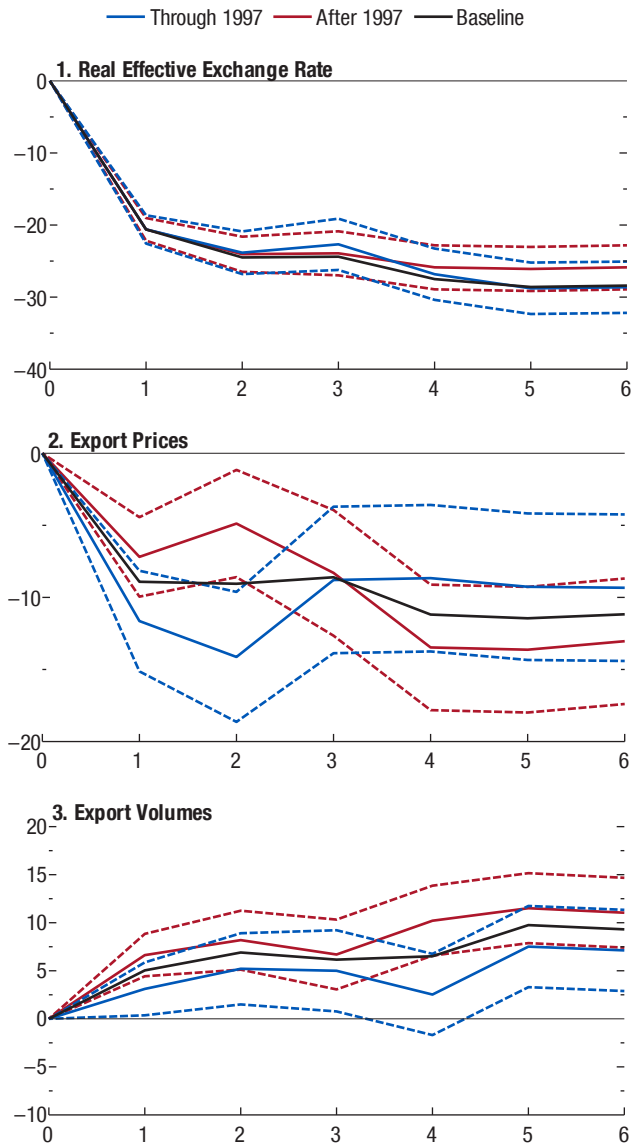


Figure 3.10. Export Dynamics Following Large Exchange Rate Depreciations: Through and After 1997
(Percent; years on x-axis)

Export prices and volumes display similar dynamics during the period through 1997 and in the period thereafter.



Source: IMF staff estimates.

Note: Dashed lines denote 90 percent confidence intervals.