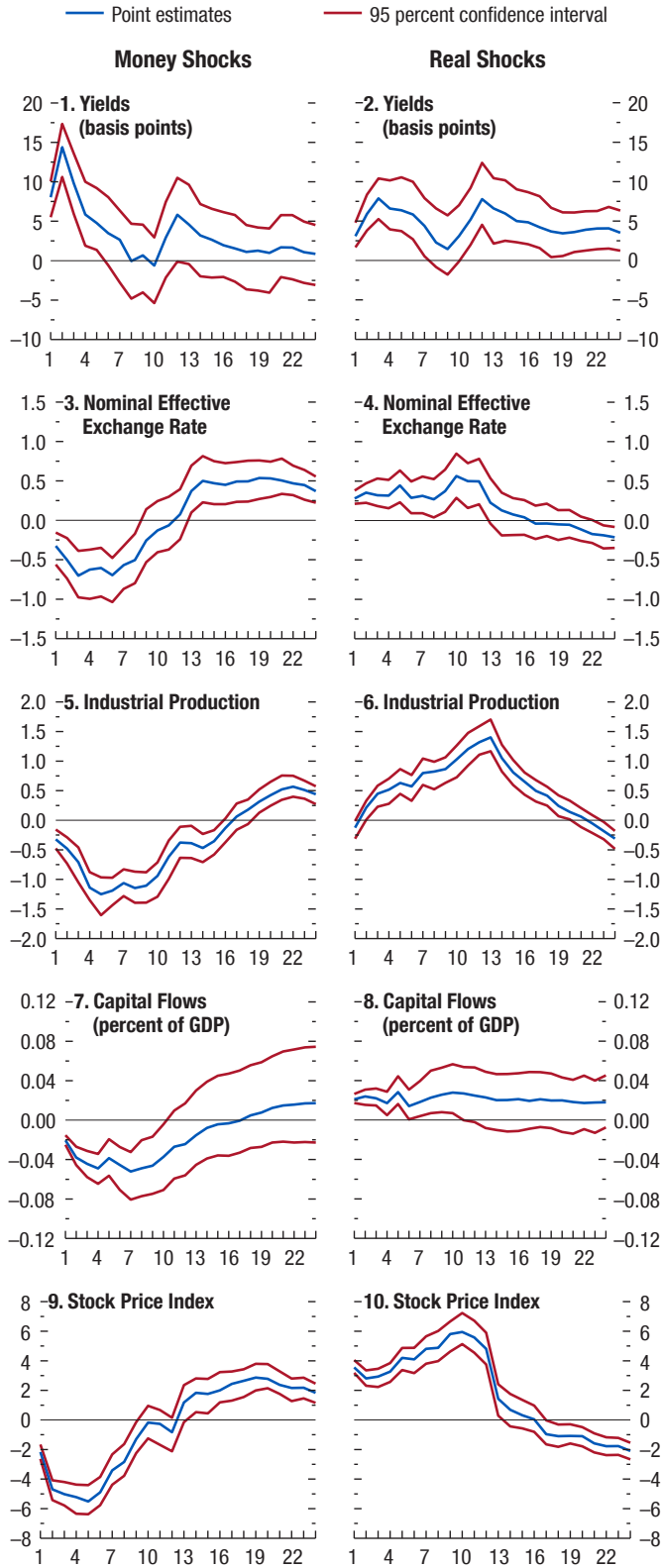


**Figure 2.SF3. Spillovers from U.S. Money and Real Shocks**  
*(Year-over-year percent change, unless indicated otherwise; months on x-axis)*



Source: IMF staff estimates.