Figure 1.23. Developments in Base Metal Markets

Selected Metal Prices (January 2006 = 100)

Base Metals: Global Demand Growth (year-over-year percent change)
- Advanced economies
- Other emerging markets
- Total demand growth
- Supply growth

Base Metals: Stock-to-Use Ratios (standard deviations from average)

Aggregate Metal Consumption and GDP per Capita (1960–2009)

China Real GDP Components and Metal Demand Growth (year-over-year percent change)

Sources: Bloomberg Financial Markets; London Metal Exchange; Thomson Datastream; World Bureau of Metal Statistics; and IMF staff estimates.

1Prices as of March 30, 2011.
2NIEs = newly industrialized Asian economies, which include Hong Kong SAR, Korea, Singapore, and Taiwan Province of China.
3Weighted average of lead, nickel, tin, and zinc.
4Aggregate of aluminum, copper, lead, nickel, tin, and zinc.
5PPP = purchasing power parity.
6GDP and components in real terms, metal consumption in volume terms.