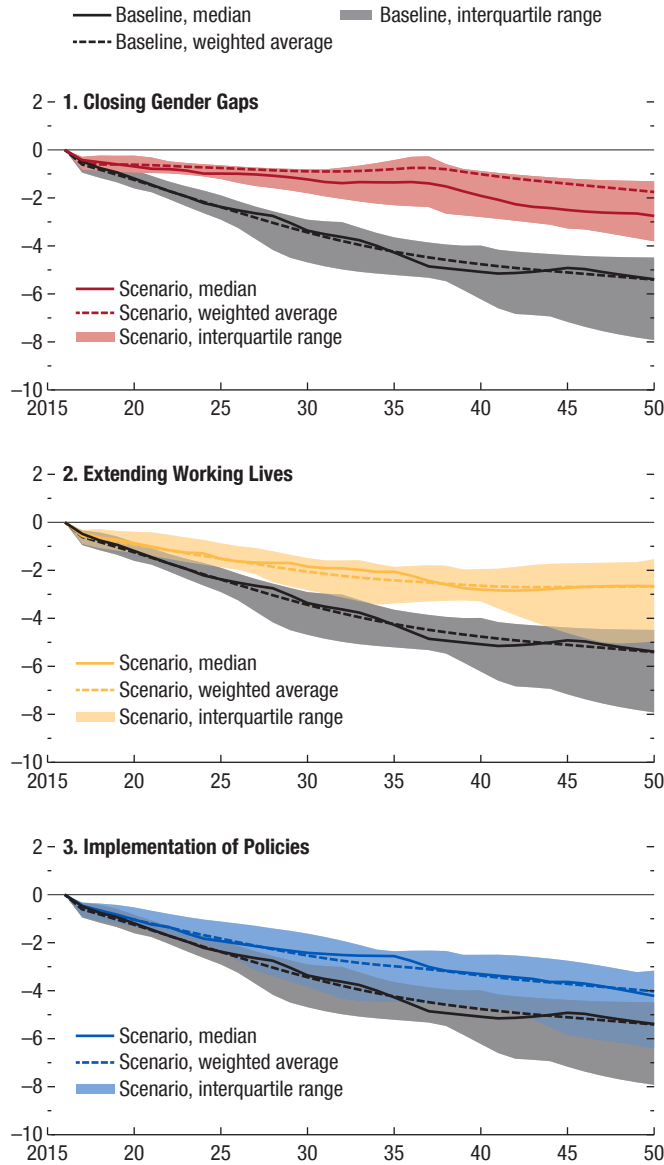


Figure 2.18. Projected Changes in Participation Rates under Alternative Scenarios
(Percentage points)

Increasing the participation of prime-age women and older workers by implementing policies aimed at boosting incentives to participate could partially offset some of the negative effects of aging.



Source: IMF staff calculations.

Note: The “Closing Gender Gaps” scenario assumes that the participation rate of women ages 25–54 converges to the participation rate of men ages 25–54 over 20 years; the “Extending Working Lives” scenario assumes that the participation rate of the 55–59 age group converges to the participation rate of the 50–54 age group over 20 years and that the participation rate of the 60–64 age group converges to the participation rate of the 50–54 age group over 40 years; the “Implementation of Policies” scenario assumes that policies converge to the 10th or 90th percentile of the level observed among advanced economies.