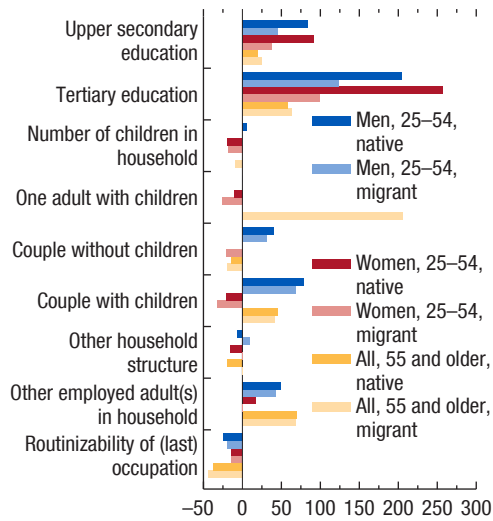


**Figure 2.4.4. Change in the Odds of Being Active**  
(Percent)



Sources: Eurostat, European Union Labour Force Survey; and IMF staff calculations.

Note: Logit regressions based on a 10,000 respondents per country per year random sample of 18 countries. Only effects significant at the 10 percent level are shown. The base category for education is "up to lower secondary education." For family composition the base category is "one adult without children." The routine exposure coefficient is scaled by the difference between the 25th and 75th percentiles. Regressions also control for age, gender, urban/rural location, year, country and region fixed effects, and the output gap. Standard errors are clustered at the country-year level.