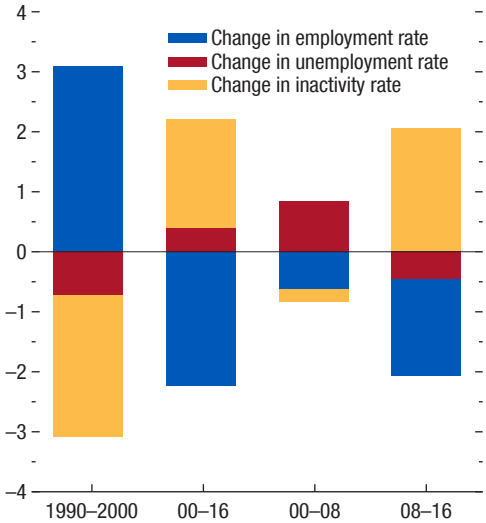


Figure 2.2.3. Decomposition of Labor Market Changes in Metropolitan Areas
(Percentage points)



Sources: US Bureau of Labor Statistics; US Census Bureau; and IMF staff calculations.

Note: Employment rate, unemployment rate, and inactivity rate are defined, respectively, as total employment, total unemployment, and total inactive population as a percentage of total population. Numbers represent simple averages across metropolitan areas.