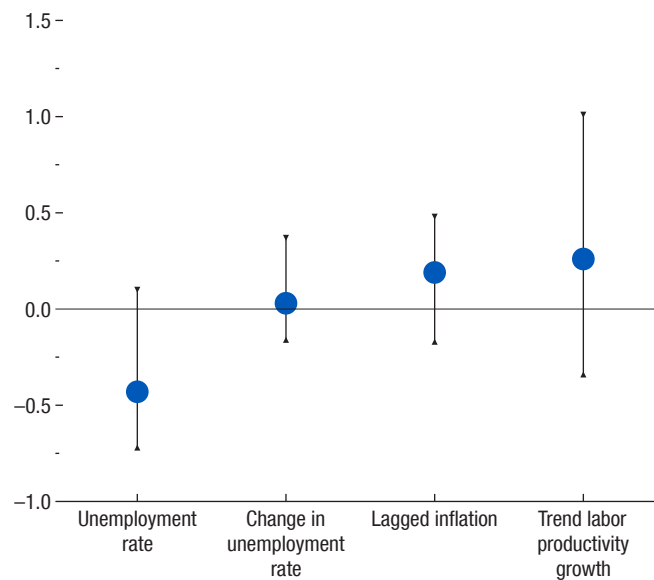


**Figure 2.10. Effects on Growth of Compensation per Hour: Country-by-Country Estimation, Cross-Country Dispersion**  
(Percentage points)

A country-by-country exploration of the influences of slack, past inflation, and trend labor productivity growth points to country-specific estimates that are broadly consistent with the coefficients obtained from the country panel estimation.



Source: IMF staff calculations.

Note: The wage variable used is compensation per hour of workers excluding the self-employed. Markers show means of country-by-country estimation coefficients, and lines display corresponding interquartile ranges. Sample excludes Baltic countries. Figure is based on column (8) of Annex Table 2.3.1.