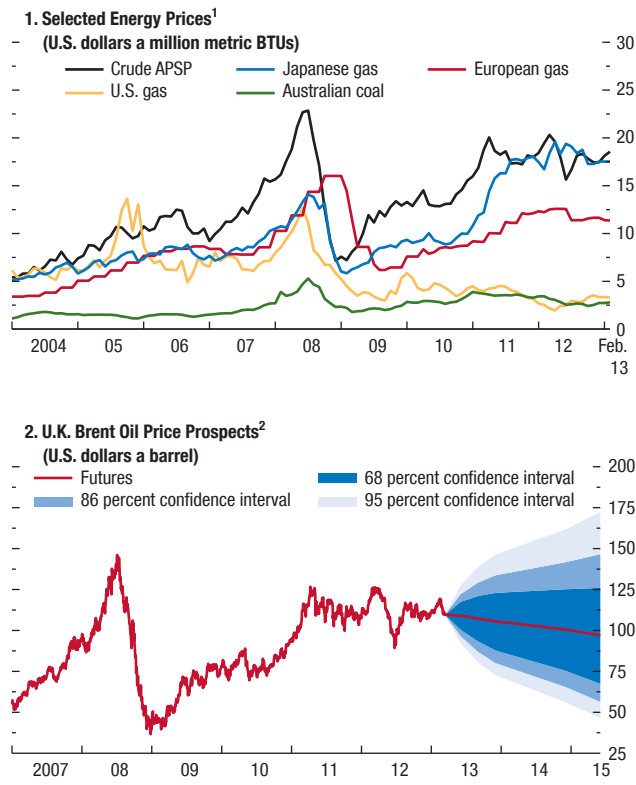


**Figure 1.SF4. Energy Prices, Oil Price Prospects**



Sources: Bloomberg, L.P.; IMF, Primary Commodity Price System; and IMF staff estimates.

<sup>1</sup>APSP = average petroleum spot price; BTU = British thermal unit.

<sup>2</sup>Derived from prices of futures options on March 12, 2013.