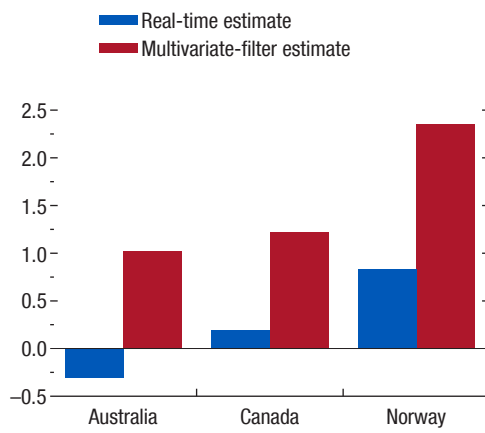


**Figure 2.4.3. Real-Time and Multivariate-Filter Estimates of 2007 Output Gaps**  
(Percent)



Source: IMF staff calculations.

Note: Real-time estimates of output gaps are from the September 2007 World Economic Outlook database.