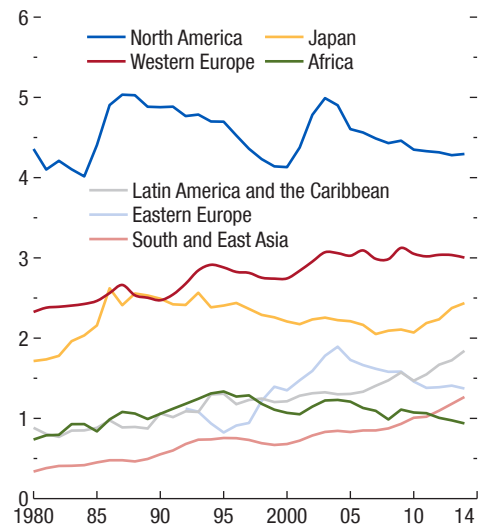


**Figure 3.4.1. Insurance Penetration:
Non-Life Insurance Premium**
(Percent of GDP)



Sources: Haver Analytics; Swiss Re, Sigma database; and IMF staff calculations.