.0	30.5	27.8	26.5	28.6
Central and eastern Europe	53.8	59.6	66.0	76.7	104.2	125.8	150.0	184.3	203.8	191.9
Commonwealth of Independent States ¹	45.8	55.9	72.7	84.6	119.5	159.6	197.2	268.7	185.6	188.8
Developing Asia	103.3	113.2	103.5	102.3	109.4	122.2	157.5	170.4	181.5	196.3
Middle East	22.3	16.2	20.3	26.6	46.0	40.8	43.4	48.2	43.6	43.2
Western Hemisphere	178.1	166.7	176.3	170.6	217.1	228.5	209.4	184.5	192.3	173.1
Analytical groups										
By external financing source										
Net debtor countries	295.0	292.9	305.7	314.0	404.9	441.3	473.3	494.4	522.6	501.5
of which, official financing	8.8	8.1	7.8	9.6	20.3	14.5	12.3	10.9	11.6	13.8
Net debtor countries by debt-servicing experience										
Countries with arrears and/or rescheduling during 2003–07	56.4	44.8	54.2	49.4	71.2	63.9	51.0	56.1	58.9	58.7

Table B21 (concluded)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	<i>Percent of exports of goods and services</i>									
External debt³										
Emerging and developing economies	128.5	121.4	109.4	92.9	77.9	71.0	74.0	65.1	86.2	84.5
Regional groups										
Africa	182.9	179.1	153.5	126.0	91.1	64.5	61.1	50.2	76.7	72.7
Central and eastern Europe	145.7	150.7	146.7	137.5	129.4	141.5	151.8	146.2	171.2	164.0
Commonwealth of Independent States ¹	121.2	118.8	112.9	97.9	92.8	95.0	114.4	92.8	139.2	122.6
Developing Asia	97.9	86.6	74.8	63.1	53.8	48.0	45.0	41.5	55.0	58.9
Middle East	70.1	67.6	57.9	50.3	40.0	44.0	53.5	38.7	57.9	53.7
Western Hemisphere	191.7	187.8	178.6	148.3	122.0	96.4	95.8	87.0	111.4	108.3
Analytical groups										
By external financing source										
Net debtor countries	173.7	169.1	157.6	136.1	117.3	106.7	108.1	100.0	120.1	117.9
of which, official financing	232.7	215.0	206.9	173.5	132.0	96.1	82.8	70.9	90.7	88.4
Net debtor countries by debt-servicing experience										
Countries with arrears and/or rescheduling during 2003–07	337.1	316.2	284.6	244.5	215.1	151.8	138.7	116.3	141.7	137.2
Debt-service payments										
Emerging and developing economies	23.4	21.7	19.4	15.8	16.6	15.9	14.1	12.9	16.2	15.0
Regional groups										
Africa	18.1	14.4	14.2	12.1	13.8	18.2	7.0	5.2	7.3	7.1
Central and eastern Europe	28.8	28.8	25.0	22.4	26.2	26.8	25.6	26.1	35.6	31.8
Commonwealth of Independent States ¹	27.6	31.3	32.4	27.8	30.7	32.8	33.4	33.9	38.7	34.1
Developing Asia	15.0	14.4	10.9	8.3	7.2	6.5	6.9	6.3	8.2	8.7
Middle East	9.0	6.1	6.2	6.2	7.8	5.7	5.3	4.3	5.8	5.1
Western Hemisphere	44.1	41.0	39.7	31.5	33.3	29.5	24.0	18.3	24.9	21.0
Analytical groups										
By external financing source										
Net debtor countries	31.6	29.6	26.6	21.9	23.9	21.9	19.8	17.6	22.7	20.6
of which, official financing	15.9	13.7	11.6	11.4	20.2	12.0	8.5	6.2	8.1	8.9
Net debtor countries by debt-servicing experience										
Countries with arrears and/or rescheduling during 2003–07	53.3	40.4	42.0	31.6	38.6	29.1	19.5	17.4	23.1	21.1

¹Mongolia, which is not a member of the Commonwealth of Independent States, is included in this group for reasons of geography and similarities in economic structure.

