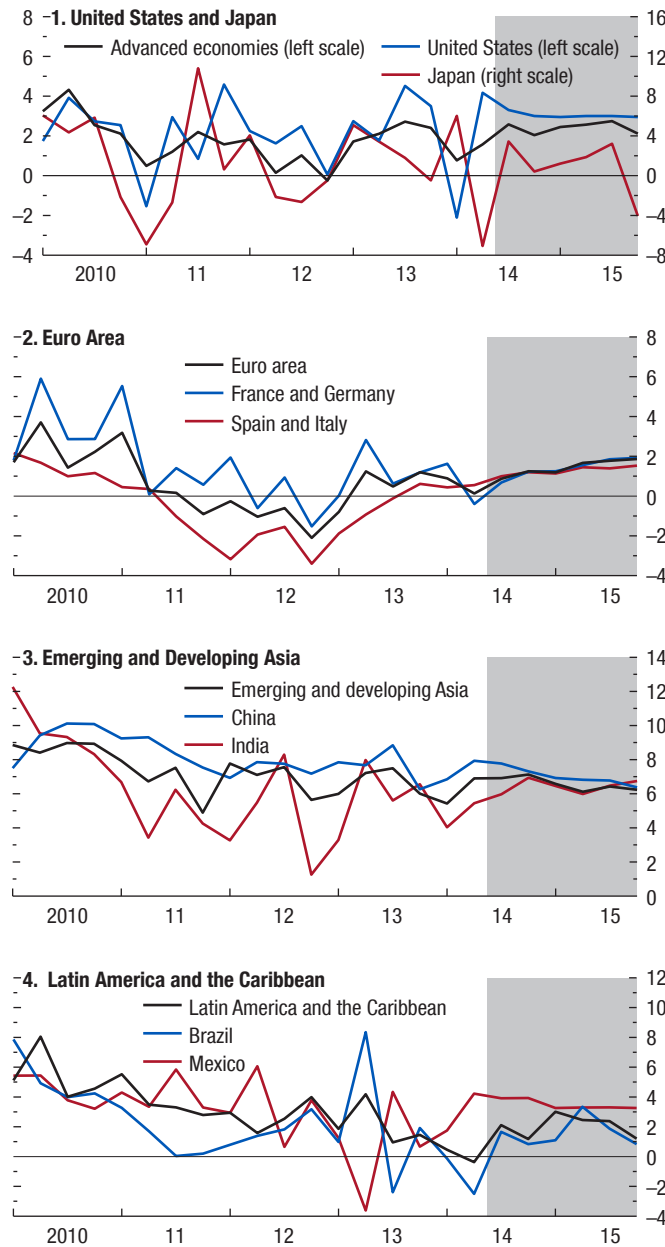


**Figure 1.8. GDP Growth Forecasts**  
*(Annualized quarterly percent change)*

Global growth is projected to rebound to an annual rate of about 3.7 percent in the second half of 2014 and into 2015. The strongest rebound in growth is expected in the United States, whereas the crisis legacy brakes will ease only slowly in the euro area, and growth in Japan will remain modest. Growth in most emerging market and developing economies is projected to be supported by the waning of temporary setbacks to domestic demand and production (including from geopolitical tensions); policy support to demand; the gradual lifting of structural impediments to growth; and strengthening external demand from advanced economies.



Source: IMF staff estimates.