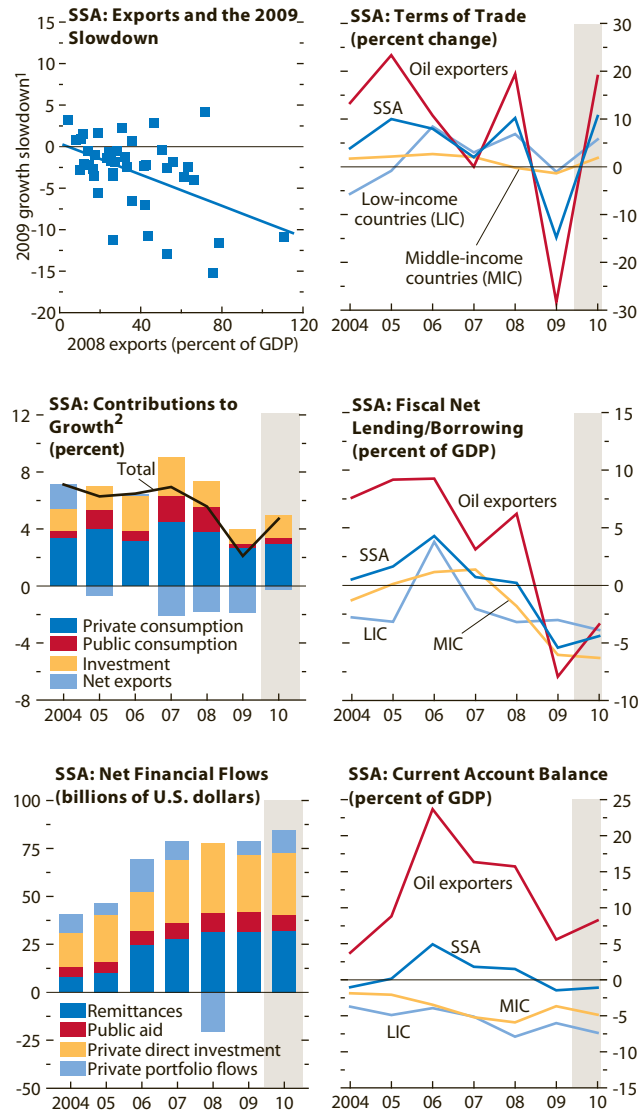


Figure 2.15. Sub-Saharan Africa (SSA): Rebounding Strongly

Declining trade and commodity prices hurt sub-Saharan Africa during the crisis, but the recovery of both is supporting the rebound. Countercyclical fiscal balances and the stability of nonportfolio flows have also helped cushion the impact of the crisis in the region.



Source: IMF staff estimates.

¹2009 real GDP growth relative to average real GDP growth in 2003–07.

²Excluding Liberia, São Tomé and Príncipe, and Zimbabwe.