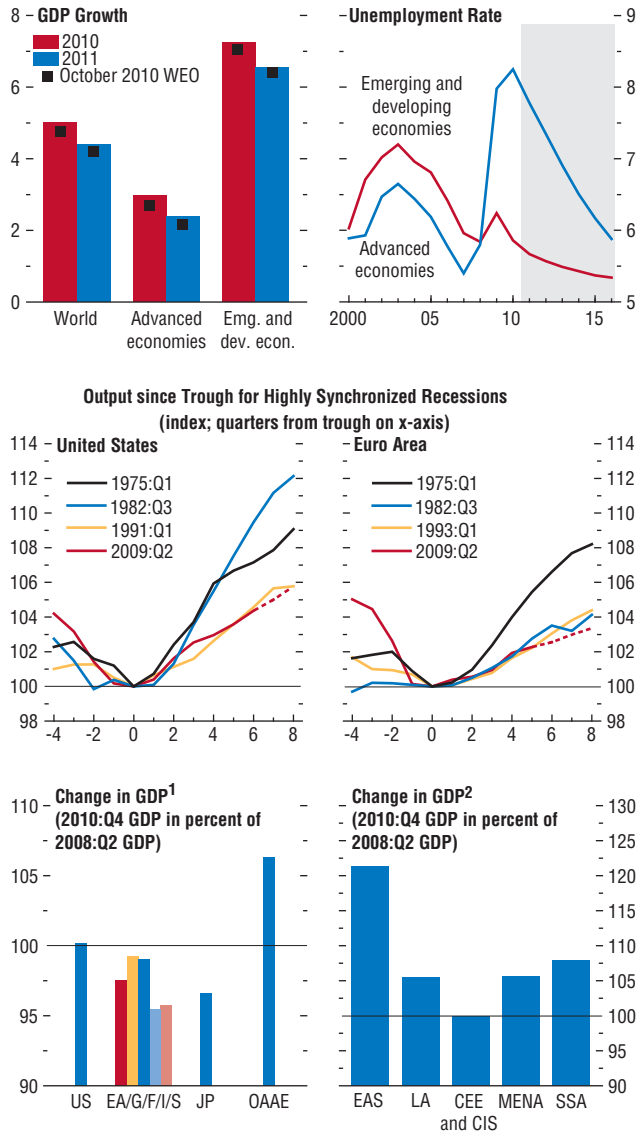


Figure 1.1. Global Indicators

(Annual percent change unless noted otherwise)

Global activity has evolved broadly in line with the October 2010 WEO forecast. Growth is low in advanced economies and unemployment is high. In the United States and the euro area, the recoveries are tracking those of the 1990s, despite much deeper falls in output during the Great Recession. Emerging and developing economies that have not been hit hard by the crisis are already in expansionary territory.



Source: IMF staff estimates.

¹US: United States; EA/G/F/I/S: euro area/Germany/France/Italy/Spain; JP: Japan; OAAE: other advanced Asian economies.

²EAS: emerging Asia; LA: Latin America; CEE and CIS: central and eastern Europe and Commonwealth of Independent States; MENA: Middle East and North Africa; SSA: sub-Saharan Africa. Due to data limitations, annual data are used for MENA and SSA.