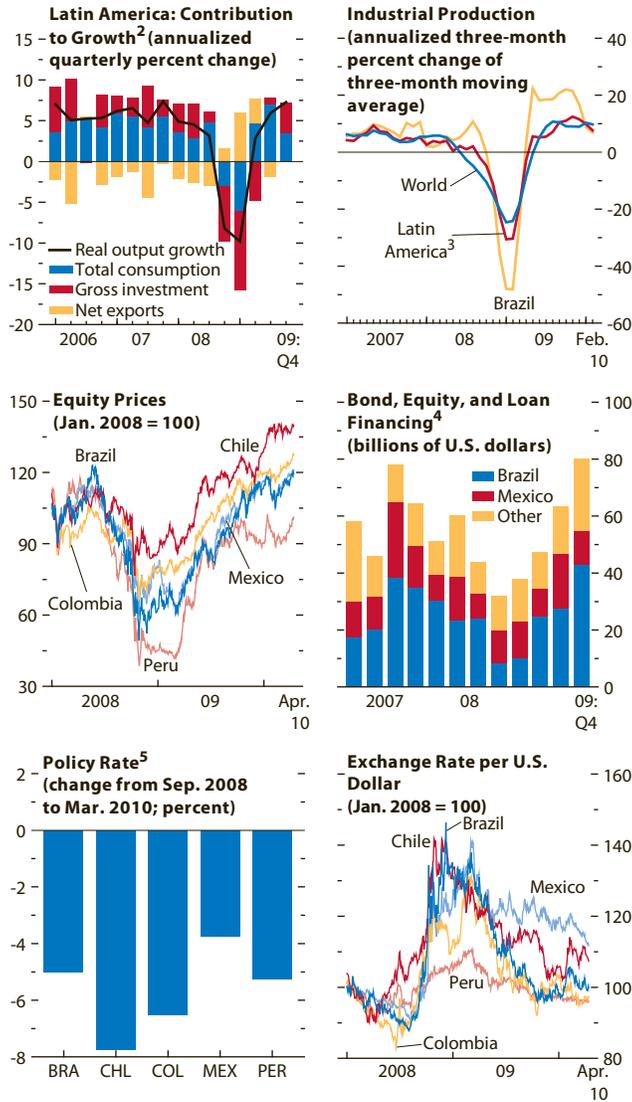


Figure 2.11. Latin America and the Caribbean: A Robust Recovery¹

Growth in Latin America and the Caribbean has rebounded, led by strong domestic consumption. Production levels have increased sharply, especially in Brazil. The ongoing recovery has been supported by improving financial conditions. Equity prices have reversed their declines and even exceeded precrisis levels in some countries. Despite accommodative monetary policies, good fundamentals are helping the region reattract capital flows, leading to currency appreciation in some cases.



Sources: Bloomberg Financial Markets; Dealogic; Haver Analytics; IHS Global Insight; and IMF staff calculations.

¹Latin America includes Argentina, Brazil, Chile, Colombia, Ecuador, Mexico, Peru, Uruguay, and Venezuela.

²Latin America excluding Uruguay.

³Latin America excluding Ecuador and Uruguay.

⁴Total issuance.

⁵BRA: Brazil; CHL: Chile; COL: Colombia; MEX: Mexico; PER: Peru.