²Debt-service payments refer to actual payments of interest on total debt plus actual amortization payments on long-term debt. The projections incorporate the impact of exceptional financing items.

³Total debt at year-end in percent of exports of goods and services in year indicated.

Table B22. Emerging and Developing Economies, by Region: External Debt, by Maturity and Type of Creditor
(Billions of U.S. dollars)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Emerging and developing economies										
Total debt	2,364.7	2,421.0	2,631.7	2,876.5	3,006.4	3,321.8	4,130.3	4,472.3	4,440.4	4,640.5
By maturity										
Short-term	336.3	337.7	395.5	492.5	582.0	717.0	995.5	1,068.1	1,020.3	1,116.2
Long-term	2,028.4	2,083.3	2,236.1	2,384.1	2,424.4	2,604.9	3,134.8	3,404.2	3,420.1	3,524.3
By type of creditor										
Official	880.2	917.8	955.4	955.4	849.5	749.1	758.7	779.7	834.9	871.8
Banks	606.7	593.1	621.6	685.6	702.0	840.4	1,174.2	1,383.1	1,506.6	1,624.1
Other private	877.8	910.1	1,054.6	1,235.5	1,454.9	1,732.2	2,197.3	2,309.5	2,098.9	2,144.5
Regional groups										
Africa										
Total debt	269.5	274.3	296.2	311.2	283.4	238.1	265.8	268.0	277.2	294.7
By maturity										
Short-term	14.4	15.3	16.1	17.8	15.4	19.1	20.2	18.7	20.1	21.4
Long-term	255.2	258.9	280.1	293.4	268.0	219.0	245.6	249.4	257.1	273.4
By type of creditor										
Official	199.5	204.6	219.3	226.5	198.4	143.3	147.2	150.2	154.8	163.9
Banks	46.3	46.3	50.5	54.4	53.8	56.6	68.0	68.9	71.3	75.6
Other private	23.8	23.4	26.4	30.3	31.2	38.2	50.6	49.0	51.1	55.3
Sub-Saharan										
Total debt	217.9	220.8	238.3	253.3	233.7	198.3	222.7	224.7	235.8	252.3
By maturity										
Short-term	11.4	11.8	12.4	13.7	10.4	15.6	15.5	14.0	15.7	16.6
Long-term	206.5	209.0	225.8	239.5	223.3	182.7	207.2	210.7	220.1	235.7
By type of creditor										
Official	162.2	164.8	176.1	183.7	162.0	116.5	118.3	120.6	126.6	135.4
Banks	36.4	36.3	39.1	42.5	43.6	46.9	57.8	59.6	62.3	66.3
Other private	19.3	19.7	23.1	27.0	28.1	34.8	46.6	44.4	46.9	50.7
Central and eastern Europe										
Total debt	271.8	312.2	388.1	470.8	514.9	664.7	889.5	1,031.4	980.7	990.5
By maturity										
Short-term	41.1	45.3	66.7	90.1	110.7	141.0	200.1	243.1	200.5	205.3
Long-term	230.7	266.9	321.4	380.6	404.2	523.7	689.3	788.3	780.2	785.2
By type of creditor										
Official	79.8	84.5	83.6	80.1	82.5	75.4	69.3	77.1	102.5	112.4
Banks	91.0	107.4	135.5	165.8	190.5	254.0	326.7	374.0	339.2	333.6
Other private	101.0	120.2	169.0	224.9	241.9	335.3	493.5	580.4	539.0	544.4
Commonwealth of Independent States¹										
Total debt	201.0	212.2	253.0	297.9	360.9	461.8	675.7	735.5	668.2	678.6
By maturity										
Short-term	24.9	28.2	40.4	47.9	60.0	87.1	148.6	118.6	64.2	71.6
Long-term	176.1	184.0	212.6	250.1	300.9	374.7	527.1	616.9	604.0	607.0
By type of creditor										
Official	89.1	83.0	84.2	81.7	55.1	32.2	33.4	34.0	41.9	47.8
Banks	19.5	18.6	24.4	33.2	54.3	74.7	117.3	175.0	267.9	297.5
Other private	92.3	110.6	144.4	183.0	251.5	354.9	524.9	526.5	358.4	333.2

