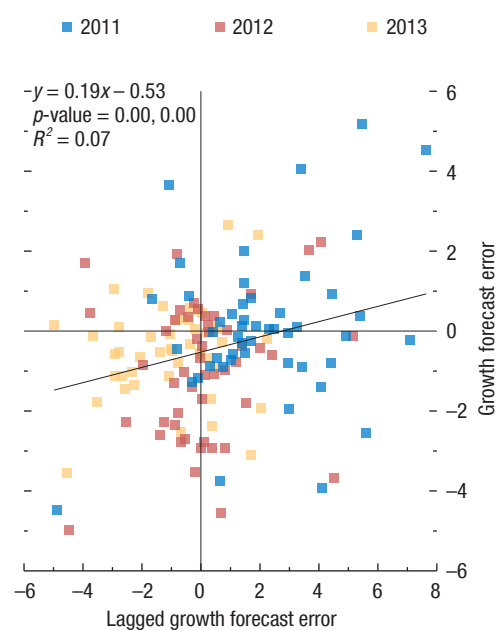


**Figure 1.2.3. Growth Forecast Error versus Lagged Growth Forecast Error**  
*(Percentage points)*



Source: IMF staff estimates.

Note: Forecast errors are actual data minus forecasts for the specified year made in the previous year. Data are for the top 50 economies in terms of purchasing-power-parity GDP averaged over 2011–13 excluding those with absolute forecast errors greater than 10 percent. See note to Figure 1.2.1 for details on forecasts for India.