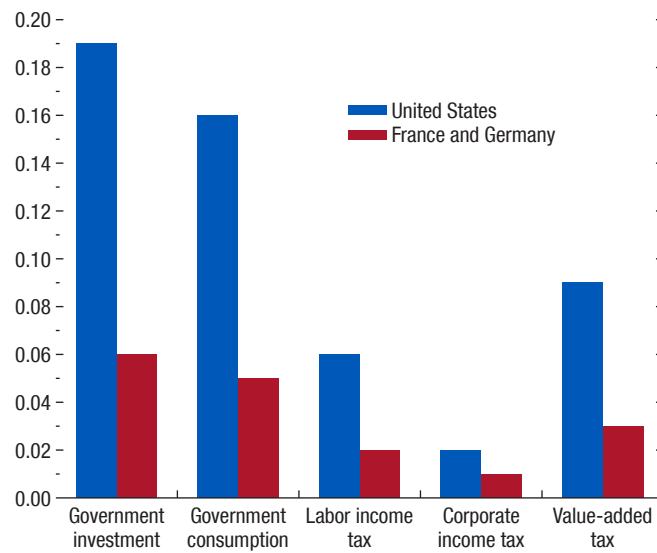


Figure 4.10. Impact of Fiscal Shocks on Global GDP Based on Various Instruments
(Two-year average impact, percent)



Source: IMF, G20 Model (G2OMOD) simulations.
Note: All shocks are 1 percent of source-country GDP, lasting two years.