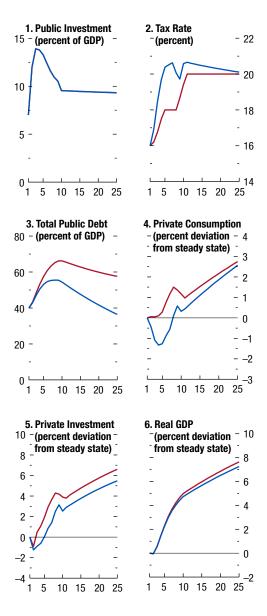
Figure 3.4.1. Role of Type of Financing in Scaling Up Public Investment in Low-Income Countries

(Years on x-axis)

Fiscal adjustment only
Fiscal adjustment and external commercial borrowing



Source: IMF staff estimates.