Table B22 (concluded)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Developing Asia										
Total debt	675.0	680.0	712.5	777.2	816.5	896.8	1,022.5	1,128.5	1,222.6	1,323.5
By maturity										
Short-term	105.3	106.8	128.8	174.6	222.7	259.7	324.9	379.3	421.0	472.0
Long-term	569.7	573.1	583.7	602.6	593.8	637.1	697.6	749.1	801.6	851.4
By type of creditor										
Official	277.4	285.4	292.0	298.1	287.2	285.4	295.8	306.1	325.9	336.6
Banks	178.0	171.7	180.0	190.4	195.5	220.5	335.8	418.1	477.7	545.9
Other private	219.6	222.9	240.5	288.7	333.8	390.9	390.9	404.4	419.0	441.0
Middle East										
Total debt	173.3	178.4	189.1	215.9	236.2	314.6	441.5	430.6	432.0	459.7
By maturity										
Short-term	56.9	56.9	64.8	82.4	93.7	122.6	180.0	178.0	185.2	210.2
Long-term	116.4	121.5	124.3	133.4	142.5	192.0	261.5	252.6	246.8	249.5
By type of creditor										
Official	53.3	57.2	62.6	64.7	64.5	70.7	71.9	69.2	64.3	61.0
Banks	59.1	53.9	47.3	60.1	58.2	85.3	136.3	131.8	131.6	144.8
Other private	60.9	67.3	79.2	91.0	113.5	158.5	233.3	229.5	236.2	253.9
Western Hemisphere										
Total debt	774.0	763.9	792.7	803.6	794.5	745.9	835.4	878.3	859.7	893.5
By maturity										
Short-term	93.7	85.0	78.8	79.6	79.5	87.5	121.7	130.4	129.3	135.8
Long-term	680.3	678.9	714.0	723.9	715.0	658.4	713.7	747.9	730.4	757.7
By type of creditor										
Official	181.1	203.0	213.8	204.3	161.8	142.1	141.1	143.1	145.6	150.2
Banks	212.8	195.2	183.9	181.8	149.8	149.3	190.1	215.4	218.8	226.6
Other private	380.2	365.8	395.1	417.4	483.0	454.5	504.2	519.8	495.3	516.7

¹Mongolia, which is not a member of the Commonwealth of Independent States, is included in this group for reasons of geography and similarities in economic structure.

