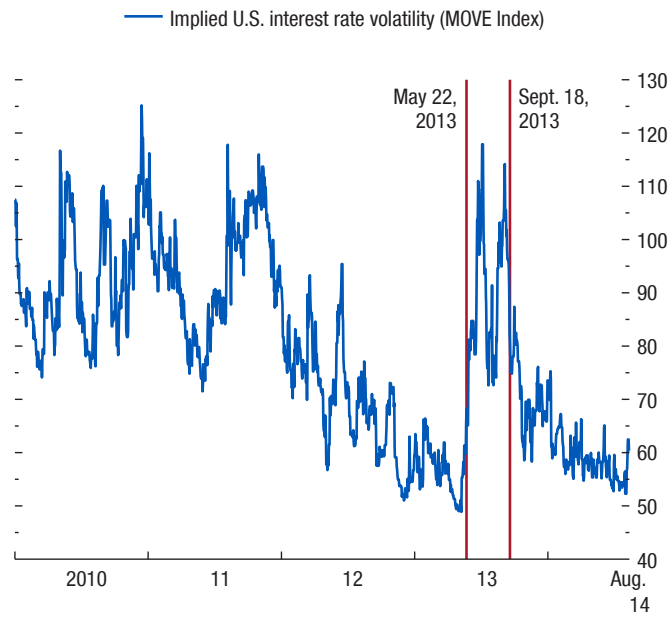


Figure 2.SF.1. Implied Volatility
(Basis points)



Source: Bloomberg, L.P.
Note: MOVE = Merrill Option Volatility Expectations. Data are through August 11, 2014.