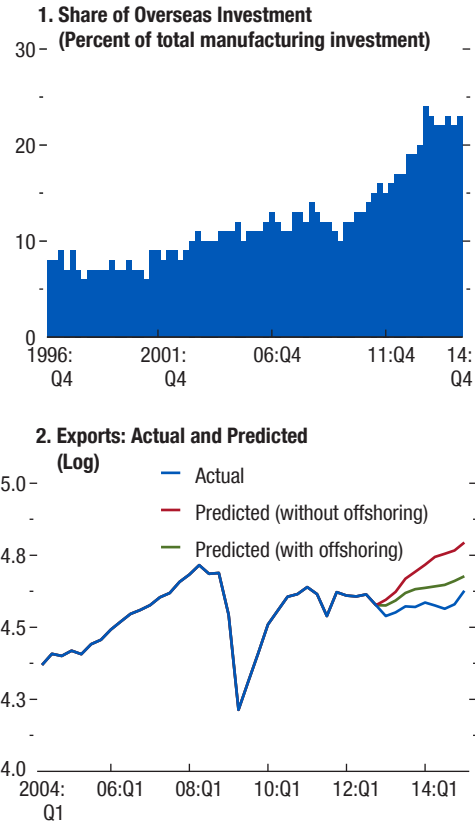


Figure 3.3.3. Offshoring and Exports



Sources: Haver Analytics; and IMF staff calculations.