Figure 1.1.6. Inflation during Global Recessions and Recoveries$^1$
(Percent; years from global recession on x-axis)

1. Advanced Economies
2. Emerging Market Economies

Source: IMF staff estimates.

$^1$Aggregates are market weighted by GDP in U.S. dollars. Observations are dropped for countries experiencing inflation 50 percent greater than in the previous year.

$^2$Dashed lines denote WEO forecasts.