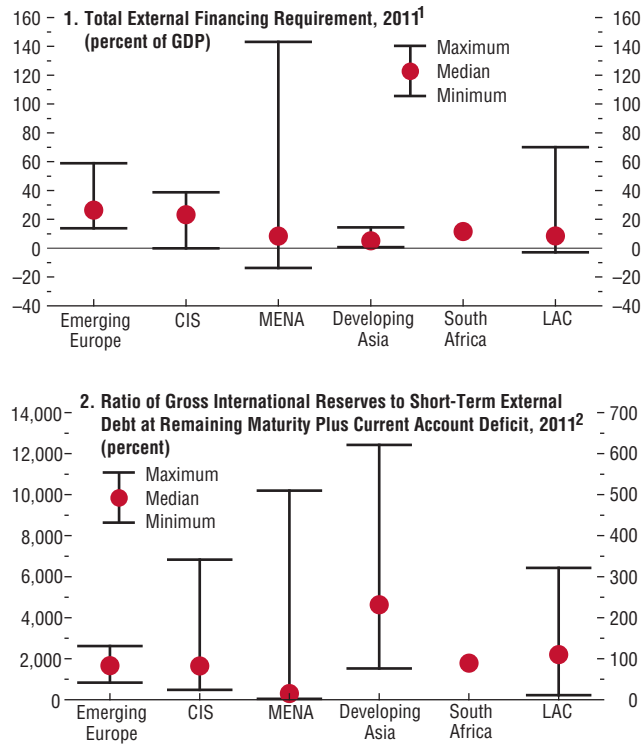


Figure 2.SF.3. Regional Vulnerabilities

Emerging Europe and the Commonwealth of Independent States (CIS) also have broader external vulnerabilities, which could make them more vulnerable should global risk aversion rise significantly.



Source: IMF staff calculations.

¹ CIS: Commonwealth of Independent States. MENA: Middle East and North Africa.

LAC: Latin America and the Caribbean.

² MENA on left scale; others on right scale.