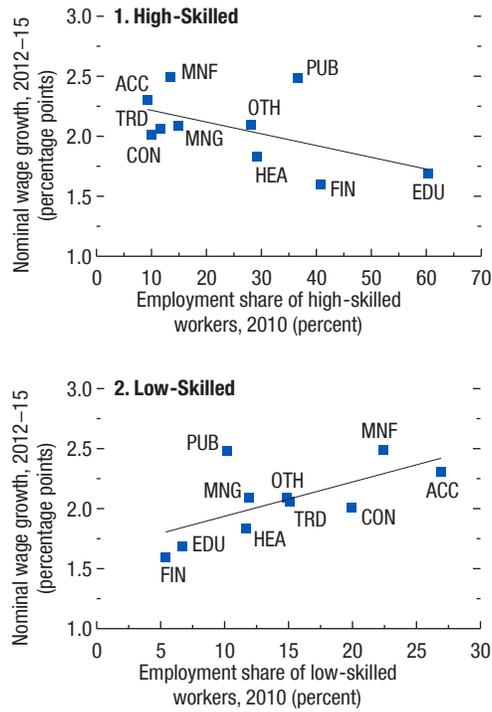


Figure 2.1.3. Nominal Wage Growth by Sector and Skill Group



Sources: Eurostat; and IMF staff calculations.

Note: Low-skilled refers to workers with less than a high school diploma; high-skilled refers to those with at least a bachelor's degree. ACC = accommodation and food service activities; CON = construction; EDU = education; FIN = financial and insurance activities; HEA = human health and social work activities; MNF = manufacturing; MNG = mining and quarrying; OTH = other services; PUB = public administration and defense; TRD = wholesale and retail trade.