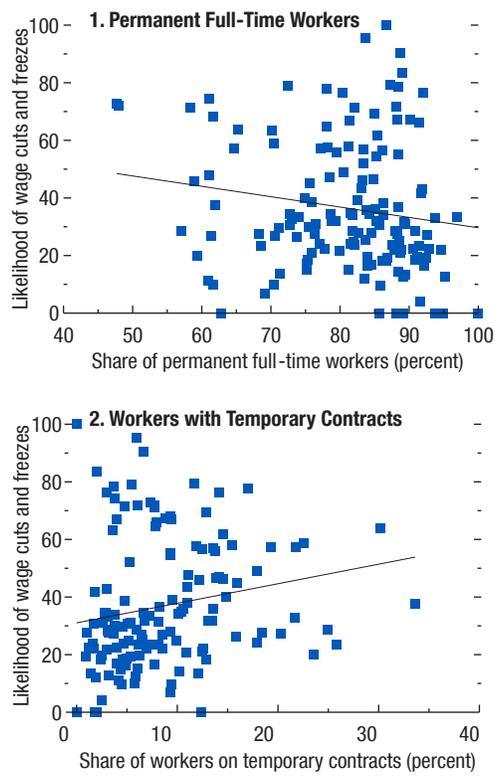


**Figure 2.2.3. Wage Cuts and Freezes, 2014**  
(Percent)



Sources: Wage Dynamics Network, 2007, 2009, and 2014 waves; and IMF staff calculations.  
Note: Each marker in the figure represents a country sector.