Figure 2.15. Sub-Saharan Africa (SSA): Growth Is Accelerating

The slowdown in 2009 was brief, in part due to rapid implementation of countercyclical policies. A recovery in exports and commodity prices is helping support the rebound, as is robust domestic demand in many economies. Nonportfolio flows have been stable. Although the United States is the main trading partner of oil exporters, Europe is the main export destination for many low- and middle-income economies in the region.

Sources: IMF, Direction of Trade Statistics; and IMF staff estimates.

1Excluding Liberia, São Tomé and Príncipe, and Zimbabwe.