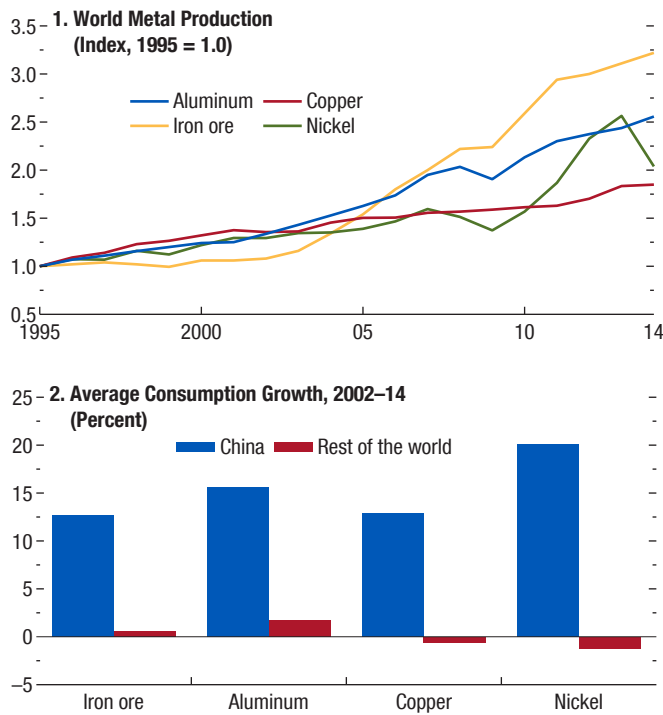


Figure 1.SF.4. Evolution of Metal Market



Sources: Bloomberg, L.P.; World Bureau of Metal Statistics; and IMF staff calculations.

Note: The figures reported for iron ore production in China are in crude terms, contrary to what other countries report. Iron ore production data should thus be interpreted with caution. The production figures for iron ore are thus not consistent with those for consumption, because the latter are based on effectively usable iron ore.