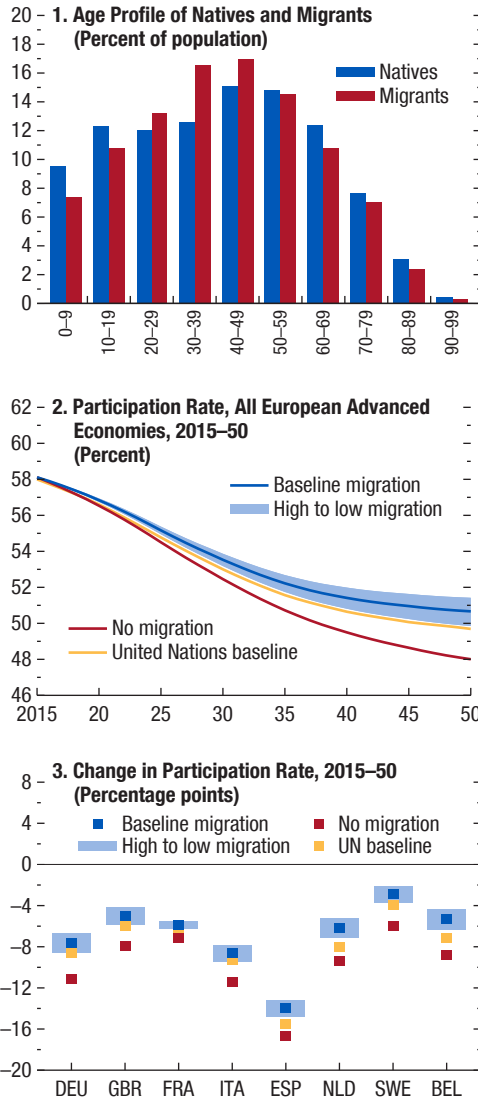


Figure 2.4.2. Projected Evolution of Labor Force Participation Rates



Sources: Eurostat; United Nations; and IMF staff calculations. Note: In panels 1 and 2, countries included are AUT, BEL, CYP, CZE, DEU, DNK, ESP, EST, FIN, FRA, GBR, GRC, IRL, ITA, LTU, LUX, LVA, MLT, NLD, NOR, PRT, SVK, SVN, and SWE. Labels in the figure and note use International Organization for Standardization (ISO) country codes. Detailed migration scenarios are based on Eurostat data and are compared to the United Nations baseline scenario.