In real effective terms, the US dollar weakened by about 7 percent and the euro strengthened by 6 percent from March to August 2017. Changes in most emerging market currencies have been moderate.

Figure 1.6. Real Effective Exchange Rate Changes, November 2016–September 2017 (Percent)

In real effective terms, the US dollar weakened by about 7 percent and the euro strengthened by 6 percent from March to August 2017. Changes in most emerging market currencies have been moderate.

Source: IMF staff calculations.
Note: EA = euro area. Data labels in the figure use International Organization for Standardization (ISO) country codes.
1Latest data available are for September 15, 2017.