Table B23. Emerging and Developing Economies, by Analytical Criteria: External Debt, by Maturity and Type of Creditor
(Billions of U.S. dollars)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
By source of export earnings										
Fuel										
Total debt	409.3	420.4	473.3	542.3	609.2	736.2	1,056.9	1,072.0	1,004.7	1,034.4
By maturity										
Short-term	58.4	61.2	75.4	95.0	116.8	165.8	275.8	228.9	181.7	210.5
Long-term	350.9	359.2	397.9	447.4	492.3	570.4	781.1	843.1	823.0	823.9
By type of creditor										
Official	178.7	181.2	191.0	193.1	143.7	100.7	107.0	99.2	97.7	98.4
Banks	73.6	65.1	64.5	84.5	117.5	159.2	250.2	304.4	399.1	440.8
Other private	156.9	174.1	217.8	264.8	348.0	476.3	699.7	668.4	507.9	495.2
Nonfuel										
Total debt	1,955.5	2,000.6	2,158.4	2,334.2	2,397.2	2,585.6	3,073.5	3,400.3	3,435.7	3,606.0
By maturity										
Short-term	278.0	276.5	320.1	397.5	465.2	551.2	719.7	839.2	838.7	905.6
Long-term	1,677.5	1,724.1	1,838.3	1,936.7	1,932.0	2,034.5	2,353.7	2,561.1	2,597.1	2,700.4
By type of creditor										
Official	701.5	736.6	764.5	762.4	705.8	648.5	651.8	680.5	737.2	773.4
Banks	533.1	528.0	557.1	601.2	584.5	681.2	924.0	1,078.7	1,107.5	1,183.4
Other private	720.8	736.0	836.8	970.7	1,107.0	1,255.9	1,497.7	1,641.1	1,591.0	1,649.3
Nonfuel primary products										
Total debt	91.1	90.4	93.6	95.4	94.8	81.5	90.5	99.8	95.4	96.4
By maturity										
Short-term	5.9	6.3	7.9	8.7	8.3	10.6	12.4	16.1	12.7	13.2
Long-term	85.2	84.1	85.7	86.7	86.6	70.9	78.1	83.7	82.7	83.2
By type of creditor										
Official	50.1	47.3	47.8	49.1	44.1	27.6	27.0	27.7	27.7	28.0
Banks	18.5	19.6	20.9	19.5	1.2	1.4	3.5	3.3	3.1	3.0
Other private	22.5	23.5	24.9	26.9	49.6	52.5	60.1	68.9	64.7	65.4
By external financing source										
Net debtor countries										
Total debt	1,622.6	1,672.5	1,810.3	1,948.5	1,984.9	2,150.0	2,581.7	2,808.9	2,766.9	2,873.8
By maturity										
Short-term	193.4	190.1	211.0	252.8	286.9	343.1	461.1	516.1	471.7	494.2
Long-term	1,429.2	1,482.4	1,599.2	1,695.7	1,698.0	1,806.8	2,120.7	2,292.7	2,295.1	2,379.6
By type of creditor										
Official	604.7	634.2	659.6	655.7	607.3	560.6	571.4	595.7	648.7	686.1
Banks	454.1	453.3	479.7	522.9	507.8	600.7	754.8	836.3	797.2	807.5
Other private	563.8	584.9	671.0	769.8	869.8	988.6	1,255.6	1,376.8	1,321.0	1,380.3
Official financing										
Total debt	128.3	128.0	138.7	146.1	132.3	115.9	119.3	123.9	130.4	137.6
By maturity										
Short-term	4.5	1.8	2.5	2.5	2.8	2.2	2.5	2.4	2.5	2.9
Long-term	123.8	126.3	136.1	143.6	129.6	113.7	116.8	121.5	127.9	134.7
By type of creditor										
Official	85.2	83.7	91.5	97.2	93.8	74.8	76.6	79.5	85.2	90.7
Banks	17.2	17.4	17.6	18.0	6.9	7.7	7.9	7.4	6.9	6.7
Other private	26.0	27.0	29.6	30.9	31.7	33.4	34.8	37.0	38.3	40.2

Table B23 (concluded)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Net debtor countries by debt-servicing experience										
Countries with arrears and/or rescheduling during 2003–07										
Total debt	356.5	350.2	367.6	381.7	396.8	333.0	363.2	374.4	361.9	382.8
By maturity										
Short-term	17.5	12.4	10.9	13.1	8.9	10.1	15.3	16.5	16.6	17.5
Long-term	339.0	337.8	356.7	368.7	387.9	322.9	347.9	357.9	345.3	365.3
By type of creditor										
Official	196.9	197.5	205.0	207.7	198.7	173.4	180.1	185.0	200.2	213.7
Banks	47.1	40.0	39.9	37.9	35.4	35.2	36.1	39.8	40.2	41.4
Other private	112.5	112.7	122.8	136.1	162.7	124.4	146.9	149.7	121.5	127.7
Other groups										
Heavily indebted poor countries										
Total debt	114.5	111.9	119.5	122.7	111.5	79.0	75.2	76.8	81.3	86.2
By maturity										
Short-term	2.9	0.7	0.9	1.0	1.0	0.9	1.2	0.9	1.0	1.0
Long-term	111.5	111.1	118.6	121.7	110.5	78.0	74.0	75.9	80.3	85.3
By type of creditor										
Official	104.7	103.0	109.4	112.1	102.7	69.1	63.7	65.3	69.5	74.2
Banks	7.5	7.9	8.2	8.5	6.3	7.7	9.2	9.3	9.2	9.4
Other private	2.2	1.0	1.9	2.1	2.5	2.2	2.2	2.2	2.5	2.6
Middle East and north Africa										
Total debt	247.8	257.2	274.9	302.5	315.8	385.8	519.7	510.1	512.7	544.8
By maturity										
Short-term	59.9	60.5	68.5	86.6	98.9	126.3	184.8	182.8	189.7	215.1
Long-term	187.9	196.7	206.5	215.9	216.9	259.6	334.9	327.3	323.0	329.7
By type of creditor										
Official	109.6	118.3	129.2	131.5	126.3	124.3	130.9	129.8	126.1	126.1
Banks	72.2	67.3	62.6	75.9	72.0	98.7	150.5	145.3	145.2	159.0
Other private	66.0	71.7	83.1	95.0	117.5	162.9	238.3	235.0	241.4	259.7

