Figure 1.8. Emerging Market Economies: Interest Rates

Long maturity yields on local currency debt have generally declined.

Sources: Bloomberg L.P.; Haver Analytics; IMF, International Financial Statistics; and IMF staff calculations.

Note: Emerging Asia excluding China comprises India, Indonesia, Malaysia, the Philippines, and Thailand; emerging Europe comprises Poland, Romania, Russia, and Turkey; Latin America comprises Brazil, Chile, Colombia, Mexico, and Peru. EMBI = J.P. Morgan Emerging Markets Bond Index. Data labels in the figure use International Organization for Standardization (ISO) country codes.
1 Deflated by two-year-ahead World Economic Outlook inflation projections.
2 Data are through September 15, 2017.