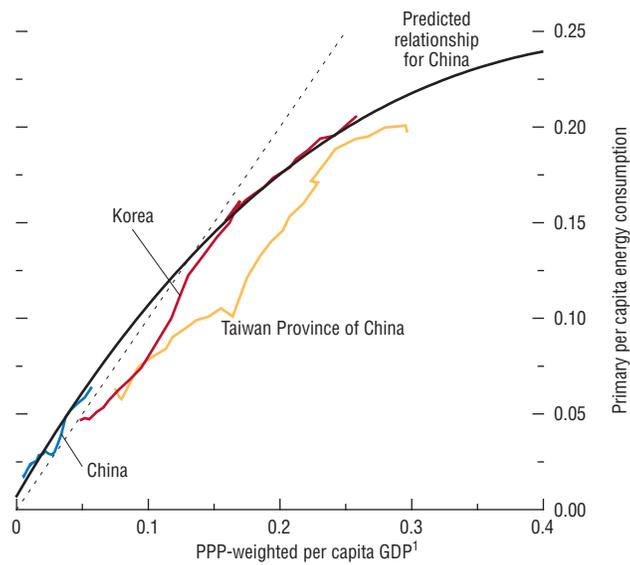


Figure 3.4. Primary Energy Consumption

(Hundred thousands of 2005 U.S. dollars on x-axis; billions of British thermal units on y-axis)

There has been a broadly one-to-one relationship between growth in per capita energy consumption and income in emerging market economies. China's energy demand has so far closely followed this pattern.



Sources: IMF, *International Financial Statistics*; International Energy Agency; World Bank, *World Development Indicators*; and IMF staff calculations.

¹PPP = purchasing power parity.