Table B24. Emerging and Developing Economies: Ratio of External Debt to GDP¹

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Emerging and developing economies	36.5	36.5	35.0	32.2	28.2	26.5	27.0	24.1	26.4	25.7
Regional groups										
Africa	62.2	59.8	51.1	43.5	34.1	24.9	24.1	21.0	24.7	24.1
Sub-Sahara	67.9	64.8	54.6	46.5	36.5	26.7	26.0	22.7	27.1	26.6
Central and eastern Europe	49.4	50.0	50.6	49.6	45.3	52.4	56.0	55.5	67.0	67.8
Commonwealth of Independent States ²	48.6	45.9	44.2	38.4	36.0	35.5	39.7	33.6	42.8	38.3
Developing Asia	27.8	25.7	23.7	22.3	20.4	19.1	17.4	15.6	16.1	16.2
Middle East	27.3	27.9	26.6	26.0	23.1	26.1	31.7	23.7	27.3	25.8
Western Hemisphere	38.3	42.5	42.1	36.9	30.0	23.9	22.9	20.9	24.4	24.5
Analytical groups										
By source of export earnings										
Fuel	36.6	36.1	34.7	31.1	27.4	26.6	31.3	24.4	29.3	26.6
Nonfuel	36.4	36.6	35.1	32.5	28.4	26.4	25.8	23.9	25.6	25.4
of which, primary products	78.5	78.3	72.7	59.6	49.5	34.8	34.0	34.2	36.9	35.8
By external financing source										
Net debtor countries	42.7	44.8	43.2	39.7	34.2	32.3	32.4	30.7	34.7	34.8
of which, official financing	65.6	61.9	61.9	58.1	47.0	36.4	31.9	27.2	28.1	27.9
Net debtor countries by debt-servicing experience										
Countries with arrears and/or rescheduling during 2003–07	66.6	92.6	82.0	72.9	64.1	46.3	42.6	35.9	36.7	36.7
Other groups										
Heavily indebted poor countries	102.3	94.2	89.4	79.9	64.0	39.8	32.6	27.6	28.6	28.4
Middle East and north Africa	32.5	33.2	31.5	29.5	25.4	26.4	30.8	23.6	27.1	25.6

¹Debt at year-end in percent of GDP in year indicated.

²Mongolia, which is not a member of the Commonwealth of Independent States, is included in this group for reasons of geography and similarities in economic structure.

Table B25. Emerging and Developing Economies: Debt-Service Ratios¹*(Percent of exports of goods and services)*

