Ingredients of the Composition Effect

Sectoral Weights in Global Final Demand and Gross Trade

Contraction in Sectoral Final Demand, 2009:Q1/2008:Q1 (percent)

Source: Bems, Johnson, and Yi (forthcoming).

1EU15: Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, United Kingdom.

2Data based on the most recent national input-output tables, which for most economies cover the post-2000 period.