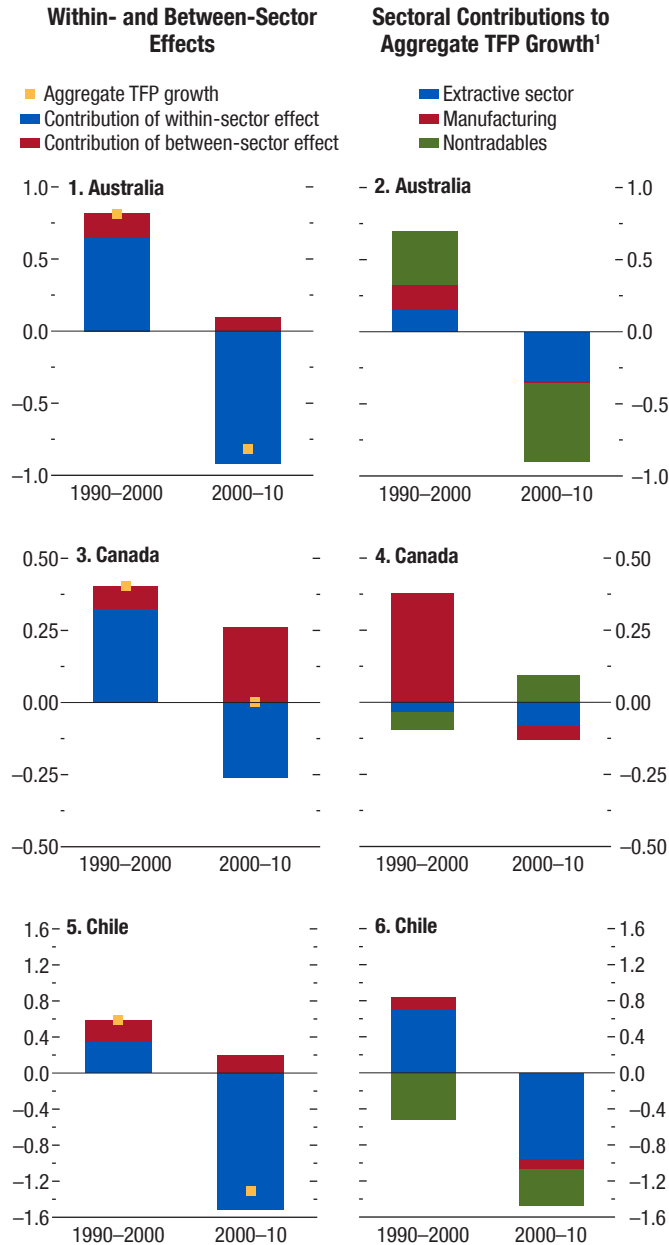


Figure 2.16. Total Factor Productivity Growth Decompositions
(Percent)

Economy-wide total factor productivity (TFP) growth slowed in Australia, Canada, and Chile during the 2000–10 commodity boom, with weak TFP growth in the extractive sector a common contributor to the economy-wide decline.



Sources: Hofman and others 2015; Latin America KLEMS; World KLEMS; and IMF staff calculations.

Note: The within-sector effect captures the contribution of TFP growth within the subsectors (extractive, manufacturing, and nontradables). The between-sector effect captures the contribution of sectoral reallocation.

¹The contributions of the agriculture sector are small and not shown.