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Interest payments²										
Emerging and developing economies	6.9	5.5	5.2	4.2	4.1	4.2	4.2	4.0	4.4	4.6
Regional groups										
Africa	7.6	5.3	4.8	3.7	3.3	2.6	2.1	1.9	3.0	2.8
Sub-Sahara	6.7	4.1	4.2	3.2	3.2	2.2	2.3	2.2	3.4	3.2
Central and eastern Europe	7.1	5.9	5.0	4.7	5.0	5.3	5.9	6.4	6.3	6.2
Commonwealth of Independent States ³	7.4	7.5	10.9	8.3	9.5	12.0	12.8	12.3	11.7	14.1
Developing Asia	4.2	3.5	2.9	2.3	2.2	2.0	2.0	1.9	2.4	2.6
Middle East	1.9	1.9	2.6	1.9	1.8	2.2	2.3	1.7	2.1	1.9
Western Hemisphere	13.8	10.9	9.6	7.8	7.3	6.7	6.1	5.2	7.0	6.6
Analytical groups										
By source of export earnings										
Fuel	5.6	4.7	6.4	4.9	4.9	6.0	6.4	5.7	6.0	6.6
Nonfuel	7.2	5.8	4.9	3.9	3.8	3.6	3.4	3.3	3.9	3.9
of which, primary products	7.6	5.5	4.4	3.1	2.9	2.3	1.9	1.8	2.4	2.2
By external financing source										
Net debtor countries	9.4	7.4	6.4	5.2	5.2	4.9	4.9	4.8	5.2	5.4
of which, official financing	4.2	4.4	4.0	3.1	3.3	3.5	2.1	2.0	2.2	2.1
Net debtor countries by debt-servicing experience										
Countries with arrears and/or rescheduling during 2003–07	17.1	9.2	7.3	5.9	6.3	5.3	4.7	4.5	4.7	4.3
Other groups										
Heavily indebted poor countries	6.3	3.8	4.4	3.5	3.3	3.6	1.6	1.5	1.9	2.1
Middle East and north Africa	3.1	2.8	3.1	2.3	2.0	2.4	2.2	1.7	2.0	1.8
Amortization²										
Emerging and developing economies	16.5	16.2	14.2	11.7	12.4	11.6	9.9	8.9	11.8	10.3
Regional groups										
Africa	10.4	9.0	9.4	8.4	10.5	15.6	4.9	3.3	4.4	4.3
Sub-Sahara	10.1	7.6	8.3	7.1	10.8	15.3	4.9	3.3	4.4	4.4
Central and eastern Europe	21.7	22.9	19.9	17.7	21.1	21.5	19.8	19.7	29.2	25.6
Commonwealth of Independent States ³	20.2	23.8	21.5	19.5	21.3	20.8	20.6	21.6	27.0	20.0
Developing Asia	10.8	10.9	8.0	6.0	5.0	4.5	5.0	4.4	5.8	6.2
Middle East	7.1	4.3	3.6	4.3	6.0	3.5	3.0	2.6	3.8	3.2
Western Hemisphere	30.3	30.1	30.1	23.7	26.0	22.8	17.9	13.1	18.0	14.4
Analytical groups										
By source of export earnings										
Fuel	11.3	10.7	10.0	9.5	10.7	11.1	8.6	8.3	9.6	6.9
Nonfuel	18.1	17.8	15.5	12.4	13.1	11.8	10.4	9.1	12.5	11.6
of which, primary products	17.1	20.5	17.7	16.1	11.5	16.5	9.4	11.1	16.3	8.2
By external financing source										
Net debtor countries	22.2	22.2	20.2	16.8	18.7	17.0	14.9	12.8	17.5	15.2
of which, official financing	11.7	9.3	7.6	8.2	17.0	8.5	6.4	4.2	5.8	6.8
Net debtor countries by debt-servicing experience										
Countries with arrears and/or rescheduling during 2003–07	36.2	31.2	34.6	25.7	32.3	23.8	14.8	12.9	18.4	16.7
Other groups										
Heavily indebted poor countries	11.6	7.1	6.6	9.1	5.5	25.1	7.2	3.6	5.4	6.3
Middle East and north Africa	7.7	5.4	4.8	5.3	6.4	5.1	3.1	2.7	3.8	3.3

¹Excludes service payments to the IMF.²Interest payments on total debt and amortization on long-term debt. Estimates through 2008 reflect debt-service payments actually made. The estimates for 2009 and 2010 take into account projected exceptional financing items, including accumulation of arrears and rescheduling agreements. In some cases, amortization on account of debt-reduction operations is included.³Mongolia, which is not a member of the Commonwealth of Independent States, is included in this group for reasons of geography and similarities in economic structure.

