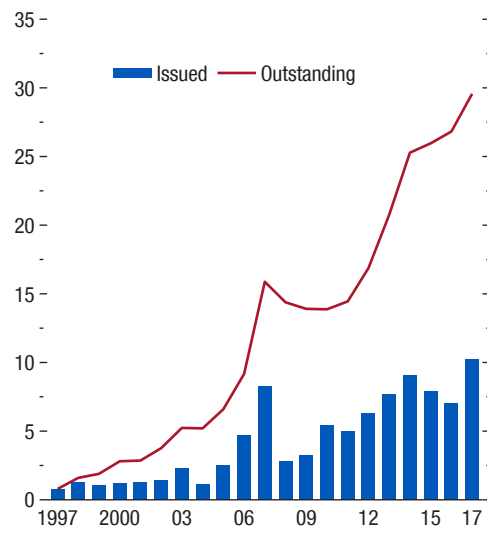


**Figure 3.4.2. Catastrophe Bond Market**  
(Billions of US dollars)



Source: Artemis Insurance-Linked Securities and Catastrophe Bond Market Report ([www.artemis.bm](http://www.artemis.bm)).  
Note: Years ending June 30.