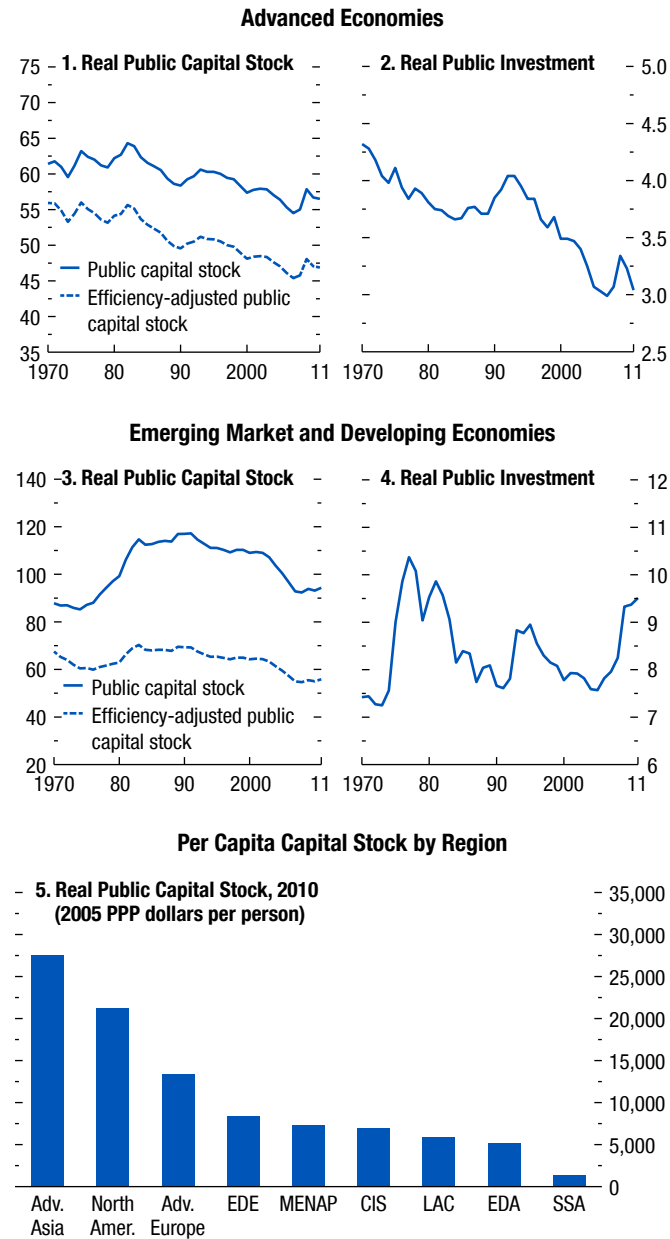


Figure 3.2. Evolution of Public Capital Stock and Public Investment

(Percent of GDP, PPP weighted, unless noted otherwise)

The stock of public capital has declined substantially as a share of output over the past three decades across advanced, emerging market, and developing economies. In per capita terms, non-advanced economies still have only a fraction of the public capital available in advanced economies.



Sources: IMF, Fiscal Monitor database; and IMF staff calculations.

Note: Adv. Asia = advanced Asia; Adv. Europe = advanced Europe; CIS = Commonwealth of Independent States; EDA = emerging and developing Asia; EDE = emerging and developing Europe; LAC = Latin America and the Caribbean; MENAP = Middle East, North Africa, Afghanistan, and Pakistan; North Amer. = North America; PPP = purchasing power parity; SSA = sub-Saharan Africa. Economy groups are defined in Appendix 3.1.