Table B26. Emerging and Developing Economies, Medium-Term Baseline Scenario: Selected Economic Indicators

	Eight-Year Averages		Four-Year Averages			2009	2010	Four-Year Average 2011–14
	1991–98	1999–2006	2007–10	2007	2008			
	<i>Annual percent change</i>							
Emerging and developing economies								
Real GDP	3.3	5.9	5.0	8.3	6.1	1.6	4.0	6.6
Export volume ¹	8.3	9.1	2.4	9.5	6.0	-6.4	1.2	7.8
Terms of trade ¹	-1.5	2.8	-0.1	1.2	4.4	-8.0	2.3	0.1
Import volume ¹	7.3	9.3	3.8	14.0	10.9	-8.8	0.6	8.6
Regional groups								
Africa								
Real GDP	2.2	5.2	4.3	6.2	5.2	2.0	3.9	5.3
Export volume ¹	5.1	5.4	1.6	5.7	-0.5	-2.2	3.9	4.6
Terms of trade ¹	-2.3	5.0	-0.8	3.0	12.2	-21.4	6.6	1.2
Import volume ¹	4.9	7.0	8.2	19.6	11.3	-2.0	5.0	5.0
Central and eastern Europe								
Real GDP	1.8	4.3	1.3	5.4	2.9	-3.7	0.8	4.1
Export volume ¹	9.9	8.1	1.9	9.3	6.8	-9.6	2.2	6.2
Terms of trade ¹	0.7	0.4	2.0	2.5	-1.2	7.8	-1.0	-0.6
Import volume ¹	11.2	8.6	0.9	13.7	4.8	-12.9	0.0	5.9
Commonwealth of Independent States²								
Real GDP	...	7.1	2.4	8.6	5.5	-5.1	1.2	4.7
Export volume ¹	...	8.1	-0.3	8.5	-0.6	-11.7	3.6	6.0
Terms of trade ¹	...	7.3	0.3	2.4	19.9	-25.1	10.1	0.2
Import volume ¹	...	11.8	4.5	23.5	15.1	-19.4	4.2	9.3
Developing Asia								
Real GDP	7.6	7.7	7.3	10.6	7.7	4.8	6.1	8.7
Export volume ¹	13.1	13.8	3.4	15.0	10.4	-9.1	-0.9	10.6
Terms of trade ¹	-0.4	-0.9	-0.1	-0.7	-3.0	5.2	-1.7	-0.5
Import volume ¹	10.2	12.6	1.8	11.5	10.3	-11.1	-1.9	11.8
Middle East								
Real GDP	4.1	4.7	4.5	6.3	5.9	2.5	3.5	4.4
Export volume ¹	5.6	5.3	3.9	3.8	7.8	1.3	2.7	4.7
Terms of trade ¹	-4.1	11.0	-2.0	1.4	14.1	-28.0	10.5	1.8
Import volume ¹	3.4	8.4	10.4	13.6	19.9	5.4	3.6	5.0
Western Hemisphere								
Real GDP	3.5	3.0	2.5	5.7	4.2	-1.5	1.6	4.0
Export volume ¹	9.1	5.0	0.6	4.1	-0.1	-3.5	2.1	5.9
Terms of trade ¹	-1.2	3.3	-0.8	2.8	4.6	-10.8	1.0	0.1
Import volume ¹	12.3	4.9	3.5	13.0	8.3	-6.7	0.6	5.4
Analytical groups								
Net debtor countries by debt-servicing experience								
Countries with arrears and/or rescheduling during 2003–07								
Real GDP	3.3	4.3	4.2	7.3	6.3	0.9	2.6	4.5
Export volume ¹	6.8	6.3	1.9	5.7	1.5	-4.6	5.5	4.8
Terms of trade ¹	-0.2	0.5	1.4	2.9	6.8	-5.2	1.5	-0.2
Import volume ¹	9.7	5.0	6.0	16.7	11.4	-5.5	2.7	4.9

Table B26 (concluded)

	1998	2002	2006	2007	2008	2009	2010	2014
	<i>Percent of exports of goods and services</i>							
Emerging and developing economies								
Current account balance	-7.3	4.2	13.5	11.3	10.4	5.1	7.0	9.8
Total external debt	165.0	121.4	71.0	74.0	65.1	86.2	84.5	71.1
Debt-service payments ³	24.1	21.7	15.9	14.1	12.9	16.2	15.0	13.3
Interest payments	9.2	5.5	4.2	4.2	4.0	4.4	4.6	4.7
Amortization	14.9	16.2	11.6	9.9	8.9	11.8	10.3	8.5
Regional groups								
Africa								
Current account balance	-15.9	-5.6	9.2	2.4	2.3	-20.1	-14.3	-9.0
Total external debt	243.6	179.1	64.5	61.1	50.2	76.7	72.7	69.5
Debt-service payments ³	23.3	14.4	18.2	7.0	5.2	7.3	7.1	6.9
Interest payments	11.7	5.3	2.6	2.1	1.9	3.0	2.8	2.8
Amortization	11.6	9.0	15.6	4.9	3.3	4.4	4.3	4.1
Central and eastern Europe								
Current account balance	-9.3	-8.2	-17.6	-20.8	-20.2	-10.4	-8.4	-7.7
Total external debt	135.2	150.7	141.5	151.8	146.2	171.2	164.0	130.6
Debt-service payments ³	19.6	28.8	26.8	25.6	26.1	35.6	31.8	28.4
Interest payments	7.2	5.9	5.3	5.9	6.4	6.3	6.2	7.3
Amortization	12.3	22.9	21.5	19.8	19.7	29.2	25.6	21.1
Commonwealth of Independent States								
Current account balance	-5.8	17.0	19.8	12.0	13.7	0.1	4.9	-2.6
Total external debt	175.0	118.8	95.0	114.4	92.8	139.2	122.6	114.8
Debt-service payments ³	22.2	31.3	32.8	33.4	33.9	38.7	34.1	34.7
Interest payments	13.6	7.5	12.0	12.8	12.3	11.7	14.1	16.4
Amortization	8.6	23.8	20.8	20.6	21.6	27.0	20.0	18.3
Developing Asia								
Current account balance	9.2	8.3	15.1	17.9	15.5	21.7	20.9	21.0
Total external debt	128.8	86.6	48.0	45.0	41.5	55.0	58.9	49.1
Debt-service payments ³	18.1	14.4	6.5	6.9	6.3	8.2	8.7	7.6
Interest payments	6.3	3.5	2.0	2.0	1.9	2.4	2.6	2.4
Amortization	11.8	10.9	4.5	5.0	4.4	5.8	6.2	5.2
Middle East								
Current account balance	-15.0	11.3	35.4	30.8	30.7	-1.4	6.6	17.3
Total external debt	113.3	67.6	44.0	53.5	38.7	57.9	53.7	50.3
Debt-service payments ³	12.2	6.1	5.7	5.3	4.3	5.8	5.1	4.4
Interest payments	3.5	1.9	2.2	2.3	1.7	2.1	1.9	2.2
Amortization	8.7	4.3	3.5	3.0	2.6	3.8	3.2	2.2
Western Hemisphere								
Current account balance	-27.0	-4.0	6.2	1.5	-2.8	-10.0	-7.2	-2.9
Total external debt	230.8	187.8	96.4	95.8	87.0	111.4	108.3	90.5
Debt-service payments ³	42.8	41.0	29.5	24.0	18.3	24.9	21.0	17.6
Interest payments	15.1	10.9	6.7	6.1	5.2	7.0	6.6	5.7
Amortization	27.8	30.1	22.8	17.9	13.1	18.0	14.4	11.9
Analytical groups								
Net debtor countries by debt-servicing experience								
Countries with arrears and/or rescheduling during 2003–07								
Current account balance	-30.8	3.9	-6.1	-10.7	-14.2	-18.1	-15.4	-12.3
Total external debt	349.5	316.2	151.8	138.7	116.3	141.7	137.2	119.2
Debt-service payments ³	37.4	40.4	29.1	19.5	17.4	23.1	21.1	17.6
Interest payments	17.6	9.2	5.3	4.7	4.5	4.7	4.3	3.9
Amortization	19.8	31.2	23.8	14.8	12.9	18.4	16.7	13.7

¹Data refer to trade in goods and services.²Mongolia, which is not a member of the Commonwealth of Independent States, is included in this group for reasons of geography and similarities in economic structure.³Interest payments on total debt plus amortization payments on long-term debt only. Projections incorporate the impact of exceptional financing items. Excludes service payments to the International Monetary Fund.

